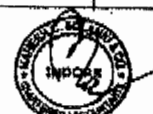


STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Rs. in crores

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest Earned (a+b+c+d)	2344.19	2408.22	2242.75	9592.47	9005.45
	(a) Interest/discount on advances/bills	1830.11	1908.72	1748.66	7518.32	7120.41
	(b) Income on investments	480.30	483.37	482.10	1978.40	1816.48
	(c) Interest on balances with RBI and other Inter Bank Funds	5.79	5.00	2.78	37.53	49.01
	(d) Others	27.99	11.13	9.21	58.22	19.55
2	Other Income	365.17	228.34	391.91	1057.05	926.39
3	Total Income (1+2)	2709.36	2636.56	2634.66	10649.52	9931.84
4	Interest Expended	1548.38	1539.13	1542.02	6288.13	6064.02
5	Operating Expenses (i) + (ii)	543.11	546.52	477.78	2056.36	1763.71
	(i) Employees cost	298.51	297.46	272.75	1125.99	1012.92
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	244.60	249.06	205.03	930.37	750.79
6	Total Expenditure (4+5) excluding provisions and contingencies	2091.49	2085.65	2019.80	8344.49	7827.73
7	Operating Profit before provisions and contingencies (3-6)	617.87	550.91	614.86	2305.03	2104.11
8	Provisions (other than tax) and Contingencies	323.65	236.20	221.01	1009.50	969.03
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	294.22	314.71	393.85	1295.53	1135.08
11	Tax Expense	101.00	108.58	113.60	444.93	358.21
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	193.22	206.13	280.25	850.60	776.87
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	193.22	206.13	280.25	850.60	776.87
15	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	70.00	70.00	70.00	70.00	70.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	6672.80	5942.68	5942.68	6672.80	5942.68



S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
17	Analytical Ratios					
	i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
	ii) Capital Adequacy Ratio Basel - II	11.33%	10.69%	11.69%	11.33%	11.69%
	: Basel - III	11.062%	10.61%	11.57%	11.062%	11.57%
	iii) Earning Per share (in Rupees)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	27.60	29.45	40.04	121.51	110.98
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	27.60	29.45	40.04	121.51	110.98
	iv) NPA Ratios					
	a) Gross non-performing assets	3602.76	3079.01	2945.14	3602.76	2945.14
	Net non-performing assets	2005.19	1563.96	1769.17	2005.19	1769.17
	b) % of Gross NPAs	4.82%	4.22%	4.14%	4.82%	4.14%
	% of Net NPAs	2.75%	2.20%	2.54%	2.75%	2.54%
	c) Return on Assets	0.75%	0.81%	1.17%	0.83%	0.84%



SEGMENTAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Rs. in crores

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Segmental Revenue (Income)					
	a. Treasury	513.42	546.24	525.63	2222.48	2019.18
	b. Corporate / Wholesale Banking	1034.29	1057.33	1089.28	4695.74	5012.99
	c. Retail Banking	1642.58	1517.28	1471.69	5719.00	4630.62
	d. Others	0.00	0.00	0.00	0.00	0.00
	Total	3190.29	3120.85	3086.60	12637.22	11662.79
	Less : Inter Segment Revenue	480.92	484.29	451.94	1987.69	1730.95
	Income from Operations	2709.37	2636.56	2634.66	10649.53	9931.84
2	Segmental Results after Provisions and before Tax					
	a. Treasury	5.53	33.19	(30.89)	11.25	(122.24)
	b. Corporate / Wholesale Banking	124.46	128.60	209.75	656.55	745.86
	c. Retail Banking	207.20	195.89	257.33	799.60	688.96
	d. Others	0.00	0.00	0.00	0.00	0.00
	Total	337.19	357.68	436.19	1467.40	1312.58
	Less : Unallocated Expenses	42.97	42.97	42.34	171.87	177.50
3	Operating Profit (Profit before tax)	294.22	314.71	393.85	1295.53	1135.08
	Provision for Taxes	101.00	108.58	113.60	444.93	358.21
	Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00
	Net Profit	193.22	206.13	280.25	850.60	776.87
	OTHER INFORMATION					
4	Capital Employed (Segment Assets Segment Liabilities)					
	a. Treasury	(19.91)	1568.96	(343.29)	(19.91)	(343.29)
	b. Corporate / Wholesale Banking	4246.51	3315.18	4001.71	4246.51	4001.71
	c. Retail Banking	3971.79	3148.31	3761.47	3971.79	3761.47
	d. Others	0.00	0.00	0.00	0.00	0.00
	e. Unallocated Capital	(1455.59)	(1362.39)	(1407.20)	(1455.59)	(1407.20)
	Total	6742.80	6670.06	6012.69	6742.80	6012.69



SUMMARISED BALANCE-SHEET AS ON 31 MARCH, 2016

Rs. in crores

	Schedule	As on 31.03.2016 (Audited)	As on 31.03.2015 (Audited)
CAPITAL AND LIABILITIES			
Capital	1	70.00	70.00
Reserves and Surplus	2	6672.80	5942.68
Deposits	3	94004.85	84239.27
Borrowings	4	4888.36	7573.39
Other liabilities and provisions	5	4700.27	4476.20
TOTAL		110336.27	102301.54
ASSETS			
Cash and balances with Reserve Bank of India	6	9715.19	7787.20
Balances with banks and money at call and short notice	7	107.68	149.66
Investments	8	24782.37	22138.62
Advances	9	72927.46	69548.42
Fixed Assets	10	398.57	392.71
Other Assets	11	2405.00	2284.93
TOTAL		110336.27	102301.54



NOTES TO FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED
31st MARCH, 2016.

1. The above financial results have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Bank at its meetings held on 28th April 2016 and 29th April 2016 respectively.
2. Accounting Policies have been consistently applied during the year and there is no material change in accounting policies adopted during the year ended March 31,2016 as compared to those followed for the year ended 31 March,2015.
3. The financial results for the quarter/ year ended 31st March 2016 have been arrived at after considering provisions for Gratuity, Pension & Leave Encashment on retirement on the basis of actuarial valuation, Provision on Income Tax, Bonus and also provisions for Non-performing Assets (Loans), Standard Assets, Restructured Advances and Depreciation on investments on the basis of prudential norms and specific guidelines issued by Reserve Bank of India.
4. In terms of RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations read together with RBI Circular No. DBR.No.BP. BC.80/ 21.06.201/ 2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments requires Banks to make applicable Pillar 3 Disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These details are being made available on our website www.sbbjbank.com.
5. The Bank's operations are classified into four segments viz Treasury Operations, Corporate/Wholesale Banking Operations, Retail Banking Operations and Other Banking Operations. The Bank operates only in domestic geographic segment. The entire Indian Operations are being treated as a single reportable segment and hence secondary / geographic segment is not considered necessary.
6. **Loans :-**
 - (a) In case of restructured loans as standard assets under CDR/Non-CDR mechanism, classification of advances and consequent income recognition have been done based on major compliances of terms and conditions of restructured package including extension period wherever applicable.
 - (b) In compliance to the RBI Letter No. DBR.NO.BP.13018/21.04.048 /2015-16 dated 12.04.2016, bank has provided a sum of Rs. 30.96 Crores being 7.5% of the existing outstanding of Rs.412.80 crores as on 31st March 2016 under food credit availed by Government of Punjab. Additional provision of 7.5% shall be made in June 2016 on the amount outstanding as on that date as directed by RBI.



- (c) In accordance with UDAY (Ujwal Discom Assuarance Yojna) Scheme for operational and financial turnaround of Power Distribution Companies (DISCOMS) during FY 2015-16 the bank had subscribed to NON-SLR SDL Bonds of Government of Rajasthan (GoR) amounting to Rs. 804.72 Crores, GoR guaranteed DISCOM Bonds of Rs 254.50 Crores (Segment not envisaged to be converted into SDL during 2016-17) and GoR guaranteed DISCOM Bonds of Rs. 72.28 Crores (Segment envisaged to be converted into SDL during 2016-17) against settlement of Rajasthan DISCOM Debts of Rs. 1131.50 Crores.

In compliance to the RBI letter No.: DBR.BP.NO.11657/21.04.132/2015-16 dated 17th March, 2016 bank has made the provision as under-

- i. Rs. 38.18 Crores in respect of segment not envisaged to be converted into SDL in FY 2016-17 @15% of Rs. 254.50 Crores.
- ii. No provision has been made for the segment of Rs. 72.28 Crores envisaged to be converted into SDL during FY 2016-17.
- iii. Provision of Rs. 10.01 Crores has been made for diminution in the fair value of loan/ DISCOM bonds for both the segments.

Accordingly, a total provision of Rs. 48.19 Crores has been made. The DISCOM Bonds of Rs. 254.50 Crores not envisaged to be converted into SDL have been classified as Non-Performing Investment as per aforesaid RBI letter.

- (d) In terms of RBI Circular No.DBOD.BP.BC.98/21.04.132/2013-14 dated 26.02.2014 and RBI Master Circular No.DBOD.NO.BP.BC.2/21.04.048/2015-16 dated 01.07.2015 on IRAC Norms, the shortfall of Rs.169.32 crores on account of sale of certain assets to Reconstruction Companies during the year 2014-15 and 2015-16, is being amortized over a period of two years. The unamortized balance as on 31st March, 2016 was Rs.102.94 crores.
- (e) In compliance of RBI letter No. DBS. Co. PPD/ AQR/ 6371/ 11.01.01/15-16 dated 02.12.2015 and subsequent letter No. DBS. Co. PPD/ AQR/ 1221/ 11.01.021/ 2015-16 dated 20.04.2016 pursuant to Asset Quality Review (AQR) under section 35 of BR Act 1949, carried out by RBI, the Bank has made the classification of Advances and provisioning which was required to be done by 31.03.2016, as suggested by RBI
- (f) Provision Coverage Ratio (PCR) to Gross Non-Performing Assets of the Bank (including AUCA) as on 31.03.2016 works out to 62.11%.
7. During the quarter, the Bank has provided an amount of Rs.70.00 crores (Rs.115.50 crores during FY 2015-16) towards pension and Rs.20.00 crores (Rs.95.92 crores during FY 2015-16) towards gratuity as estimated by the Actuary.
 8. The Board of Directors have declared a dividend of 143% i.e.Rs.14.30 per share (face vale of share Rs,10.00 per share) for the FY 2015-16.
 9. The Bank has during the year paid Rs.217.06 crore on account of wage arrear relating to the period from November 2012 to March 2015 out of provision of Rs.264.40 crores made in earlier years under Provisions & Contingencies. The excess provision of Rs.47.34 crores has been reversed to employee cost.
 10. In accordance with RBI Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16.07.2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', as against their earlier classification as Investments. The related income on such deposits has also been classified as 'Interest Earned on Others' instead of Income on Investments.



Figures for the previous periods have also been regrouped so as to make comparable with the current period's classification. The above change in classification has no impact on the profits of the respective period.

- 11. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- 12. The figures of previous periods have been regrouped/reclassified/rearranged, wherever found necessary to make them comparable with the current period figures.

Mumbai
April 29, 2016

[Signature]
By Order of the Board
MANAGING DIRECTOR
[Signature]

For **Kalani & Co.**
Chartered Accountants
FR NO. 000722C
[Signature]
(CA Vikas Gupta)
(M.No. 071076)
Partner



For **K K Soni & Co.**
Chartered Accountants
FR NO. 000947N
[Signature]
(CA Sanjiv Sujat Soni)
(M.No.094227)
Partner



For **Mahesh C Solanki & Co.**
Chartered Accountants
FR NO. 006228C
[Signature]
(CA Mahesh Solanki)
(M.No.074991)
Partner



For **R S P H & Associates**
Chartered Accountants
FR NO. 003013N
[Signature]
(CA Raj Kumar Batra)
(M.No.006458)
Partner



Place: Mumbai
Date: 29.04.2016

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Rs. in crores

S. No.	PARTICULARS	Quarter Ended 31.03.2016	Year Ended 31.03.2016	Quarter Ended 31.03.2015	Year Ended 31.03.2015
1	Total income from operations (Net)	2709.36	10649.52	2634.66	9931.84
2	Net Profit/ (Loss) from Ordinary Activities after tax	193.22	850.60	280.25	776.87
3	Net Profit/ (Loss) for the period after tax (after extraordinary items)	193.22	850.60	280.25	776.87
4	Equity share capital	70.00	70.00	70.00	70.00
5	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	6672.80	6672.80	5942.68	5942.68
6	Earning Per share (before extraordinary items) (of Rs.10/- each)				
	Basic :	27.60	121.51	40.04	110.98
	Diluted :	27.60	121.51	40.04	110.98
7	Earning Per share (after extraordinary items) (of Rs.10/- each)				
	Basic :	27.60	121.51	40.04	110.98
	Diluted :	27.60	121.51	40.04	110.98

Note : The above is an extract of the detailed format of Quarterly/year to date results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year to date Results are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com and on Bank's website www.sbbjbank.com.

For and on behalf of the Board

[Signature]
MANAGING DIRECTOR

Place : Mumbai

Date : April 29, 2016