

TABLE OF CONTENTS

1.....Part A

1.1.....Policy Terms and Conditions and Privileges within referred to

2.....Part B

2.1.....Definitions

3.....Part C

3.1.....Key Benefits

3.1.1.....Fixed Regular Additions

3.1.2.....Maturity Benefit

3.1.3.....Death Benefit

3.2.....Other benefits and features

3.2.1.....Rider Benefits

3.3.....Premium details

3.3.1.....Payment of premium

3.3.2.....Mode of payment of premium

3.3.3.....Rider premium

3.3.4.....Grace period for payment of premium

3.3.5.....Premium mode loading

3.3.6.....Employee staff discount

4.....Part D

4.1.....Free look

4.2.....Loans

4.2.....Discontinuance of payment of premium

4.3.1.....Lapse

4.3.2.....Surrender Benefit

4.3.3.....Paid-up

4.3.4.....Revival of a lapsed or Paid-up Policy

4.4.....Claims

4.5.....Requirements for maturity and death claims

4.6.....Suicide

5.....Part E

6.....Part F

6.1.....Tax benefit

6.2.....Taxes, duties and levies and disclosure of information

6.3.....Nomination (Section 39 of Insurance Act, 1938)

6.4.....Assignment (Section 38 of Insurance Act, 1938)

6.5.....Proof of age

6.6.....Vesting on attaining age of majority

6.7.....Special provisions

6.8.....Recovery of additional expenses incurred on account of acts of Policyholders

6.9.....Mode of payment of benefits

6.10....Valid discharge

6.11....Limitation of liability

6.12....Incontestability

6.13....Fraud

6.14....Loss of Policy Document

6.15....Waiver

6.16....Electronic transaction

6.17....Notice under the Policy

6.18....Entire Contract

6.19....Section 41 of the Insurance Act, 1938

6.20....Section 45 of the Insurance Act, 1938

7.....Part G

7.1.....Governing laws and jurisdiction

7.2.....Grievance Redressal

7.2.....Procedure for filing complaint with the Insurance Ombudsman

Annexure A: Insurance Ombudsman

Annexure B: Maturity Factors

Annexure C: GSV Factors

Reliance Fixed Savings

A non-linked, non participating, non-variable endowment plan

1. Part - A

1.1 Policy Terms and Conditions and Privileges within referred to

This Policy is the evidence of the contract between Reliance Life Insurance Company Limited and the Policyholder referred to below.

Reliance Life Insurance Company Limited (hereinafter called "RLIC") agrees to pay the benefits, as stipulated in the Policy Schedule to the Policyholder on the basis of the statements, proposal, declarations and premium along with taxes as applicable from the Policyholder on the assurance that the Policyholder has agreed to all the Policy terms and conditions referred to in the Reliance Fixed Savings (IIN: 121N101V01) Policy Document. The Benefits shall be paid only when the same are payable as per the stipulations in the Policy Document. The Claimant/ Nominee needs to submit satisfactory proof of title and other applicable documents pertaining to the Policy at the RLIC offices for claiming the benefit.

It is hereby further agreed that this Policy shall be subject to the terms, conditions and privileges in this Policy Document and that the Policy Schedule and every endorsement placed on this Policy by RLIC shall be deemed to be a part of the Policy.

2. Part - B

2.1 Definitions:

"Accidental Death" means death due to accident, where accident is a sudden, unforeseen and involuntary event caused by external and visible means

"Annualised Premium" means the due premium contribution as calculated and applicable for a Policy Year. Annualised Premium excludes underwriting extra premium, frequency loadings on premium, if any, the premiums paid towards the Riders, if any and service tax.

"Base Policy / Policy" means this Reliance Fixed Savings Policy, which is the evidence of the contract between RLIC and the Policyholder.

"Base Premium" means the premiums that are paid towards the Policy and excludes the premiums paid towards the Riders and does not include any taxes and/or levies

"Benefit Illustration" means an Annexure along with the Policy Schedule that illustrates the premiums, guarantees, returns, benefits and values of the proposed policy. This Benefit Illustration complies with IRDA Regulations and contains clear disclosure of both guaranteed and non-guaranteed benefits, if any, of the Policy.

"Benefits" means the Death Benefit, Maturity Benefit, Surrender Benefit or any other benefit, as the case may be, applicable in the terms and conditions of this Policy

"Claimant" means either:

the Policyholder in the event of a survival or maturity claim, OR

the person who is entitled to receive the death benefits under the Plan. In the event of a death claim, the claimant is the nominee under the Policy. In the absence of the nominee, the claimant is the legal heir of the Life Assured. In instances where the Policyholder and Life Assured are different, the claimant is the Policyholder, if alive.

In the event of assignment under this Policy, the assignee would be entitled to the benefits under the Policy, subject to Section 38 of Insurance Act, 1938.

"Company/Us/We/Our" means Reliance Life Insurance Company Limited (RLIC)

"Date of Commencement of Policy/ Policy Commencement Date" means the start date of this Policy as mentioned in the Policy Schedule

"Date of Commencement of risk" means the date as mentioned in the Policy Schedule from which the insurance benefits start under the Policy or on which date the risk commences under the Riders, if opted for. The commencement of risk cover on the Life Assured shall depend on the age of the Life Assured on commencement of the Policy.

"Death Benefit" means the amount payable to the claimant, on death of the Life Assured during the Policy Term, as agreed at inception of the Policy contract, provided the Policy has not lapsed or terminated

"Free look/Free look cancellation of the Policy" means where the Policyholder disagrees to any of the Policy terms and conditions stipulated in the Policy Document, he/she may cancel the Policy by returning it to the company stating the reasons for his/her objections

"Grace Period" means the time granted by the Company from the due date for the payment of premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the terms of the Policy

"Guaranteed Sum Assured at Maturity" means the addition of Annualised Premium multiplied by Premium Payment Term plus Fixed Maturity Addition

"In-force status" means a condition during the term of the Policy, wherein the Policyholder has paid all the due premiums under the Policy contract

"Installment Premium/Premium" means the amount stipulated in the Policy Schedule and paid at regular intervals (yearly/half yearly/quarterly or monthly mode as shall be applicable) by the Policyholder as consideration for acceptance of risk and benefits specified as such in the Policy Document.

"Lapse" means a condition wherein the due premiums have not been paid in full, as required under the Plan, thereby rendering this Policy unenforceable. No benefits will be paid when the Policy is in Lapse status.

"Life Assured" means the person, named as such in the Policy Schedule, on whose life, the insurance cover is effected in the terms of this Policy

"Maturity Benefit" means the amount of benefit which is payable on maturity i.e. at the end of the Policy Term, as stated at the inception of the Policy contract and specified in the Policy Schedule

"Maturity Date" means the date specified in the Policy Schedule on which the Maturity Benefit is paid to the Policyholder

"Nominee" means the person or persons nominated under Section 39 of the Insurance Act, 1938, by the Policyholder, to receive the admissible benefits, in the event of death of the Life Assured

"Non-Participating" means the Policy does not participate in the profits of the participating fund of the Company

"Paid-up Benefit" means the amount payable upon the occurrence of events, as specified under the Plan, when the Policy is in Paid-up status

"Paid-up/Paid-up status" means a condition during the term of the Policy, wherein the premiums have been paid in full for at least the first few consecutive years, as required under the Plan and the remaining due premiums have not been paid, rendering the Policy to continue at a reduced level of benefits, as specified under the Plan

"Person to whom the Benefits are payable" means the Policyholder, including Nominees or

proving executors of administration or other legal representatives, as per the applicable Regulations

"Policy Anniversary" means the start date of every subsequent Policy Year

"Policy Document" means this document, which is the evidence of the contract between RLIC and the Policyholder.

"Policy Maturity Date" means the maturity date specified as such in the Policy Schedule.

"Policy Schedule/ Schedule" means the attached Schedule that provides your Policy Benefits, the terms of the contract and details provided by you, along with all its annexes, issued by us for this Policy. The Schedule also includes any amendments to the attached Schedule which may be issued from time to time.

"Policy Year" means a period of 12 consecutive months starting from the date of commencement of the Policy as stated in the Policy Schedule and ending on the day immediately preceding the following anniversary date and each subsequent period of 12 consecutive months thereafter

"Policyholder/Policy owner/Proposer/You" means the person specified as such in the Policy Schedule or such other person, who may become the holder of this Policy in respect of the terms and conditions of this contract or by virtue of operation of law. In the event the Proposer is different from the Life Assured, then the Proposer shall be the Policyholder.

"Premium paying term/Premium payment term" means the period or the term of the Policy contract during which the Policyholder is required to pay the premiums with respect to the Policy, to the Company

"Prevailing rate of interest" means the applicable rates of interest as declared by the Company from time to time that shall be charged to the Policyholder on specified transactions related to the policy, as specified under the Plan. Upon any revisions in the interest rates, the Company shall communicate the same to the Policyholder.

"Regulation" means the laws and regulations as in effect from time to time and applicable to this Policy, including without limitation, the regulations and directions issued by the Regulatory Authority from time to time

"Regulatory Authority" means the Insurance Regulatory and Development Authority (IRDA) or such other authority or authorities, as may be designated under the applicable laws and regulations

"Revival" means payment of all due premiums that are in arrears to convert a Policy from "Lapse" or "Paid-up" status into "In force" status.

"Rider" means an optional additional cover available as an add-on benefit, which can be purchased by you along with the Base Plan on payment of additional premium as applicable.

"Rider Benefits" means the benefits payable on specified events applicable under the Riders as may be purchased by you

"Rider Premium" means the Premium paid towards the Riders and does not include any taxes and/or levies

"Sum Assured on Death" is the minimum amount guaranteed on death of the Life Assured as specified in the policy schedule

"Surrender" means the termination of the contract in its entirety at the instance of the Policyholder

"Surrender Value" means an amount, as specified under the Plan, that is payable upon complete withdrawal/termination of the entire Policy by the Policyholder

3. Part - C

3.1 Key Benefits:

3.1.1. Fixed Regular Additions

Accrued Fixed Regular Additions are payable on the first day of the last policy year on survival of the Life Assured till that point in time.

Fixed Regular Additions, as a percentage of Annualised Premium, excluding underwriting extra premium, frequency loading, rider premium and service tax, as mentioned below, will be accrued at the time of premium payment.

Policy Year	Fixed Regular Additions (as a percentage of Annualised Premium)
1	8%
2	9%
3 to PPT	10%

3.1.2 **Maturity Benefit:** On survival of the Life Assured till the end of the Policy Term, Guaranteed Sum Assured on Maturity is payable which is equal to:

- Annualised Premium X Premium Payment Term
- Fixed Maturity Addition = Maturity Factor x Annualised Premium

Maturity Factor, as a percentage of Annualised Premium, depends on the age of the Life Assured at inception of the Policy, Policy Term, Premium Payment Term and Death Benefit Option chosen. Maturity Factors are given in Annexure –B of the Policy Document.

3.1.3. Death Benefit

The following benefits are payable on the death of the Life Assured during the Policy Term:

- Higher of
 - Sum Assured on Death; or
 - 105% of all the premiums paid, excluding the underwriting extra premiums as on date of death
- Plus**
- Accrued Fixed Regular Additions till the date of death; if not paid earlier

Where **Sum Assured on Death** is defined as higher of:

- Annualised Premium x death benefit multiple as per the death benefit option chosen

Options of Death Benefit is available based on the age at entry as per the following table:

Death Benefit Option	Death Benefit Multiple	Policy Term	Premium Payment Term		
			5	7	10
10X	10	12	8-44	8-55	8-59
		15			
		20			
7X	7	12	45-58	45-60	NA
		15			
		20	45-60		

ii. Guaranteed Sum Assured on maturity

Death benefit option shall be chosen by Policyholder at inception and it cannot be changed during the Policy Term.

3.2. Other benefits and features

3.2.1. Rider Benefits

To safeguard yourself and your family members against certain unfortunate events, we offer the following riders with this plan at a nominal cost.

i. Reliance Accidental Death and Total and Permanent Disablement Rider (Regular Premium) (UIN: 121B001V02):

Provides an additional death/disability benefit if death/disability occurs directly as a result of an accident. Also, the waiver of premium benefit under the rider continues in the plan in case of disability.

ii. Reliance Critical Conditions (25) Rider (UIN: 121B012V02):

Provides a lump sum amount to take care of 25 critical conditions including cancer, heart attack, paralysis, major organ transplant and many more.

iii. Reliance Family Income Benefit Rider (UIN: 121B015V02):

Provides a monthly benefit of 1% of Sum Assured every month (i.e. 12% per annum). The benefit is payable from the date of death till the end of the rider Policy Term or 10 years whichever is later, in the event of death/total and permanent disablement due to accident or sickness, before the maturity of the policy.

iv. Reliance Major Surgical Benefit Rider (UIN: 121B014V02):

Provides a lump sum amount to cover surgical expenses from a list of 33 surgeries including open heart surgery, kidney transplant, cornea transplantation, transplant of lungs and many more.

v. Reliance Term Life Insurance Benefit Rider (UIN: 121B009V02):

Provides an additional Death Benefit depending on the Sum Assured selected under the rider.

The riders are available on payment of additional premium over and above the base premium provided the conditions on riders (Entry age, Policy Term and Sum Assured) are satisfied. These rider benefits can be selected on commencement of the Policy or on any policy anniversary during the Premium Payment Term.

The Rider Sum Assured cannot be higher than the Sum Assured on Death under the Base Plan. The sum of rider premiums should not exceed 30% of the premiums paid under the Base Plan. When the Base Plan is lapsed, surrendered or forfeited, the rider attached to the Base Plan will also terminate immediately.

For further details on all the conditions, exclusions related to the insurance riders, please read the rider terms and conditions carefully or contact your insurance advisors.

3.3. Premium details

3.3.1. Payment of premium

The Policyholder is required to pay premiums regularly for the entire Premium Payment Term as per the mode of premium specified in the Policy Schedule.

Premiums shall be deemed to have been paid only when received at the Company's offices which are authorized by the Company to accept payment of Premiums. The official receipt issued by the Company is the only valid evidence of payment of Premiums.

In case a valid claim arises under the Policy during the grace period but before payment of the due premium, the Company will still admit the claim.

Any unpaid premium for the policy year will become due and payable immediately. In the event the said unpaid premium is not received by the Company, the Company will deduct the said unpaid premium, while settling such a claim.

Collection of advance premium is allowed in this Policy provided due premiums are collected in the same financial year.

3.3.2. Mode of payment of premium: The Policyholder may pay regular premiums either in yearly, half yearly, quarterly or monthly modes by cash, cheque, debit/credit card, ECS, online payment, demand draft, Salary Deduction Scheme (SDS) and direct debit. The Policyholder may request to change the mode and frequency of payment of regular premiums on any Policy Anniversary date during the Premium Payment Term but not at other times. The Company, at its sole discretion, may agree to accept the payment of the Premium in any mode (yearly / half-yearly / quarterly / monthly) as requested by Policyholder. The amended Schedule notifying the changed installment Premium shall be issued to the Policyholder.

If the monthly mode is chosen at the time of issuance, first two months premium will be collected at the time of issuance of the Policy. In case the Policyholder has opted for Electronic Clearing System (ECS) mode for premium payment, the Policyholder shall have the option to withdraw from ECS mode at least 15 days prior to the premium due date.

Quarterly and monthly modes of premium payment are allowed only if the premiums are paid electronically.

3.3.3. Rider premium: Rider premiums, if any, shall be collected over and above the regular premiums. Rider premium should be paid on the due date or within the grace period. The mode of rider premium payment shall be same as the mode of premium payment under the Base Plan. The rider Premium Payment Term will be either equal to or lower than the Premium Payment Term of the Base Plan.

3.3.4. Grace period for payment of premium: There is a grace period of 30 days (15 days for monthly mode) from the due date of first unpaid premium.

3.3.5. Premium mode loading: When the mode of payment is half-yearly, quarterly or monthly, loading on premium will be applicable as per the table below:

Mode	Modal factor
Yearly	1.00
Half – yearly	1.02
Quarterly	1.04
Monthly	1.09

3.3.6. Employee staff discount: No commissions are payable on policies purchased directly by RLIC staff and staff of other Reliance Anil Dhirubhai Ambani Group companies, where the discount of 5% applies on the premiums every year. However, if the person ceases to be an employee of RLIC or any other companies under Reliance Anil Dhirubhai Ambani Group, the premium rates without discount may be applicable from the date the person ceases to be an employee of the Reliance Anil Dhirubhai Ambani Group Companies.

4. Part - D

4.1. Free look

In the event you disagree with any of the terms and conditions of the Policy, you may return the

Policy to the Company within 15 days (applicable for all distribution channels, except for Distance Marketing* channel, which will have 30 days) of its receipt for cancellation, stating your objections, in which case, you shall be entitled to a refund of the premiums paid, subject only to a deduction of the proportionate risk premium for the period on cover and the expenses incurred by the insurer on medical examination of the Life Assured and stamp duty charges.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice mode, which includes telephone-calling
- Short Messaging Services (SMS)
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode, which includes direct postal mail and newspaper & magazine inserts and
- Solicitation through any means of communication other than in person

4.2. Loans

Loan facility is not available under the plan.

4.3. Discontinuance of payment of premium

If the Policyholder discontinues the payment of premiums, the Policy will:

4.3.1. Lapse

i. For Premium Payment Term of 5 and 7 years:

If the premiums for the first two policy years are not paid in full, the Policy lapses at the end of the grace period and the insurance cover and rider benefits, if any, will cease immediately. No benefits will be paid when the Policy is in lapsed status.

ii. For Premium Payment Term of 10 years:

If the premiums for the first three policy years are not paid in full, the Policy lapses at the end of the grace period and the insurance cover and rider benefits, if any, will cease immediately. No benefits will be paid when the Policy is in lapsed status.

4.3.2. Surrender Benefit

The Surrender Value will depend on the year of surrender and Premium Payment Term chosen. The Surrender Value payable is higher of the Guaranteed Surrender Value and Special Surrender Value.

i. For Premium Payment Term of 5 and 7 years:

The Policy will acquire a surrender value provided the premiums have been paid in full for at least two consecutive years.

ii. For Premium Payment Term of 10 years:

The Surrender Value will be acquired, if the Annualised Premiums have been paid in full for at least the first three consecutive years. The Policy will be terminated once it is surrendered and it can not be reinstated.

i. Guaranteed Surrender Value (GSV):

The Guaranteed Surrender Value (GSV) will be acquired in the following manner:

Guaranteed Surrender Value = Total premiums paid excluding premium towards service tax, rider and underwriting extra, less accrued Fixed Regular Additions already paid if any X GSV Premium Factor,

Plus

Cash value of Accrued Fixed Regular Additions

Where, Cash value of Accrued Fixed Regular Additions = Accrued Fixed Regular Additions X GSV Addition Factor

GSV Premium Factors and GSV Addition Factors are provided in the Annexure C of this policy document

ii. Special Surrender Value (SSV):

The special surrender value is an amount equal to

Expected Present Value of Guaranteed Sum Assured on Maturity multiplied by Paid Up Factor; plus

Expected Present Value of Accrued Fixed Regular Additions

Paid Up Factor = Number of premiums paid / total number of premiums payable

The Surrender Value payable is higher of the Guaranteed Surrender Value and Special Surrender Value.

Note:

The policy will be terminated once it is surrendered and cannot be reinstated. The company reserves the rights to change the basis from time to time depending on the economic environment, experience and other factors, subject to IRDA approval. However, Methodology used in the determination of SSV will remain unchanged.

4.3.3. Paid-up

i. For Premium Payment Term 5 and 7 years:

After paying premiums for at least the first two full policy years, if the Policyholder discontinues paying further premiums then the Policy may be continued as Paid-up.

ii. For Premium Payment Term of 10 years:

After paying premiums for at least the first three full policy years, if the Policyholder discontinues paying further premiums then the Policy may continue as Paid-up.

For a Paid-up Policy, the benefits under the Base Plan will be modified as mentioned below:

Benefit	Payout
Death Benefits under Paid-up status	Sum Assured on Death X Paid-up Factor Plus Accrued Fixed Regular Additions
Fixed Regular Additions at start of last policy year	All Fixed Regular Additions payable X Paid-up Factor
Maturity Benefits under Paid-up status	Guaranteed Sum Assured on maturity X Paid-up factor

Paid-up Factor = Number of premiums paid / total number of premiums payable

Once the Policy becomes paid up;

a) Any rider benefits will cease immediately once the Policy acquires a Paid-up status

b) The Policy will be terminated once the benefit is paid i.e. on death, on surrender or at maturity

4.3.4. Revival of a lapsed or Paid-up Policy

A Policy in a lapsed or Paid-up condition can be revived within the revival period by paying the

arrears of premiums along with interest at 9% p.a. rate of interest. If the Base Plan is revived, rider benefits can also be revived by paying the arrears of premiums under the riders with interest at 9% p.a. rate of interest. The revival of the Policy and riders, if any, will be subject to satisfactory medical and financial underwriting. The revival is subject to Company's Board approved underwriting policy, i.e. the Life Assured may have to undergo medical test, etc.

The Company reserves the right to revise the applicable interest rate from time to time depending on the economic environment, experience and other factors.

The revival period is 2 years from the due date of first unpaid premium but before the date of maturity of the Base Plan.

On revival, the policy will be eligible for Fixed Regular Additions and Fixed Maturity Addition as per the original contract.

4.4. Claims

The Company will pay the Maturity Benefit to the Policyholder when it is satisfied of the identity of the Insured Person and all relevant provisions of the Policy have been met.

The Company will pay the Death Benefit to the Claimant when it is satisfied of the identity of the Insured Person the Insured Person is dead and all relevant provisions of the Policy have been met.

In the event of assignment under this Policy, the assignee would be entitled to the benefits under the policy, subject to Section 38 of Insurance Act, 1938.

4.5. Requirements for maturity and death claims

In the event of a claim for Maturity Benefit or Death Benefit arising under this Policy, the person to whom the benefits are payable shall endeavor to intimate the Company in writing of the claim and provide the following documents to the Company preferably within 90 days of the claim arising. This is to enable the Company to process the claim in a speedy manner. The Company may accept/process the claim on merits of the case even beyond the period of 90 days, provided:

- i. the reasons for delay are due to unavoidable circumstances beyond the control of the Claimant and
- ii. the submission of documents in respect of the said delays is evidenced to the satisfaction of the Company

I. List of documents required in case of a Maturity Benefit:

- i. Original Policy Document
- ii. Discharge form
- iii. KYC documents of the Policyholder as per the Anti Money Laundering (AML) Guidelines. (These include address proof & identity proof)
- iv. ECS Mandate form/ Cancelled cheque leaf/ Self-attested passbook copy of the claimant
- v. Any other document which may be relevant, as may be required by the Company

II. List of documents required in the event of a claim for Death Benefit arising due to reasons other than accidents or unnatural deaths:

- i. Policy Document in original
- ii. Death certificate in original issued by the competent authority
- iii. Hospitalization documents (discharge summary along with all investigation reports) if the Life Assured has taken treatment for illness leading to his death
- iv. Claim Form (A) to be filled in by the claimant
- v. Claim Form (B) to be filled in by the last treating doctor
- vi. Claim Form (C) to be filled in by a third person (who is not a relative of the claimant)
- vii. KYC documents of the claimant as per AML Guidelines (Address proof & identity proof)
- viii. ECS Mandate form/ Cancelled cheque leaf of the claimant, any other document as may be sought by the Company

III. List of documents required in the event of a claim for Death Benefit arising out of accidents or unnatural deaths:

- i. Policy Document in original
- ii. Death certificate in original issued by the competent authority
- iii. Copies of the First Information Report and the Final Investigation Report thereof, duly attested by the concerned police officials
- iv. Copy of the post-mortem report duly attested by the concerned officials
- v. Claim Form (A) to be filled in by the claimant
- vi. Claim Form (B) to be filled in by the last treating doctor
- vii. Claim Form (C) to be filled in by a third person (who is not a relative of the claimant)
- viii. KYC documents of the claimant as per AML Guidelines (Address proof & identity proof)
- ix. ECS Mandate form/Cancelled cheque leaf of the claimant and any other document as may be sought by the Company

In the event the 'person to whom the benefits are payable' is an executor of administration, the person has to produce legally valid documents evidencing the fact of appointment as an executor. Further, the person needs to submit the relevant documents mentioned above along with the proof of identity and address.

Notwithstanding anything contained in the clauses mentioned above, depending upon the cause or nature of the claim, the Company reserves the right to call for other and/or additional documents or information, including documents/ information concerning the title of the person claiming Benefits under this Policy to the satisfaction of the Company, for processing the claim. If the documents called for are not submitted or not given, then valid reasons for not providing the same in a letter should be submitted within the time mentioned in the letter.

In the event of an act of God and other such extraneous circumstances where the relevant documents are not submitted by the Policyholder / Claimant due to reasons beyond the control of the Policyholder/ Claimant, the Company may process the claim provided there are valid reasons for the non-submission of the relevant documents and it is satisfied on the genuineness of the claim.

4.6. Suicide: If the Life Assured, whether sane or insane, commits suicide within 12 months:

- i. from the date of commencement of this Policy, the nominee or beneficiary of the Policyholder shall be entitled to 80% of the premiums paid, provided the policy is in force or
- ii. from the date of revival of the policy, the nominee or beneficiary of the Policyholder shall be entitled to an amount which is higher of 80% of premiums paid till the date of death or the surrender value, as available on the date of death.

5. Part - E

5. Not applicable as this is not a unit linked insurance policy.

6. Part - F

6.1. Tax benefit: Premiums paid under the Base Policy and Rider(s) opted for, if any, are eligible for tax exemptions, subject to applicable tax laws and conditions. Income tax benefits under this plan and rider benefits, if opted for shall be as per the prevailing Income Tax Laws and are subject to amendments and interpretation from time to time. The Policyholder is recommended to consult a tax advisor.

6.2. Taxes, duties and levies and disclosure of information: This Policy, and the Benefits and the surrender value payable under this Policy shall be subject to the Regulations, including taxation laws in effect from time to time. All taxes, duties, levies or imposts including without limitation any sale, use, value added, service or other taxes, as may be imposed now or in future by any authority (collectively "Taxes") on the Premiums and other sums payable to RLIC or RLIC's obligations under the Policy or the Benefits payable under the Policy or in any way relating to this Policy, shall be borne and paid by the Policyholder or the Person to whom Benefits payable, as the case may be. The Premium and other sums payable under or in relation to the Policy do not include the Taxes. If, however, the applicable law imposes such Taxes on RLIC, then RLIC shall have the right to recover the same from the Policyholder or the Person to whom Benefits payable. The Company may at its sole discretion raise a specific demand to pay the said direct / Indirect taxes or levies or may deduct the said direct / Indirect taxes or levies from Surrender, Death and /or Maturity Benefits payable to You and /or Your Claimant(s).

The persons receiving the Benefits shall be solely liable for complying with all the applicable provisions of the Regulations, including taxation laws, and payment of all applicable Taxes. Except as otherwise required by law, RLIC shall not be responsible for any Tax liability arising in relation to this Policy or the Benefits payable in terms of this Policy. In any case where RLIC is obliged to account to the revenue authorities for any Taxes applicable to this Policy or the Benefits payable under this Policy, RLIC shall be entitled to deduct such Taxes from any sum payable under this Policy, and deposit the amount so deducted with the appropriate governmental or regulatory authorities.

In any case where RLIC is obliged to disclose to the revenue or other regulatory authorities any information concerning the Policy, including information concerning the Premium and the Benefits under this Policy, RLIC shall be entitled to disclose the required information to the appropriate governmental or regulatory authorities.

It shall be the responsibility of the Policyholder to satisfy himself and ensure that the payment of the Additional Premium does not adversely affect his entitlement or claim for tax benefits, if any, available or admissible under this Policy.

6.3. Nomination (Section 39 of Insurance Act, 1938): The Life Assured, where he is the Policyholder, may, at any time during the Policy Term, make a nomination for the purpose of payment of Benefits in the event of his death. Where the Nominee is a minor, the Policyholder may also appoint a person to receive the money during the minority of the Nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

6.4. Assignment (Section 38 of Insurance Act, 1938): An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignee or specifically stating the fact of assignment and duly attested. Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. In case of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

6.5. Proof of age: The age of the Life Assured has been admitted on the basis of the declaration made by the Policyholder/ Life Assured in the Proposal and/or in any statement based on which this Policy has been issued.

If the age of the Life Assured as at the Policy Commencement Date is found to be higher than the maximum or lower than the minimum entry age that was permissible under the plan of this Policy at the time of its issue, this Policy shall become void from commencement. The Company shall cease to be liable for any Benefits under this Policy. In such a case, the Policy shall be cancelled immediately by returning the premiums received after deducting all applicable charges at the discretion of the Company.

If the age of the Life Assured is found to be different from that declared but within the age limits of the plan of this Policy, the Company may cancel the Policy immediately by paying the surrender value in accordance with Section 45 of the Insurance Act, 1938 or the Company may adjust the premiums and/or the Benefits under this Policy and/or recover the applicable balance amounts, if any, as it deems fit.

6.6. Vesting on attaining age of majority: If the Policy has been issued on the life of a minor, the Policy will automatically vest in him on his attaining majority (eighteen years) and thereafter the Life Assured would be the Policyholder and the Company shall enter into all correspondence directly with him. Any assignment or nomination of the Policy contrary to this provision would be null and void against the Company.

6.7. Special provisions: Any special provisions subject to which this Policy has been entered into, whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

This product is approved by the Insurance Regulatory and Development Authority (IRDA). The terms and conditions of this policy is in accordance with the Insurance Act, 1938, Insurance Rules, 1939, IRDA Regulations and other such relevant laws, rules, regulations, and guidelines, directives, circulars, clarifications including that of the Life Insurance Council of the Insurance Association of India constituted under the provisions of Sec 64-C of the Insurance Act, 1938, Governing Body of Insurance Council constituted under the Redressal of Public Grievances Rules, 1998, other such regulatory, statutory, administrative, judicial authority(s) and local customs, the terms of which shall be subject to change by virtue of any change/amendment(s) in such laws, rules, regulations, and guidelines, IRDA, Life Insurance Council of the Insurance Association of India, Governing Body of Insurance Council, other such regulatory, statutory, administrative, judicial authority(s) at all time.

6.8. Recovery of additional expenses incurred on account of acts of Policyholders: RLIC also reserves the right to recover "cheque bounce charges", incurred by it from the Policyholders, on account of dishonour of cheque issued towards premium payment, by Policyholders. The Company may recover these additional costs by requisitioning additional payments from the Policyholders.

RLIC reserves the right to recover "electronic debit bounce charges", incurred by it from the Policyholders, on account of bounce of electronic debit towards premium payment, by Policyholders. The Company may recover these additional costs by requisitioning additional payments from the Policyholders.

6.9. Mode of payment of benefits: All benefits (claims/ maturity payments/ any other sum due to the Policyholders or nominees or assignees) under this policy shall be remitted only through Electronic Clearing System (ECS), National Electronic Fund Transfer (NEFT), Real Time Gross

Settlement (RTGS), Interbank Mobile Payment Service (IMPS), Automated Clearing House (ACH) or any other electronic mode as permitted by Reserve Bank of India.

All Benefits under this Policy shall be payable in the manner and currency allowed / permitted under the Regulations. All amounts payable either to or by the Company and shall be payable in Indian currency.

6.10. Valid discharge: Any discharge given by the person to whom the benefits are payable, or by any person authorized by the person to whom the benefits are payable, in writing, in respect of the benefits payable under this Policy shall constitute a valid discharge to RLIC in respect of such payment. The Company's liability under the Policy shall be discharged by such payment and the Company shall not be required to see the application of the monies so paid.

6.11. Limitation of liability: The maximum liability of the Company under this Policy shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

6.12. Incontestability: In the event of any inconsistency or conflict between the terms and conditions contained in the Policy Document and the terms and conditions contained in any other document such as marketing material or sales brochure, the terms and conditions contained in the Policy Document shall prevail over all other terms and conditions contained in various other documents.

6.13. Fraud: In case fraud or misrepresentation, the Policy shall be cancelled immediately by paying the Surrender Value, subject to the fraud or misrepresentation being established by the insurer in accordance with Section 45 of the Insurance Act, 1938.

In issuing this Policy, the Company has relied on and may rely on the accuracy and completeness of the information provided by the Proposer /Life Assured and any other declarations or statements made or as may be made hereafter, by the Policyholder/Life Assured. Subject to the provisions of the applicable regulations including Section 45 of the Insurance Act, 1938, in the event any such information, declaration or statement is found to be false or incorrect or any material information is found to be withheld or misrepresented, the Policy shall become null and void from commencement and the Company shall cease to be liable for any Benefits under this Policy. In such a case, the Policy shall be cancelled immediately by paying the Surrender Value.

6.14. Loss of Policy Document: If the Policy Document is lost or destroyed, then at the request of the Policyholder, the Company, if satisfied, that the Policy Document has been lost or destroyed, will issue a duplicate Policy Document duly endorsed to show that it is issued following the loss or destruction of the original Policy Document. The Company reserves the right to make such investigations into and call for such evidence of the loss or destruction of the Policy Document at the expense of the Policyholder as it considers necessary before issuing a copy of the Policy Document. The Company may charge a fee, subject to a maximum of Rs. 200, for the issuance of a duplicate Policy Document.

Upon the issuance of a copy Policy Document, the original Policy Document will cease to have any legal effect.

It is hereby understood and agreed that the Policyholder will protect the Company and hold the Company harmless against any claims, costs, expenses, awards or judgments arising out of, or howsoever, connected with the original Policy Document or arising out of the issuance of a copy of the Policy Document. The Company shall require the Policyholder to indemnify the Company against any misuse of the original Policy Document and may also require the Policyholder to issue a newspaper declaration for the same. The cost for the same will be borne by the Policyholder

6.15. Waiver: Failure or neglect by either party to enforce at anytime the provisions of this Policy shall not be construed or be deemed to be waiver of either party's right herein nor in anyway affect the validity of the whole or any part of this Policy nor prejudice either party's right to take subsequent action.

6.16. Electronic transaction: The Policyholder shall adhere to and comply with all such terms and conditions as prescribed by RLIC from time to time and hereby agree and confirm that all transactions effected by or through facilities for effecting remote transactions including the Internet, World Wide Web, electronic data interchange, call centers, tele-service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of RLIC, for and in respect of the Policy or its terms, or RLIC's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with RLIC's terms and conditions for such facilities, as may be prescribed from time to time.

6.17. Notice under the Policy: Any of the notices required to be issued in terms of this Policy may be issued, either by issuing individual notices to the Policyholder, including by electronic mail, SMS, telephonic conversation and/or facsimile, or by issuing a general notice, including, by publishing such notices in the newspapers and/or on the Company's website.

i. In case of the Proposer

As per the details specified by the Policyholder in the Proposal Form/Change of address intimation submitted by him, notices and instructions are sent through various modes such as electronic mail and/or facsimile, or by issuing a general notice, including by publishing such notices in newspapers and/or on RLIC's website.

ii. In case of the Company

To Reliance Life Customer Service

Address: Reliance Life Insurance Company Limited, H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

Reliance Life representatives may be contacted between 10 AM.- 5 PM, Monday to Friday on Customer Care number 1800 300 08181 (Toll free) or 30338181 (local call charges apply).

Email: rlife.customerservice@relianceada.com

6.18. Entire Contract: This Policy comprises the terms and conditions set forth in this Policy document, Policy Schedule, and the endorsements, if any, made on or applicable to this Policy, which shall form an integral part and the entire contract, evidenced by this Policy. The liability of RLIC is at all times subject to the terms and conditions of this Policy and the endorsements made from time to time.

The Provision of this policy cannot be changed or varied except by a policy endorsement signed by an officer of the Company authorized for the purpose. This Policy Document constitutes the complete contract of insurance. This Policy Document cannot be changed or varied by any one (including an insurance advisor) except by a Policy endorsement in writing signed by an officer of the Company authorized for this purpose.

This contract is entered into between RLIC and the Policyholder named in the Schedule to this Policy and sets forth the terms and conditions governing this Policy. The Policy is issued on the basis of the Proposal and Declaration from the Proposer and on the express understanding that the said Proposal and Declaration and any statements made or referred to therein shall be part and parcel of this Policy.

6.19. Section 41 of the Insurance Act, 1938:

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or

property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

6.20. Section 45 of the Insurance Act, 1938: No Policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policy holder and that the Policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

7. Part - G

7.1. Governing laws and jurisdiction: This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts of law within whose territorial jurisdiction the registered office of the Company is situated.

7.2. Grievance Redressal

Step 1: If you are dissatisfied with any of our services, please feel free to contact us –

Step 1.1: 24 hours contact centre: 30338181 (Local call charges apply) & 1800 300 08181 (Toll free) or Email: rlife.customerservice@relianceada.com OR

Step 1.2: Contact the Customer Service Executive at your nearest branch (this is a link for branch location details) of the Company OR

Step 1.3: Write to

Reliance Life Customer Care

Reliance Life Insurance Company Limited, H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

If your complaint is unresolved for more than 10 days,

Step 2: Please contact our Branch Manager, who is also the Local Grievance Redressal Officer at your nearest branch.

If you are unhappy with the solution offered,

Step 3: Write to Head of Customer Care at rlife.headcustomercare@relianceada.com or at the address mentioned above.

If you are still not happy with the solution offered,

Step 4: Write to our Grievance Redressal Officer, Head of Legal & Compliance at rlife.gro@relianceada.com or at the address mentioned above.

If the issues remain unresolved; a further reference may be made to the Insurance Ombudsman in terms of Rule 12 & 13 of the Redressal of Public Grievance Rules, 1998.

7.3. Procedure for filing complaint with the Insurance Ombudsman: While we expect to satisfactorily resolve your grievances, you may also at any time approach the Insurance Ombudsman. The Insurance Ombudsman may receive and consider any complaints under Rule 12 & 13 of the Redressal of Public Grievance Rules, 1998; which relates to any partial or total repudiation of claims by RLIC, any dispute in regard to premium paid or payable in terms of the Policy, any dispute on the legal construction of the policies insofar as such disputes relates to claims; delay in settlement of claims and non-issue of any insurance document to customers after receipt of premium. On the above grounds, any person may himself or through his legal heirs make a complaint in writing to the Insurance Ombudsman within whose jurisdiction the RLIC branch is located. The complaint shall be in writing duly signed by the complainant or through his legal heirs and shall state clearly the name and address of the complainant, the name of the branch, the fact giving rise to complaint supported by documents, if any, the nature and extent of the loss caused to the complainant and the relief sought from the Ombudsman.

However as per Provision of Rule 13(3) of the Redressal of Public Grievance Rules, 1998 the complaint to the Ombudsman can be made:

i. Only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer or complainant has not received any reply within 30 days from the date of complaint or the complainant is not satisfied with the reply given to him by the Company

ii. The complaint has been filed within one year from the date of rejection by the Company

iii. If it is not simultaneously under any litigation

The detailed list of the Ombudsmen is provided in Annexure A of this Policy Document.

About Reliance Life Insurance

Reliance Life Insurance Company Limited is a licensed life insurance company registered with the Insurance Regulatory & Development Authority (IRDA) Registration No. 121. Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

CIN: U66010MH2001PLC167089

Tax laws are subject to change, consulting a tax expert is advisable.

Insurance is the subject matter of the solicitation

Reliance Life Insurance Company Limited (Reg. No. 121)

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra -400710, India

Corporate Office: 9th floor/ 10th floor, Building No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Building, Goregaon (East), Mumbai - 400 063

For more information or any grievance,

1. Call us at our 24 x 7 Call Centre number - 30338181 (Local call charges apply) or our Toll Free

Number 1800 300 08181

2. Fax number +91-22-30002222

3. Visit us at www.reliancelife.com or

4. Email us at: riife.customerservice@relianceada.com

Beware of spurious phone calls and fictitious/fraudulent offers IRDA clarifies to public that

1. IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
2. IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

UIN for Reliance Fixed Savings: 121N101V01

Reliance Accidental Death and Total and Permanent Disablement Rider (Regular Premium): 121B001V02

Reliance Critical Conditions (25) Rider: 121B012V02

Reliance Family Income Benefit Rider: 121B015V02

Reliance Major Surgical Benefit Rider: 121B014V02

Reliance Term Life Insurance Benefit Rider: 121B009V02

Annexure A: Insurance Ombudsman

The detailed list of the Insurance Ombudsman is mentioned below for reference.

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Near. C.U.Shah College, 5, Navyug Colony, Ashram Road, AHMEDABAD – 380 014 . Tel. 079-27546840 Fax:079-27546142 E-mail: ins.omb@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, Malviya Nagar, BHOPAL Tel. 0755-2569201/02 Fax:0755-2769203 E-mail: bimalokpalbhopal@airtelmail.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR – 751 009 Tel. 0674-2596455 Fax - 0674-2596429 E-mail: ioobbsr@dataone.in	Orissa
CHANDIGARH	Office of the Insurance Ombudsman, S.C.O. No.101, 102 & 103, 2nd Floor, Batra Building, Sector 17-D, CHANDIGARH – 160 017 Tel.: 0172-2706468 Fax: 0172-2708274 E-mail: ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh
CHENNAI	Office of the Insurance Ombudsman, Fatima Akhtar Court , 4th Floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI – 600 018 Tel. 044-24333668/5284 Fax: 044-24333664 Email:chennaiinsuranceombudsman@g-mail.com	Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
NEW DELHI	Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg. Asaf Ali Road, NEW DELHI – 110 002 Tel. 011-23239633 Fax: 011-23230858 E-mail: iobdelraj@rediff-mail.com	Delhi & Rajasthan
GUWAHATI	Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar Overbridge , S.S. Road, GUWAHATI – 781 001 Tel. : 0361-2132204/5 Fax: 0361-2732937 E-mail: ombudsmanghy@rediffmail.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Office of the Insurance Ombudsman, 6-2-46 , 1 st floor, Moin Court Lane, Opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-Pool, HYDERABAD – 500 004 Tel. 040-65504123 Fax: 040-23376599 E-mail: insombudhyd@gmail.com	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
KOCHI	Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, ERNAKULAM – 682 015 Tel: 0484-2358759 Fax: 0484-2359336 E-mail: iokochi@asianetindia.com	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry
KOLKATA	Office of the Insurance Ombudsman, 4th Floor, Hindusthan Bldg. Annexe, 4, C.R. Avenue, KOLKATA -700 072 . Tel: 033 22124346/(40); Fax 033 22124341; Email: iombsbpa@bsnl.in	West Bengal, Bihar, Jharkhand and UT of Andaman & Nicobar Islands, Sikkim
LUCKNOW	Office of the Insurance Ombudsman, Jeevan Bhawan, Phase 2, 6th Floor, Nawal Kishore Road. Hazratganj, LUCKNOW – 226 001 Tel.: 0522-2231331 Fax: 0522-2231310 E-mail: insombudsman@rediffmail.com	Uttar Pradesh and Uttaranchal
MUMBAI	Office of the Insurance Ombudsman, Jeevan Seva Annexe, 3rd Floor, S.V.Road, Santacruz (W), MUMBAI – 400 054 Tel: 022-26106928; Fax: 022-26106052; E-mail: ombudsmanmumbai@gmail.com	Maharashtra , Goa

Annexure – B: Maturity Factors

Policy Term = 12

Age at entry / Premium Paying Term	Death Benefit Option 10x (10 x AP)			Death Benefit Option 7x (7 x AP)	
	5	7	10	5	7
8	37%	103%	146%	NA	NA
9	37%	103%	146%	NA	NA
10	37%	103%	146%	NA	NA
11	36%	103%	146%	NA	NA
12	35%	102%	145%	NA	NA
13	34%	101%	143%	NA	NA
14	33%	100%	142%	NA	NA
15	32%	99%	141%	NA	NA
16	31%	98%	140%	NA	NA
17	30%	97%	139%	NA	NA
18	30%	97%	139%	NA	NA
19	29%	96%	138%	NA	NA
20	29%	96%	137%	NA	NA
21	28%	95%	137%	NA	NA
22	28%	95%	137%	NA	NA
23	28%	95%	136%	NA	NA
24	27%	95%	136%	NA	NA
25	27%	94%	136%	NA	NA
26	26%	94%	135%	NA	NA
27	26%	93%	135%	NA	NA
28	25%	93%	134%	NA	NA
29	24%	92%	134%	NA	NA
30	23%	91%	133%	NA	NA
31	22%	90%	131%	NA	NA
32	20%	89%	130%	NA	NA
33	18%	88%	129%	NA	NA
34	16%	86%	127%	NA	NA
35	13%	84%	125%	NA	NA
36	11%	81%	123%	NA	NA
37	7%	79%	120%	NA	NA
38	5%	75%	117%	NA	NA
39	5%	72%	113%	NA	NA
40	5%	67%	109%	NA	NA
41	5%	63%	104%	NA	NA
42	5%	57%	99%	NA	NA
43	5%	51%	93%	NA	NA
44	5%	44%	86%	NA	NA
45	NA	36%	79%	42%	108%
46	NA	27%	71%	37%	103%
47	NA	17%	62%	31%	98%
48	NA	6%	53%	24%	92%
49	NA	5%	42%	17%	86%
50	NA	5%	47%	9%	79%
51	NA	5%	36%	5%	73%
52	NA	5%	24%	5%	66%
53	NA	5%	13%	5%	59%
54	NA	5%	5%	5%	52%
55	NA	5%	5%	5%	44%
56	NA	NA	5%	5%	36%
57	NA	NA	5%	5%	28%
58	NA	NA	2%	2%	18%
59	NA	NA	2%	NA	7%
60	NA	NA	NA	NA	2%

Policy Term = 15

Age at entry / Premium Paying Term	Death Benefit Option 10x (10 x AP)			Death Benefit Option 7x (7 x AP)	
	5	7	10	5	7
8	131%	254%	363%	NA	NA
9	131%	254%	363%	NA	NA
10	131%	254%	363%	NA	NA
11	129%	253%	361%	NA	NA
12	128%	252%	360%	NA	NA
13	127%	251%	358%	NA	NA
14	125%	249%	356%	NA	NA
15	124%	248%	355%	NA	NA
16	123%	247%	353%	NA	NA
17	122%	246%	352%	NA	NA
18	122%	245%	350%	NA	NA
19	121%	245%	349%	NA	NA
20	120%	244%	349%	NA	NA
21	119%	243%	348%	NA	NA
22	119%	243%	348%	NA	NA
23	118%	243%	347%	NA	NA
24	118%	242%	346%	NA	NA
25	117%	242%	346%	NA	NA
26	116%	241%	345%	NA	NA
27	115%	241%	344%	NA	NA
28	114%	240%	343%	NA	NA
29	113%	239%	342%	NA	NA
30	111%	238%	340%	NA	NA
31	109%	236%	338%	NA	NA
32	106%	234%	336%	NA	NA
33	103%	232%	334%	NA	NA
34	100%	230%	330%	NA	NA
35	96%	228%	327%	NA	NA
36	91%	224%	323%	NA	NA
37	86%	220%	318%	NA	NA
38	80%	216%	313%	NA	NA
39	73%	211%	307%	NA	NA
40	66%	205%	300%	NA	NA
41	57%	199%	292%	NA	NA
42	47%	191%	284%	NA	NA
43	36%	183%	274%	NA	NA
44	24%	173%	263%	NA	NA
45	NA	162%	252%	138%	238%
46	NA	150%	239%	131%	230%
47	NA	136%	225%	123%	221%
48	NA	121%	211%	114%	212%
49	NA	105%	196%	104%	202%
50	NA	111%	199%	93%	192%
51	NA	91%	183%	81%	182%
52	NA	71%	166%	68%	171%
53	NA	48%	149%	55%	160%
54	NA	23%	131%	39%	149%
55	NA	5%	113%	23%	138%
56	NA	NA	94%	5%	126%
57	NA	NA	75%	5%	114%
58	NA	NA	54%	2%	101%
59	NA	NA	30%	2%	87%
60	NA	NA	2%	2%	73%

Policy Term = 20

Age at entry / Premium Paying Term	Death Benefit Option 10x (10 x AP)			Death Benefit Option 7x (7 x AP)	
	5	7	10	5	7
8	341%	568%	813%	NA	NA
9	341%	568%	813%	NA	NA
10	341%	567%	812%	NA	NA
11	339%	566%	809%	NA	NA
12	337%	564%	806%	NA	NA
13	335%	561%	803%	NA	NA
14	334%	559%	799%	NA	NA
15	332%	557%	796%	NA	NA
16	330%	555%	793%	NA	NA
17	328%	553%	790%	NA	NA
18	327%	552%	788%	NA	NA
19	326%	550%	786%	NA	NA
20	325%	549%	784%	NA	NA
21	324%	548%	782%	NA	NA
22	323%	547%	781%	NA	NA
23	322%	546%	779%	NA	NA
24	320%	545%	778%	NA	NA
25	319%	544%	776%	NA	NA
26	318%	543%	774%	NA	NA
27	316%	541%	771%	NA	NA
28	313%	539%	768%	NA	NA
29	310%	537%	765%	NA	NA
30	307%	534%	760%	NA	NA
31	304%	531%	755%	NA	NA
32	299%	527%	749%	NA	NA
33	294%	522%	742%	NA	NA
34	288%	517%	735%	NA	NA
35	281%	512%	725%	NA	NA
36	273%	505%	715%	NA	NA
37	264%	498%	704%	NA	NA
38	254%	490%	691%	NA	NA
39	243%	481%	677%	NA	NA
40	230%	471%	662%	NA	NA
41	215%	460%	645%	NA	NA
42	198%	449%	626%	NA	NA
43	180%	436%	606%	NA	NA
44	158%	422%	584%	NA	NA
45	NA	407%	561%	315%	NA
46	NA	391%	536%	305%	NA
47	NA	375%	510%	293%	NA
48	NA	357%	483%	282%	NA
49	NA	339%	455%	269%	NA
50	NA	345%	453%	257%	NA
51	NA	326%	423%	244%	NA
52	NA	307%	393%	231%	NA
53	NA	274%	363%	218%	NA
54	NA	230%	332%	204%	NA
55	NA	179%	300%	179%	NA
56	NA	NA	269%	145%	262%
57	NA	NA	236%	105%	240%
58	NA	NA	203%	57%	218%
59	NA	NA	168%	2%	195%
60	NA	NA	133%	2%	171%

Annexure – C: GSV Factors

GSV Premium Factors and GSV Addition Factors are given below:

Policy Year	GSV Premium Factors			GSV Addition Factors		
	Policy Term 12	Policy Term 15	Policy Term 20	Policy Term 12	Policy Term 15	Policy Term 20
1	0%	0%	0%	0%	0%	0%
2	0%/30%*	0%/30%*	0%/30%*	0%/5.81%**	0%/3.36%**	0%/1.35%**
3	30%	30%	30%	6.98%	4.04%	1.62%
4	50%	50%	50%	8.37%	4.85%	1.95%
5	50%	50%	50%	10.05%	5.81%	2.34%
6	50%	50%	50%	12.06%	6.98%	2.80%
7	50%	50%	50%	14.47%	8.37%	3.36%
8	54%	53%	52%	17.36%	10.05%	4.04%
9	60%	56%	54%	20.83%	12.06%	4.85%
10	67%	60%	57%	25.00%	14.47%	5.81%
11	75%	64%	59%	30.00%	17.36%	6.98%
12	85%	69%	61%	NA	20.83%	8.37%
13	NA	75%	64%	NA	25.00%	10.05%
14	NA	82%	67%	NA	30.00%	12.06%
15	NA	90%	70%	NA	NA	14.47%
16	NA	NA	73%	NA	NA	17.36%
17	NA	NA	76%	NA	NA	20.83%
18	NA	NA	79%	NA	NA	25.00%
19	NA	NA	82%	NA	NA	30.00%
20	NA	NA	90%	0%	0%	0%

*GSV Premium Factor: 30% for Premium Payment Term 5 &7; 0% for Premium Payment Term 10

**GSV Addition Factor: 30% for Premium Payment Term 5 &7; 0% for Premium Payment Term 10