

## Application for Educational Loan



.....  
( Branch Name)

Passport Size Photograph of the student
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Passport size Photograph of the Co-applicant/ Guarantor
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Engineering	Medical	Hotel Management
Management	MCA	Para Medical
B. Ed.,	Nursing	Others (specify)

(Please tick (✓) the appropriate box)

I we hereby apply for an educational term loan of Rs. .... (in words rupees ..... only) for pursuing higher education (as per IBA Scheme) for which I / we furnish below the necessary details.

1. Personal information of the Student Applicant				
i.	Name in full (BLOCK LETTERS)	Mr./Ms.		
ii.	Date of Birth (dd/mm/yyyy)			
iii.	Age: (Years) (Months)			
iv.	Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female		v. Nationality – 1. Indian 2. Others (specify)
vi.	Occupation, if any (furnish full details)			
vii.	Marital status	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Widow/Widower		If married, No. of children:
viii.	Community (for statistical purpose only)	<input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC <input type="checkbox"/> Others		Whether Physically Handicapped - Yes / No
ix.	Minority community (If applicable)	<input type="checkbox"/> Sikhs <input type="checkbox"/> Muslims <input type="checkbox"/> Christians <input type="checkbox"/> Zoroastrains <input type="checkbox"/> Neo-Buddhists <input type="checkbox"/> Jains		
x.	Name of the Father/Husband			
xi.	Personal identification	1. Passport No: _____ date & place of issue 2. Voter ID. No. _____ 3. IT PAN Card No. _____ 4. Driving licence No. _____		
xii.	Telephone/Mobile No. (with STD Code)			
xiii.	E-Mail id.	1.		2.
xiv.	<u>Address for communication (submit proof)</u> House No/Name _____ Street _____ City/Town ..... Dist. .... State _____ Pincode [ ][ ][ ][ ][ ][ ]		<u>Permanent Address: (submit proof)</u> House No/Name _____ Street _____ City/Town ..... Dist _____ State _____ Pincode [ ][ ][ ][ ][ ][ ]	

2. Educational details (from SSC / SSLC onwards*)					
Examination Passed	Name of Institution/University	Year of passing	No. of attempts	% of Marks	Class/Division obtained
i. SSC					
ii. H. Sc.,					
iii. Degree					
iv. PG					
v. Others (Specify)					

\* Please enclose the mark list of the last examination cleared, duly attested.

3. Particulars of scholarships/prizes awarded for academic distinction				
Name of the Examination	Specify the academic distinction	Name of the Scholarship/prize	Amount	Duration of scholarship From To

4. Details of the proposed study	
a. Name of the course	Diploma/ Degree / P G
b. Name and full address of the educational Institution/University	
c. Institution affiliated to and recognised by which University (Mention the name) - Recognised by concerned national level Body (Mention name of the body).	
d. Duration of the course	____ Years From _____ (month) _____ (year) To _____ (month) _____ (year)
e. Nature of course	Full Time / Regular Part Time
f. (a) Nature of admission	<input type="checkbox"/> Common Selection Process conducted by Approved body <input type="checkbox"/> Management quota
(b) Whether course offered by the Institution is approved by University & National level body concerned.	Yes <input type="checkbox"/> No <input type="checkbox"/>

5. Details of Fees/Other Expenses payable						Rs. per annum
(submit the letter/estimate given by the institution)						
Particulars	I Year	II Year	III Year	IV Year	V Year	TOTAL
i. Tuition Fees						
ii. Cost of Books, Stationery, etc.						
iii. Cost of Equipment						
iv. Examination Fees						
v. Hostel Expenses						
Room Rent						
Mess Charges						
Sundry Charges						
vi. Others (please specify)						
<b>TOTAL</b>						

6. Sources of Funds (Margin)		7. Generation of funds for repayment	
<b>A. Own sources</b>		<b>Rs.</b>	
i. Non-repayable scholarship (Furnish copy of sanction)		Projected monthly income after completing the course	Rs.
ii. Repayable loan scholarship (Furnish copy of sanction)			
iii. Funds available from family sources (Attach proof)			
iv. Fee concession under 'First Graduate in the family' scheme or any other scheme			
v. Others – Please specify		Less: Anticipated monthly expenses Repayment for loan scholarship/other expenses	
<b>B. Bank Loan required (Net of margin)</b>			
<b>TOTAL</b>		Balance amount available per month for repayment of the loan	

7. Particulars of the Co - applicant (Parent / Guardian) & Guarantor (Third Party)		
Particulars	Co-applicant(Parent / Guardian)	Guarantor (Third Party)
i. Name (BLOCK LETTERS)		
ii. Father/Husband's name		
iii. Relationship to the applicant		
iv. >Date of Birth (dd/mm/yyyy) >Gender		
v. Occupation	<input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Professional <input type="checkbox"/> Business	<input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Professional <input type="checkbox"/> Business
vi. Employment details (Please furnish designation, full address of Employer/Office with Telephone / Fax / e-mail)		
Particulars	Co-applicant	Guarantor
1. Name of employer		
2. Govt./Public Sector/Private/MNC		
3. Designation		
4. Gross salary p.m.(latest)\$		
5. Take home pay (latest)\$		
6. Date of retirement		
\$ Please enclose latest salary certificate		
vii. If self-employed/ profession/ business, please furnish details (enclose IT/sales tax return, or any other proof)		
a. Nature of business		
b. Proprietor / Partner / Director		
c. Turn over during last year	Rs.	Rs.
d. Gross income	Rs.	Rs.
e. Net income	Rs.	Rs.
f. No. of years in the current business		

viii. Permanent Address for communication (please submit proof)							
<b><u>Co-applicant</u></b>				<b><u>Guarantor</u></b>			
.....				.....			
.....				.....			
City/Town.....				City/Town .....			
Dist. ....				Dist. ....			
State .....				State .....			
Pincode .....				Pincode .....			
Telephone (with STD code).....				Telephone (with STD code).....			
Mobile No.....				Mobile No.....			
E mail .....				E mail .....			
ix. Present Monthly Income (Rs.)				(Income certificate from appropriate authority is mandatory)			
	<b>Gross</b>	<b>Deductions</b>	<b>Net</b>		<b>Gross</b>	<b>Deductions</b>	<b>Net</b>
Self				Self			
Spouse				Spouse			
Other sources				Other sources			
<b>Total</b>				<b>Total</b>			
Approx. monthly exp.							
Net surplus available							
x. Number of dependants				Number of dependants			
xi. Personal identification		1. Passport No: _____		Personal identification		1. Passport No: _____	
		Date & place of issue _____				Date & place of issue _____	
		2. Voter ID. No. _____				2. Voter ID. No. _____	
		3. IT PAN Card No. _____				3. IT PAN Card No. _____	
		4. Driving licence No. _____				4. Driving licence No. _____	
<b>8. Litigations, if any, against the applicant/co-applicant/guarantor</b>							
<b>Student Applicant</b> <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>Co-applicant</b> <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>Guarantor</b> <input type="checkbox"/> Yes <input type="checkbox"/> No			
(If yes, please furnish details like name(s) of the financier(s), bank(s), date of filing suit, amount of suit, court/forum in which suit is filed, present position, etc)							
<b><u>Student Applicant</u></b>		<b><u>Co-applicant</u></b>		<b><u>Guarantor</u></b>			
<b>9. Particulars of securities offered</b>							
<b>Nature/Type of security</b>	<b>Location</b>	<b>Sy. No. / D. No.</b>	<b>Value of Security</b>	<b>In whose name held</b>			
i.							
ii.							
iii.							
iv.							

10. Details of existing bank a/c of applicant/ co-applicant/ guarantor															
Nature of account	Name	Account Number	Name of the Bank/ Branch												
I Applicant II Co-applicant III Guarantor															
<b>11. Other Information</b>															
a. Name of nearest Branch of Indian Bank and distance from residence in kms:_____kms															
b. Name of nearest Other Bank branch and distance from residence in kms:_____kms															
d. Particulars of loan availed by the applicant/ co-applicant (if any) and his/her family members:															
<table border="1"> <thead> <tr> <th>Nature of Loan</th> <th>Loan Account Number</th> <th>Name of the Branch</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td></td> <td></td> </tr> <tr> <td>2.</td> <td></td> <td></td> </tr> <tr> <td>3.</td> <td></td> <td></td> </tr> </tbody> </table>				Nature of Loan	Loan Account Number	Name of the Branch	1.			2.			3.		
Nature of Loan	Loan Account Number	Name of the Branch													
1.															
2.															
3.															
e. Particulars of loan availed by the guarantor:															
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Nature of Loan	Loan Account Number	Name of the Branch													
1.															
2.															
3.															
f. Names and address of nearby known persons for reference															
Name:		Name:													
Address:		Address:													
Tel. No.		Tel. No.													
<b>12. Coverage under New IB Jeevan Vidhya Group Insurance</b>															
I/ We require / do not require life insurance cover under Group Insurance Scheme.															
I/ We request that applicable insurance premium may be sanctioned as part of educational loan / may be debited to my S.B.A/c No._____.															

We hereby agree and consent to the bank for the disclosure of all or any such

1. Information and data relating to the applicant/ co-applicant's obligations in any credit facility granted / to be granted by the bank while doing pre sanction/ post sanction follow up
2. To communicate through telephone/ mobile/ E-mail in case of default if any, committed by the applicant/s in discharge of their obligations.
3. As the Bank may deem appropriate and necessary, to disclose and furnish to Credit Information Bureau (India) Ltd., and any other agency authorised by Reserve Bank of India, in this behalf.

We will repay the loan in \_\_\_\_\_ monthly instalments after the study and holiday period.

.....  
(Signature of the Student Applicant)

.....  
[Signature of the Parent/Guardian (Co-applicant)]

Place:

Place:

Date:

Date:

I agree and undertake to stand as guarantor, if the loan is sanctioned.

.....  
(Signature of the Guarantor)

Place:

Date:

**CONSENT LETTER – 'NEW IB JEEVAN VIDYA SCHEME'**

To

Branch Manager  
Indian Bank  
\_\_\_\_\_

Date:

Dear Sir,

I, Mr / Ms \_\_\_\_\_ on availment of Educational Loan from your Branch, hereby give my consent to become a member of the group insurance scheme **New IB Jeevan Vidya Scheme.**

Details:

Name (in block letters)	
Date of Birth / Age	
Loan Sanctioned (Rs.)	
Single Premium (Rs.)	

The premium amount may be included as part of educational loan amount and sanctioned or may be recovered from my S.B.a/c No. \_\_\_\_\_ (at the option of the applicant)

.....  
(Signature of the Student Applicant)

.....  
(Signature of the Parent/Guardian (Co-applicant))

Place:

Place:

Date:

Date:

## DECLARATION

I hereby apply for an educational loan from Indian Bank to the extent indicated in the loan application form. I declare that I have not availed any educational loan from any other bank/financial institution. I declare that the foregoing particulars and information furnished in this application are true, correct and complete and that they shall form the basis of any loan Indian Bank may decide to sanction me. I confirm that I have no insolvency proceedings against me nor I have been adjudicated as insolvent.

I agree that Indian Bank may at its discretion conduct enquiries in respect of this application. I undertake to provide any further information that the Bank may require at any time in future. Indian Bank will be at liberty to take such action, as it may deem necessary if the above statements/information are found to be untrue/ incorrect. I agree that the Bank shall have the sole discretion to reject the application or reduce the loan amount without assigning any reason therefor.

I further agree that my loan transactions are governed by the rules of Indian bank that may be in force from time to time and undertake to abide by the terms and conditions governing the grant of loan under this application.

I further agree to apprise Indian Bank, details about my academic progress, details of aid / financial assistance received from all sources if any during the course period, completion of course and job placement.

I declare that I have availed/ not availed interest subsidy on educational loan for my Graduation course under \_\_\_\_\_ scheme.

I will not participate in an unlawful activity which would debar me from pursuing the studies.

I will not, without bank's permissions, change the course of study or place and institute of study.

I will keep the Bank informed of the change of address or mobile number or e-mail id whenever made.

.....  
(Signature of the Student Applicant)

.....  
(Signature of the Parent/Guardian Co-applicant)

## APPRAISAL FORM

**IBA Scheme/ Non IBA Scheme**

1. Date of receipt of loan application :

Final Reply:

<b>Details of Fees/Other Expenses payable</b> (as per the letter/estimate given by the institution)						<b>Rs. per annum</b>
Particulars	I Year	II Year	III Year	IV Year	V Year	TOTAL
i. Tuition Fees						
ii. Cost of Books, Stationery, etc.						
iii. Cost of Equipment						
iv. Examination Fees						
v. Hostel Expenses Room Rent Mess Charges Sundry Charges						
vi. Others (please specify)						
vii. Insurance Premium		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
<b>TOTAL (A)</b>						

<b>2. Own/other funds (Margin)</b>	I Year	II Year	III Year	IV Year	V Year	TOTAL
i. Non-repayable scholarship						
ii. Repayable loan scholarship						
iii. Funds from family sources #						
<b>TOTAL (B)</b>						

<b>3. Bank Loan (A minus B)</b>	I Year	II Year	III Year	IV Year	V Year	TOTAL

# Funds from family sources is arrived as under

Name of the member of the family	Age	Relationship with the applicant	Net Annual Income	Source
i.				
ii.				
iii.				
iv.				
v.				
<b>Total</b>				

While computing family income, the income earned by the applicant, his father, mother and their dependent children, from all sources, inclusive of income received in kind and unearned income, if any, is taken into consideration and verified. The family income is within the ceiling laid down under the respective scheme, if any.

\*Strikeout whichever is not applicable



## APPRAISAL FORM

### 4. Security: The loan will be secured by

#### i. Primary Security

Nature/Type	Value/Networth	Held by	Mode of charge

#### ii. Collateral Security (including guarantee of parent/guardian/third party)

Nature/Type	Value/Networth	Held by	Mode of charge

### 5. Documents\*

- i. \* Single/Joint Demand Promissory Note
- ii. D 61 (Revised) - Agreement for Educational Loans
- iii. F 172 – Declaration by the student applicant and parent/guardian co-applicant/guarantor for relatives working as Director/Officer/Staff in Indian Bank
- iv. D 57- Agreement of Guarantee by Mr./Ms. ....
- v. On the minor student attaining majority, F 162 (modified) from the student applicant and parent/ guardian co-applicant/ guarantor
- v. Other documents as stipulated below:
  - a.
  - b.
  - c.

### 6. Rate of Interest

	Upto Rs.7.5 lacs	> Rs.7.5. lacs
Current BR	10.00%	10.00%
Add Tenor Premium	1.00%	1.00%
Add Spread	3.00%	3.25%
TOTAL	14.00%	14.25%
Current rate of interest	14.00%**	14.25%**

\*\* subject to revision

### 7. Repayment schedule

- i. Repayment should commence after the holiday period or immediately after the student getting a job, whichever is earlier
- ii. Holiday Period .....Years/months (that is course period of .....Years plus \*6/12 months)
- iii. Principal repayable as under:
- iv. Interest repayable as under:

Projected monthly income of the applicant after completion of the course		Rs.
Less a. Anticipated monthly expenditure	Rs.	
b. Repayment on account of loan scholarship/ financial assistance and other expenses	Rs. _____	Rs. _____
Balance		Rs. _____

\*Strikeout whichever is not applicable

## APPRAISAL FORM

**8. Disbursement Schedule**

First disbursement after sanction and completion of all formalities	Rs..
Insurance Premium	Rs.
Second disbursement on/after .....	Rs.
Third disbursement on/after .....	Rs.
Fourth disbursement on/after .....	Rs.
Fifth disbursement on/after .....	Rs. _____
TOTAL	Rs. _____

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The details and other information given in the application have been verified by independent enquiries, and with reference to testimonials/certificates/documents, etc. Wherever necessary comments have been appended. The request of the applicant/co-applicant for educational loan as per the application is in conformity with the extant \*RBI/IBA/Bank's scheme in force. The loan is subject to the terms and conditions stipulated herein and as set out in the various agreements/undertakings prescribed under column 7 above

\*Sanctioned/Recommended a term loan of Rs.....(in words rupees .....  
.....only) to Mr./Ms. ....  
as per column 3 of the appraisal form with \*fixed/floating interest at .... % per annum (refer column 8)  
with ..... rests.

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<b>Officer in charge of Loans Dept</b>	<b>*Recommending/Sanctioning Authority</b>
Place:	Place:
Date:	Date:

---

**For Zonal Office / Head Office Use**

\_\_\_\_\_  
\*Strikeout whichever is not applicable

**Check List to Educational Loan proposals under IBA Scheme for studies in India/Abroad**

SI No	Particulars	For studies in India	For studies Abroad	Whether furnished
1	2	3 *	4	5
1.	Proof for residence	Xerox copies of Ration Card or Voters Identity Card or Passport or Electricity or Telephone bill or any such document acceptable to the bank.	Same as in Col.3*	Yes/No
2.	Academic record	Copy of the X <sup>th</sup> std / XII <sup>th</sup> std mark list, for under graduates. Degree mark list / provisional certificate for post graduates.	Same as in Col.3 *	Yes/No
3.	a. Date of birth/age b. Community (for statistical purpose only)	SSLC / TC / Mark list. Community certificate	Same as in Col.3 * besides Passport.	Yes/No
4.	Family income	Salary certificate / Pension certificate/ Auditor's certificate in case of business category / IT return filed / Income certificate from competent authority notified by State Government under 'CSIS' scheme	Same as in Col.3 *	Yes/No
5.	Admission	Admission letter / Bonafide student certificate from the College/University.	Certificate / I 20 from the College / University.	Yes/No
6.	Fee structure / Approval of institution	Letter / Certificate from the College/ University/ Affiliation/ Accreditation details of the institution	Certificate / I 20 from the College / University.	Yes/No
7.	Passport / VISA	Not applicable	Copies to be enclosed.	Yes/No
8.	Co-obligation/ Guarantee	Parent's / Guardian's Co-obligation / Guarantors details to be furnished.	Same as in Col.3 *	Yes/No
9.	Collateral, wherever required	LIC policy / Share certificates / Units of UTI etc.. In case of land/ building, valuation certificate from Bank's approved panel valuer and legal opinion from Bank's panel advocate will be obtained by the branch directly.	Same as in Col.3 *	Yes/No
10.	Margin (Above Rs.4.00 lacs) For studies in India : 5% For studies abroad : 15%	Details regarding source of funds for meeting the margin furnished along with documentary evidence.	Same as in Col.3 *	Yes/No
11.	Declaration / affidavit stating that no Educational Loan is availed from any other bank by the applicant and his parent	Available in the loan application and to be signed by the student borrower and parent.	Same as in Col.3 *	Yes/No
12.	Documents to be enclosed	(a) A & L of the student/ parent/ guardian / guarantor (b) Details of securities as in Col.9	Same as in Col.3 *	Yes/No

## ACKNOWLEDGEMENT

Customer copy:

Application Inward No.....

INDIAN BANK

\_\_\_\_\_ Branch.

Received from Mr/ Ms. \_\_\_\_\_

residing at \_\_\_\_\_

\_\_\_\_\_

an application dated \_\_\_\_\_ for Rs. \_\_\_\_\_ under  
educational loan scheme.

Brief details of proposal:

Additional information/ documents to be submitted:

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Branch Manager  
(with Branch seal)