



NALSAR
HYDERABAD
NALSAR UNIVERSITY OF LAW
HYDERABAD

MASTER'S DEGREE IN LAW OF FINANCIAL SERVICES AND CAPITAL MARKETS

(ML-FS&CM)

IIRM

INSTITUTE OF INSURANCE
AND
RISK MANAGEMENT



Prospectus 2011

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IIRM

**INSTITUTE OF INSURANCE AND
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Master's Degree
in
Law of Financial Services and
Capital Markets (ML-FS&CM)

Collaborative Programme

offered jointly by

National Academy of Legal Studies and Research (NALSAR)

University of Law, Hyderabad, A.P.

and

Institute of Insurance and Risk Management (IIRM)

Hyderabad, A.P.

Prospectus-cum-Application Form
2011

ADMINISTRATION



Welcome to NALSAR & IIRM



Prof. (Dr.) Veer Singh
Vice -Chancellor



Shri. Vepa Kamesam
Managing Director

Dear Students,

We, National Academy of Legal Studies and Research (NALSAR) University of Law, Hyderabad and Institute of Insurance and Risk Management (IIRM), Hyderabad heartily welcome you, to the exciting portals of the unique opportunity of obtaining a high value Master's Degree in Law of Financial Services and Capital Markets which carries a blend of core technicalities of the sun-rise industry of the financial sector and the age-old Science of Law.

We are sure, you might have seen from your own web-searches that the course which is offered jointly by NALSAR and IIRM is a unique Programme with multi-faceted approaches and openings into myriad professional avenues. This Degree would provide sufficient inputs for you to develop into Risk Managers, Banking or Insurance Professionals, Capital Market Practitioners and Legal Consultants.

NALSAR is established under A.P. Act No.34 of 1998 as a National Law University, with a mandate to impart knowledge that equips and empowers an individual to take charge of the world around him or her. We have hitherto realised the same, by fostering and internalisation of values that make legal education stand out significantly from the rest.

Likewise, IIRM is established by the Country's Insurance Regulator - the Insurance Regulatory and Development

Authority (IRDA) and the Government of Andhra Pradesh, with a mandate to nurture professionalism in insurance education as a supporting and supplying link to the industry's needs of technically qualified younger generation and to strengthen the recently opened up financial and insurance sectors.

Both the Institutions have recognized that India requires a lot to be done in terms of rejuvenating the legal frame of mind so as to tackle several contemporary issues of national and international importance. We envision our students to trigger the much-needed shift, through this new Programme which has the blend of the most important financial sectors of the nation and the legal theory required to run these sectors to the benefit of the common man and the nation a whole.

In fulfilling this need in the emerging context of globalisation, and delivering intellectual capital for a just India, we are committed in more ways than one.

Let us assure you that your stint with our Institutions will not merely be a degree acquiring experience but it would be intellectually stimulating and life changing experience.

Think ahead in legal and financial services education; join NALSAR and IIRM family for an exciting professional and personal growth.

VEER SINGH
Vice-Chancellor
NALSAR

VEPA KAMESAM
Managing Director
IIRM

From the Registrar's Desk

Capital markets are changing rapidly and professionals who work in these markets need a sound understanding of market structures, instruments and the increasing importance of regulation and compliance. This is especially true in India where the economy is quickly expanding and external investment interest is rising. Educational professionals with an in-depth base of



knowledge are critical to the operation of both the local and global economic system. Such individuals may work as brokers or professional traders, or they may be employed in the banking or insurance industries, or as compliance professionals within financial firms. For these reasons, NALSAR and IIRM have joined together to provide a Masters Degree Programme in “Law of Financial Services and Capital Markets” that is relevant to both international and regional capital market participants. The course, the only one of its kind in the country is designed to disseminate specialized knowledge pertaining to securities law as an instrument of social development and is envisaged to cater to the needs of company managers, law practitioners, stock market professionals, legal advisors and investors. The continued growth of our capital markets and their potential for accelerated growth over the next decade and beyond, create enormous demands and opportunities for lawyers and other skilled securities market professionals with expertise in securities law. This course will provide participants with core capital market industry knowledge and is ideal for all capital market participants who seek a solid understanding of financial market concepts, the growing significance of regulation and the need for compliance.

Prof. (Dr.) K.V.S. Sarma
Registrar, NALSAR

Objectives of the Programme

The main objectives in offering the Programme “Master's Degree in Law of Financial Services and Capital Markets” are:

- To provide conceptual foundation, knowledge and operational practices in core financial services like Banking, Insurance and Capital Markets.
- To provide on-the-job exposure required for handling the various financial services and operations, through inter-semester internships with the industries and also with legal professionals / establishments.
- To provide and inter-relate comprehensive legal acumen required for efficient handling of financial services and capital market operations.
- To improve the ability to identify and minimize the risk factors through risk management techniques as applicable to these operations.
- To increase the cultural, legal and ethical values with a view to foster the rule of law, natural justice and the objectives enshrined in the Constitution of India so as to mean and make the financial and legal operations in the country more transparent and reliable to the benefit of the common man.



The two Stalwarts of the Joint Collaborative Programme Shri Vepa Kamesam and Prof. (Dr.) Veer Singh

Overview of the programme

- 3.1. "The Master's Degree in Law of Financial Services and Capital Markets" is offered from the academic year 2009-10 as a collaborative Programme by the NALSAR University of Law and the Institute of Insurance and Risk Management (IIRM).
- 3.2. **Duration:** The Programme is offered as a self-financing on-campus Course. The duration of the Course is two years spread over four semesters. A student will receive instruction in 20 Subjects.
- 3.3. **Organization:** The Programme will be organized jointly by the NALSAR University and IIRM. Pedagogy will be handled by the faculty provided by NALSAR, IIRM and where necessary, resource persons drawn from outside these two Institutions.
- 3.4. **Internship:** In addition to study courses, the students have compulsorily to undergo internship during the 2nd and 3rd semester-breaks. Internship is an integral part of the Programme structure and the students are eligible for the award of Degree only after successful completion of the internship at the designated Organisations.
- 3.5. **Award of Degree:** The Master's Degree Certificate will be awarded under the name and the seal of the NALSAR University of Law. The certificate also bears the name and logo of IIRM.
- 3.6. **Evaluation:** Evaluation of students shall be based on performance in Mid-semester Examination, Project Report and End-semester Examination. A student should secure 50%



Glimpses of Inaugural Function of ML-(FS&CM) 2010-2012



"Prof. (Dr.) Veer Singh, Vice-Chancellor, (NALSAR) welcoming Sri Justice B.Prakash Rao, Judge, High Court of AP, at the Inaugural Function of ML(FS&CM) Programme"



"Shri Vepa Kamesam, MD, IIRM, welcoming Shri J. Harinarayan, Chairman, IRDA"



"Faculty of 'ML(FS&CM)' Programme with the Chief Guest, Hon. Sri Justice B. Prakash Rao of High Court of AP and other Dignitaries"

marks for a pass in every subject. A student will be eligible for the award of ML-(FS & CM) degree only when he successfully completes the prescribed 20 courses.

3.7. Teaching Methodology Instructions are given through study materials, lectures, seminars, group and individual tutorials. Skills of reading, research, analysis, writing and speaking are developed through project assignments and presentations. Collaborative teaching is undertaken in some subjects to maximise on available expertise and to promote interdisciplinary understanding.

3.8. **Code of Conduct and Academic Responsibility:**

NALSAR and IIRM expect that all the students will observe decency, decorum and discipline in all their relations with each other. They also recognise the indispensability of statutory provisions in this regard.

3.9. **Library & Information Services:**

The ML (FS & CM) Students are permitted to use the Library and Computer Lab facilities both at

NALSAR and IIRM with prior approval of the concerned authorities.

3.10 **Research:** Research enables learning, teaching and sound policy-making process. Research programmes at NALSAR under the area of the content of the new programme on ML (FS & CM) can be aimed at providing directions for policy making on insurance / banking / capital market operations vis-a-vis legal aspects enveloping them, environmental, terrorism and other mega-risks and their social-laws implications etc., to establish wide-ranging partnerships with different stakeholders across the country to influence such a formulation of the policy, strengthening civil / criminal / social justice and human rights. The scope is wide and varied.

3.11 **Location:** The Programme will be conducted at the City Campus of the NALSAR University, Hyderabad. Applications will be received till the last date by post or by hand at this campus. For information and guidance on this Programme, candidates are advised to contact the Coordinator of ML-(FS&CM) Programme, at the City Campus of the NALSAR University, Hyderabad.



About NALSAR

4.1 NALSAR's Curriculum is inspired by the UGC Curriculum Development Committee (CDC) Report. Recommendations of the CDC have been updated to bring them in consonance with globalising India, pluralism and social integration and to weave in concerns of poverty, gender and disability into the legal curriculum. To aid practical appreciation of issues Clinical Legal Education is an integral component of the course curriculum, which also promotes inter-disciplinarity and integration between Law, Social Sciences and Humanities.

4.2 **Tuned in Faculty:** Teachers at NALSAR build bridges for students to support them across trying times both in and out of the classroom. Outside class, these times could be connected to economic hardship, emotional turmoil, English language difficulties, confusion about career choices or diversified counseling for appropriate and reachable career goals. In class, there is a constant dialogue with students on issues of contemporary concern and curricula constantly match the changing times.

4.3 **Library & Information Services**

It is necessary to have not just a library but a rich library that meets the specific requirements of aspiring professionals and dedicated teachers. In an attempt to bridge distance and maximise access to law related literature, NALSAR is proud of its fully automated library that provides extensive access to a range of resources.

4.4 **Disability Access**

With a high priority on affirmative action across the range, NALSAR is very conscious of the need to build disability access into all its facilities; building, research, outreach and library resources. In tune with the UGC mandate, NALSAR has provided resources and access in Braille.

Diversity is our Strength.



"Hon. Sri Justice B. Prakash Rao of AP High Court addressing the students of ML (FS&CM) Programme"

4.5 **Research**

Research enables learning, teaching and sound policy-making process. Research programmes at NALSAR aim at providing directions for policy making on child rights, co-parcenary rights for women, environment protection and to establish wide-ranging partnerships with different stakeholders across the country to influence formulation of policy, strengthening criminal justice and human rights. Research is our pride and our standards are exacting.

4.6 **International Exchange Programmes**

Travel widens horizons and we travel extensively even while being rooted intellectually. Faculty and Student Exchange Programmes are in place with Universities in Australia, Germany, Canada, UK, USA, Switzerland, Israel and The Netherlands and those under discussion in the SAARC. These have helped us to connect globally and regionally, bringing diverse concerns into intellectual life at NALSAR.

4.7 **Surroundings**

Expansive, serene and open, needless to say with the faculty living on the campus there is a great sense of safety, guidance and security - a home away from home. The Justice City campus of NALSAR University is located on the

Hyderabad-Karimnagar highway at Shameerpet, 25 kilometres from the Secunderabad Railway Station, about 60 kilometres from Rajiv Gandhi International Airport, Shamshabad (Hyderabad) with its City Campus at Hyderguda, Hyderabad.

The NALSAR architecture is a creative, yet practical statement of campus design. The Administration and Academic Blocks, Library, Internet Centre, I.P.R. and Environmental Law Centres, M.K. Nambyar SAARCLAW Centre, four Halls of Residence for boys and four for girls, a common Dining Hall-cum-Kitchen, four blocks of Faculty Quarters, four blocks of Support Staff Quarters, a Guest House, a Convention Centre, Vice-Chancellor's Residence, and the Sports Complex nestling in a picturesque setting.

- 4.8 NALSAR being a fully residential University, it is compulsory for all students to reside on campus. The Vice-Chancellor, Registrar, Proctor, Library Staff, Chief Warden, Wardens of the Halls of Residence, and a few members of Faculty reside on campus giving personal attention and guidance to students in the spirit of a modern gurukul. The campus is protected with a concrete wall with solar electric fencing. A team of professional security personnel and support staff guard the University premises round the clock.

4.9 The World a click away, Internet Centre

The campus is Wi-Fi (Wireless Fidelity) enabled and provides wireless Internet connectivity. In addition, the University has also undertaken the task of providing Internet access points in all rooms of Halls of Residence, Faculty Residences, Guest House, Convention Centre etc., The Internet Centre has about 40 Thin Clients with Linux Operating System. Besides another set of Desktop Systems for usage by Faculty and students are also available at the Internet Centre and in the Library. A separate bay is also provided for the laptop users. The internet centre is supported with a main server with a bandwidth of 4 Mbps. The University provides printing, scanning and photocopying facilities at subsidised rates. To prevent any un-authorised access, internet users on the campus have been provided with a distinct IP Address, and password. It is also proposed to install a CD-DVD Server to facilitate multiple access to CD-ROM and DVD-ROM resources. The University has in place its video conferencing facility to facilitate interaction with other Law Schools in India and abroad.



A view of Library at NALSAR Campus

University Bodies

GENERAL COUNCIL

The General Council is the plenary authority of the University which formulates and reviews the broad policies and programmes of the University. The Chief Justice of Andhra Pradesh High Court is the Chancellor of the University and presides over the Convocation of the University and Meetings of the General Council.

Hon'ble Shri Justice Nisar Ahmad Kakru, Chief Justice, High Court of Andhra Pradesh and Chancellor, NALSAR University of Law, Hyderabad

Hon'ble Shri Justice U.C. Banerjee, (Former Judge, Supreme Court of India and Founder Chancellor-NALSAR), Kolkata

Prof. Veer Singh, Vice-Chancellor, NALSAR University of Law, Hyderabad

Hon'ble Shri Justice S.S.M. Quadri, (Former Judge, Supreme Court of India)

Hon'ble Shri Justice P. Venkatarama Reddi, Chairman, Law Commission of India, New Delhi

Hon'ble Shri Justice Ghulam Mohammed, Judge, High Court of Andhra Pradesh, Hyderabad

Hon'ble Shri Justice V.V.S. Rao, Judge, High Court of Andhra Pradesh, Hyderabad

Shri G.E. Vahanvati, Attorney General of India, New Delhi

Shri M. Rajender Reddy, Member, Bar Council of India, New Delhi

Shri A. Sudarshan Reddy, Advocate General of Andhra Pradesh, Hyderabad

Shri A. Narasimha Reddy, Chairman, Bar Council of Andhra Pradesh, Hyderabad

Two pre-eminent persons in the disciplines of Social Sciences and Humanities nominated by the Hon'ble Chancellor.

Shri K.K. Venugopal, Senior Advocate, Supreme Court of India, New Delhi

Prof. Ahmedullah Khan, Former Dean, Faculty of Law, Osmania University, Hyderabad.

Shri S.V. Prasad, Chief Secretary to Government of Andhra Pradesh, Hyderabad

Shri G. Sudhir, Special Chief Secretary, Finance and Planning (FW), Government of Andhra Pradesh, Hyderabad

Shri Shankar Narayana, Secretary to Government of Andhra Pradesh (Law Department) (FAC), Hyderabad

Two distinguished academicians or administrators connected with law and allied disciplines nominated by Government of Andhra Pradesh.

Prof. K.V.S. Sarma, Registrar and Professor of Law, NALSAR University of Law, Hyderabad

Prof. Amita Dhanda, Professor of Law, NALSAR University of Law, Hyderabad

Prof. M. Sridhar Acharyulu, Professor of Law, NALSAR University of Law, Hyderabad

Prof. V.C. Vivekanandan, Professor Proximate Education, NALSAR University of Law, Hyderabad

Prof. Vijender Kumar, Professor of Law, NALSAR University of Law, Hyderabad

Prof. V. Balakista Reddy, Professor of Law, NALSAR University of Law, Hyderabad

General Council Meeting of NALSAR



EXECUTIVE COUNCIL

The Executive Council is the Chief Executive Authority of the University and has all powers necessary to administer the University. The Vice-Chancellor is the Chairperson of the Executive Council.

Prof. Veer Singh, Vice-Chancellor, NALSAR University of Law, Hyderabad

A nominee of the Hon'ble Chancellor.

Shri M. Rajender Reddy, Member, Bar Council of India, Hyderabad

Shri A. Narasimha Reddy, Chairman, Bar Council of Andhra Pradesh, Hyderabad

Shri G. Sudhir, Special Chief Secretary, Finance and Planning (FW), Government of Andhra Pradesh, Hyderabad

Shri Shankar Narayana, Secretary to Government of Andhra Pradesh (Law Department) (FAC), Hyderabad

Shri C.R. Biswal, Principal Secretary, Higher Education Department, Government of Andhra Pradesh, Hyderabad

Prof. K.V.S. Sarma, Registrar and Professor of Law, NALSAR University of Law, Hyderabad

Prof. M. Sridhar Acharyulu, Professor of Law, NALSAR University of Law, Hyderabad

Prof. Vijender Kumar, Professor of Law, NALSAR University of Law, Hyderabad

Dr. Aruna B. Venkat, Associate Professor of Law, NALSAR University of Law, Hyderabad.

ACADEMIC COUNCIL

The Academic Council manages the academic affairs of the University subject to the provisions of the Act, Statutes and Regulations and under overall supervision of the Executive Council. The Vice-Chancellor is the Chairperson of the Academic Council.

Prof. Veer Singh, Vice-Chancellor, NALSAR University of Law, Hyderabad

Hon'ble Shri Justice G. Raghuram, Judge, High Court of Andhra Pradesh, Hyderabad

Prof. K.V.S. Sarma, Registrar and Professor of Law, NALSAR University of Law, Hyderabad

Prof. Ranbir Singh, Vice-Chancellor, National Law University, New Delhi

Prof. V. Vijayakumar, Vice-Chancellor, The Tamil Nadu Dr. Ambedkar Law University, Chennai

Prof. Paramjit S. Jaswal, Vice-Chancellor, Rajiv Gandhi National University of Law, Patiala.

Prof. A. Lakshminath, Chancellor, A.P. University of Law, Visakhapatnam and
Vice-Chancellor, Chanakya National Law University, Patna.

Shri R. Dhanapal Raj, Advocate & Vice-Chairman, Bar Council of India, New Delhi.

Shri N. Ramchander Rao, Member, Bar Council of Andhra Pradesh, Hyderabad

Prof. Amita Dhanda, Professor of Law, NALSAR University of Law, Hyderabad

Prof. M. Sridhar Acharyulu, Professor of Law, NALSAR University of Law, Hyderabad

Prof. V.C. Vivekanandan, Professor-Proximate Education, NALSAR University of Law, Hyderabad

Prof. Vijender Kumar, Professor of Law, NALSAR University of Law, Hyderabad

Prof. V. Balakista Reddy, Professor of Law, NALSAR University of Law, Hyderabad

Dr. K. Vidyullatha Reddy, Associate Professor of Law, NALSAR University of Law, Hyderabad

Dr. Aruna B. Venkat, Associate Professor of Law, NALSAR University of Law, Hyderabad

Dr. N. Vasanthi, Associate Professor of Law, NALSAR University of Law, Hyderabad

Dr. G. Mallikarjun, Assistant Professor of Law, NALSAR University of Law, Hyderabad

FINANCE COMMITTEE

The Vice-Chancellor is the Chairperson of the Finance Committee.

Prof. Veer Singh, Vice-Chancellor, NALSAR University of Law, Hyderabad

A nominee of the Hon'ble Chancellor.

Prof. K.V.S. Sarma, Registrar and Professor of Law, NALSAR University of Law, Hyderabad

Shri G. Sudhir, Special Chief Secretary, Finance and Planning (FW), Government of Andhra Pradesh, Hyderabad

Shri A. Narasimha Reddy, Chairman, Bar Council of Andhra Pradesh, Hyderabad

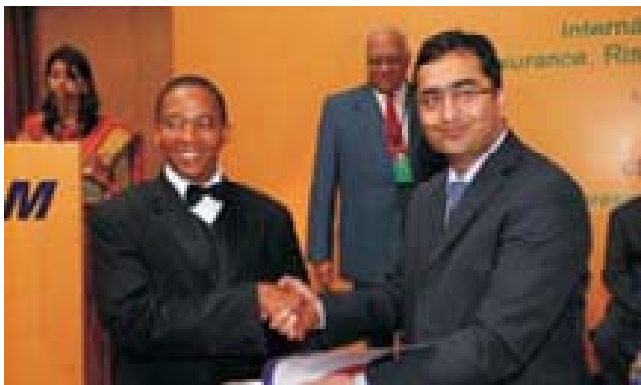
About IIRM

5.1 Aims and Objectives

The Institute of Insurance and Risk Management (IIRM) was established in the year 2002 by the Insurance Regulatory and Development Authority of India (IRDA) in collaboration with the Government of Andhra Pradesh. IIRM's objective is to impart education on international standards and conduct applied research in various facets of insurance and risk management. The Institute is the centre of excellence for offering training and professional advanced research in Life Insurance, General Insurance, Pension Fund Management, Risk Management, Actuarial Sciences and related subjects.

5.2 Post Graduate Diploma Programmes

In pursuance of the mandate given by the IRDA, IIRM is to run as an educational academy and to organise training courses and special programmes to impart education and training in insurance, risk management and other allied financial areas to Indian/ Foreign nationals associated with insurance, risk management and other aspects of financial services and disciplines and to hold examinations therein leading to award of "Diplomas and Certificates". Towards achieving these objectives the Institute has been conducting, inter-alia, career oriented International Post-graduate Diploma Courses in Life Insurance, General Insurance and Risk Management, since the academic year 2004-05.



"Mr. Alfred Mocha Student IPGDI(2007-2008) receiving cash prize from Mr. Sainesh Dar, CII"



"Shri J. Harinarayan, IAS., Chairman, IRDA, addressing the students of ML(FS&CM) Programme"

5.3 Distance Learning

Recognizing the demand from employees of various organizations and self-employed youth to acquire professional qualifications in insurance and risk management, IIRM has opened its Distance Learning Wing from the year 2007. Overseas-employees also can register for the course. To make it more convenient to such students, IIRM has introduced from the year 2008, two separate streams of intakes for registering to the courses, that is in January and July of every year.

5.4 Actuarial Sciences

IIRM has during the year 2007-08 commenced its International School of Actuarial Sciences (ISAS)



"Dr. Sanjay Baru, Editor Business Standard, Chief Guest delivering the Convocation Address"

offering Post Graduate Diploma Course in Actuarial Sciences. The School is a unique platform offering “on campus class-room training and guidance” to the students desirous of appearing for the examinations of the actuarial professional bodies of India / U.K. ISAS is a wing of IIRM under administrative control of the Managing Director.

5.5 Management of the IIRM

The management of the IIRM is vested in the Board of Directors of the IIRM consisting of eight Members, of which two are appointed by the IRDA and two are nominated by the Government of Andhra Pradesh, while three eminent persons are nominated by the Board as independent Directors. Chairman, IRDA is ex-officio Chairman of IIRM. The Board meets at quarterly intervals to review the progress achieved and to give policy directions. Besides, the Directors review the financial statements periodically.

The day to day management of the IIRM and its School of Actuarial Sciences is looked after by the Managing Director. The overall working of IIRM is governed by the Board of Directors headed by Mr. J. Hari Narayan, Chairman, Insurance Regulatory and Development Authority (IRDA), India.

Board of Directors

Shri J. Hari Narayan, Chairman (IRDA/ IIRM)

Shri R.Kannan, Member, IRDA

Shri G.Sudhir, IAS, Principal Secretary-Finance,
Govt of Andhra Pradesh

Shri B.P.Acharya, IAS, Principal Secretary-Industries
and Commerce, Govt of Andhra Pradesh

Padma Bhushan Dr. P.V. Indiresan,
Former Director of IIT, Madras



“Shri Vepa Kamesham, Managing Director, IIRM, welcoming Shri O.P. Bhat, Chairman, SBI”.

Prof. R. Radhakrishna, Chairman, National Statistical Commission

Shri M.R. Vikram, Chartered Accountant

Shri Vepa Kamesam - Managing Director

5.6 Academic Committees

5.6.1 Insurance Academic Committee

Shri S. V. Mony, (Former Chairman, GIC of India & Former CMD, The New India Assurance Co.,)

Dr. P. Geervani, (Former Vice-Chancellor, Padmavathi University, Tirupati)

Dr. S. Ramnarayan, Professor, Indian School of Business, Hyderabad

5.6.2 Actuarial Academic Committee

Dr. R. Kannan, Member Actuary, IRDA, Hyderabad

Shri N.K. Shinkar, Former-Chairman, LIC of India, Mumbai

Shri N.M. Govardhan, Former-Chairman, LIC of India, Mumbai

Shri A.C. Mukherji, Former C.M.D, The New India Assurance Co. Ltd., Kolkata.

5.6.3 School of Insurance Studies

Faculty:

Shri R. Munirathnam - Life Insurance

Shri S.V.L.N. Sarma - General Insurance

Shri P. Rajeshwar Rao - Risk Management

Dr. V. Padmavati - Faculty-cum-Research Coordinator

Mrs. K. Kiranmayi - Life Insurance (Junior Faculty)

Shri B. Hanumantha Rao - Interim Registrar

5.6.4 School of Distance Learning

Shri N.V.D.S.Raju - Head Distance Learning

5.6.5 International School of Actuarial Sciences

Shri G. Srimannarayana - Faculty

5.7.1 Recognition by IRDA

IRDA, Hyderabad has accorded recognition to the IPGD Course (Life / General and Risk Management) of IIRM, to be on par with Fellowship of III, Mumbai, as suitable qualification for insurance sector.

5.7.2 Recognition by Chartered Insurance Institute, London

The Chartered Insurance Institute (CII), London-UK, a premier international organization in the Insurance and Financial Services Industry has, in recognition of the standing of the IIRM, granted the affiliated institute status to it. CII has also granted accreditation in respect of seven subjects of IPGDI Courses of IIRM. Thus, a student qualifying in IPGDI Life, General and



“Dr. Alexander Scott, CEO, CII London at IIRM”



“Mr. G. Anantharaman, Former Member, SEBI & DGIT at IIRM”

IPGDRM-Risk Management courses from the IIRM needs to pass in three subjects of CII curriculum to become eligible for Associateship of CII. The three subjects taught in the regular curriculum of IIRM would also facilitate the student to appear for CII Examinations.

There is a considerable measure of concessions offered by the CII for the IPGD holders of IIRM, in the matter of Registration Fee, Examination Fee, Membership Fee etc, for the Associateship CII Examination.

ACII qualification is globally recognized as a sign of competence. This feature gives the international status to the courses of IIRM. CII's website www.cii.co.uk may be visited for more details.

CII Examination Centre at Hyderabad:

The CII, London has selected IIRM, Hyderabad as one of the centres in India for conducting their examinations, twice in a year in April and October.

5.8 Institute of Risk Management (IRM) London:

Institute of Risk Management (IRM), London accepts the graduates of IPGDRM for direct entry to the grade of Certificant of IRM (CIRM) and therefore they are exempt from taking CIRM examinations.

5.9 Indian Insurance Institute (III)

Indian Insurance Institute (III) has exempted licentiate and associate ship (life and non-life) to the students of IIRM who complete PG Diploma, provided they appear Fellowship Exam of III and pass atleast one subject of Fellowship Exam.

5.10 The Institute takes the expertise from the following International Panel of Academic Advisors:

Prof. Emeritus Dr. Kailin Tuan, USA

Prof. N.Balasubramaian, India

Mr. Christopher David Daykin, UK

Prof. Jean Lemaire, USA

Dr. Yoshihiro Kawai, Switzerland

Mr. Nigel Easton UK

Mr. J.L. Sintros, USA

5.11 IIRM's other Activities

5.11.1 Apart from these regular Courses, IIRM also undertakes special academic Programmes, with specific tailor-made contents, under MOU's, for industry players, like Insurance Companies, Banks etc., and other academic institutions, like Colleges, Universities.



"Students in Library at IIRM"

5.11.2 IIRM also undertakes to conduct Seminars, workshops, “Research Programmes” and



“Shri J. Hari Narayan, IAS., Chairman IRDA/IIRM opening the Convocation 2009-2010”

About the Programme

6.1 The Masters Degree in Law of Financial Services and Capital Markets provides conceptual foundation in various services like Insurance, Banks, Mutual Funds, Security markets etc., and also legal aspects involved in these areas. It aims at providing qualified and legally knowledgeable managers in the areas of financial services and capital market industries. This programme is the only one of its kind to be offered in the world.

6.2 ELIGIBILITY AND ADMISSION PROCEDURE

The eligibility for admission to the Masters Degree Programme is Graduation in any discipline with 50% in aggregate.

Age Limit: Not over 30 Years as on 31-7-2011

Candidates awaiting results of the qualifying examination can also apply subject to the condition that they should produce proof of having passed the qualifying examination with requisite percentage, by 31st July 2011. Candidates whose

memorandum of marks at the qualifying examination are not available by 31st July 2011, are not eligible for admission.

6.3 STUDENTS INTAKE AND ADMISSION

The students intake for the year would be 60.

Candidates from all parts of the country and abroad are eligible for admission.

There is no reservation for any category of candidates.

The Admission will be made based on the candidate's academic qualifications and performance at the interview.

Candidates selected for the Main List and Waiting List will be informed of their position individually.

Seats falling vacant, if any, will be filled from among those placed in the waiting list in their merit order.

Not more than 10% of the total seats may be filled



Prof. (Dr.) Veer Singh interacting with students of ML-(FS&CM) Programme (2009 Batch)

directly from NRIs/ foreign nationals provided they have passed the qualifying examination.

6.4 FEE STRUCTURE

The fee for the Programme is Rs.4 lakhs which can be paid either in lumpsum at the time of admission or in two installments as indicated below:

- First instalment of *Rs.2.10 lacs at the time of admission.
- Second Instalment of Rs.2 lacs on or before by July 31st March, 2012.
- For NRIs/ Foreign Nationals

for SAARC Countries	:	\$ 15,000/-
for NON SAARC Countries	:	\$ 20,000/-

The fee for the Programme includes Tuition fee, Exam fee for the first time and

*a refundable caution deposit of Rs.10,000/- (payable at the time of admission) towards use of Library and computers. This is refundable when the student finally leaves the programme subject to adjustments, if any. Fee once paid will not be refunded, save, as provided under University Rules.

6.5 EXAMINATION RULES AND REGULATIONS

The Examination system is entirely internal and the evaluation is continuous based on Mid-semester Examination, Project Report/ Presentation and End-semester Examination.

6.6 ATTENDANCE

A minimum 75% of attendance for each subject is required to allow the students to appear for the examinations.

6.7 PLACEMENT ASSISTANCE:

Students shall form Recruitment Committees and pursue the placement process. NALSAR and IIRM, will, however, provide the necessary logistic support.

6.8 HOSTEL ACCOMMODATION

No hostel accommodation is available for the



Students of ML-(FS&CM) Programme in Library

students admitted. They have to make their own arrangements for their stay and boarding.

6.9 FACILITIES AVAILABLE

6.9.1 Reading Room and Library: This facility is provided with all essential and reference books/journals to cater to the needs of the students. Students can loan books subject to compliance of library rules.

6.9.2 Internet facility: There will be a computer room with internet facility.

6.10 LAST DATE FOR SUBMISSION OF APPLICATIONS

Prospectus and Application Forms would be available from 15-3-2011 with the Coordinator's Office at a cost of Rs.1100/- payable in cash or by draft drawn in favour of Registrar, Nalsar University of Law (ML- FS & CM) A/c on any scheduled bank at Hyderabad. Applications downloaded from NALSAR/IIRM websites can also be forwarded along with the draft for prescribed amount.

Last date for submission of applications along with copies of certificates is 15th June 2011.

6.11 JURISDICTION

All disputes are subject to the jurisdiction of the courts of Hyderabad.

Course Curriculum

Students have to undergo instruction in the following subjects in each semester as detailed below:

SEMESTER I	CREDIT	SEMESTER II	CREDIT
MFS 101 Fundamentals of Insurance	3	MFS 201 Principles of Property Insurance	3
MFS 102 Law of Torts and General Principles of Insurance Contracts	3	MFS 202 Personal Insurance (non-life)	3
MFS 103 Financial Markets and Banking Operations	3	MFS 203 Company Administration and Meetings	3
MFS 104 SEBI, Capital Issues and Listings	3	MFS 204 Banking Operations and Risk Management	3
MFS 105 International Trade Law	3	MFS 205 Motor Insurance and MV Act	3
SEMESTER III	CREDIT	SEMESTER IV	CREDIT
MFS 301 Marine Insurance	3	MFS 401 Insurance Regulations in India	3
MFS 302 Liability Insurance	3	MFS 402 Treasury Risk Management	3
MFS 303 Risks in Financial Institutions	3	MFS 403 Commercial Banking	3
MFS 304 Banking and Practices	3	MFS 404 Enterprise Risk Management	3
MFS 305 Mergers and Acquisitions	3	MFS 405 Global Insurance Regulations	3

Scheme of Evaluation

8.1. ATTENDANCE

Five (5) marks in each subject shall be assigned to regularity in attendance.

The following is the distribution of Marks for Attendance:

Percentage of Attendance	Marks
95 and above	5
90- 94	4
85- 89	3
80- 84	2
75- 79	1

Every student has to secure a minimum of 75% attendance in each subject. However, in exceptional cases the attendance requirement may be relaxed, but not below the minimum of 67%.

8.2. MID-SEMESTER EXAMINATIONS

Twenty (20) marks shall be assigned for Mid-Semester Examination conducted after two months of teaching.

Students who fail to take the Mid-Semester Examination for any reason may not ordinarily be given a chance to retake the particular Examination. Exceptional cases would need to be examined by a Committee constituted to go into the merits of such cases.

8.3. PROJECT AND SEMINAR SUBMISSION

Twenty Five (25) marks shall be assigned for project work, twenty (20) marks for written project and five (5) marks for presentation, in each paper.

8.4. END-SEMESTER / REPEAT EXAMINATION

Fifty (50) marks shall be assigned for End-Semester Examination of a comprehensive nature conducted at the end of the semester.

The Repeat Examination will be held and results will normally, be finalized within 15 days of the commencement of the next semester.

The repeat examination is limited to a total of 50 marks and the marks obtained earlier for the remaining 50 marks will be taken into consideration while determining the grade at the re-examination.

The repeat examination shall be conducted only once (excluding the main examination) and grade secured at the repeat examination shall carry letter 'R' at the top.

The student opting for the Repeat Examination shall pay a fee of Rs. 500/- per subject.

8.5. AWARD OF GRADES

The performance of the students in all subjects is evaluated on a seven point scale with corresponding grade values as mentioned below:

Percentage of Marks	Grade	Grade Value
80 and above	O (Excellent)	8
75-79	D	7.5
70-74	A++	7
65-69	A+	6
60-64	A	5
55-59	B+	4
50-54	B	3
Below 50	F(Fail)	0

A candidate to be successful has to obtain a minimum of 50% marks. A candidate who fails to secure pass mark shall be given only one more chance (Repeat) to complete that subject.

Once a student is declared as failed(F), his subsequent grade will carry 'R' with the grade obtained later. Similarly a student who is not allowed to take End-semester Exam for shortage of attendance and has been asked to re-register, the grade obtained subsequently will carry 'R'. Students who fail to clear any subject even after the Repeat Examination has to Re-register for the same subject for next year. The re-registration fee at present is Rs.2500/- per subject.

The results declared are final and not open for any review.

8.6. PROMOTION SCHEME

No candidate shall be allowed to the second year unless he has completed all subjects by the end of first year (end of second semester). However a candidate who has failed in not more than four subjects may be allowed to move to the second year, at the discretion of the competent authority.

A student admitted to the Masters Degree programme shall have to complete all the prescribed subjects within a maximum period of 4 years including the year of admission to enable him for the award of Degree.

8.7. AWARD OF MASTERS DEGREE

A student will be eligible for award of masters degree only when he successfully completes the prescribed 20 subjects with a total of 60 credits and obtained CGPA 3.00 out of 8.00

8.8. CUMULATIVE GRADE POINT AVERAGE (CGPA)

Cumulative Grade Point Average (CGPA) is arrived at by dividing the sum of the products of Grade Values and the Course Credits in each course by the total number of credits in all the subjects.

Contact Address

For any information regarding the ML - (FS & CM) Programme please contact:

The Coordinator
ML - (FS & CM) Programme

City Office: NALSAR University of Law
D.No. 3-5-874/18, Hyderguda, Hyderabad - 500 029.
Phones: 040 - 23210253, 23210262
Fax : 040 - 23210252
E-mail: admissionsnalsariirm@gmail.com



The Admin Team

Shri G.G.K. Murthy holds Master's Degrees in Business Administration (Banking & Finance) and in Public Administration, a Post Graduate Diploma in Industrial Relations and Personnel Management. He is also a Certified Associate of the Indian Institute of Bankers.



**Co-ordinator
(ML-FS & CM)**

Shri GGK Murthy

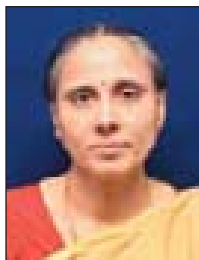
M.B.A (Banking & Finance),
M.A (Public Administration),
CAIIB and PG Diploma in IRPM

Formerly, Assistant General Manager of State Bank of India. Shri Murthy is a seasoned and senior Professional Banker with varied exposure and hands-on experience of nearly 3 decades in various facets of Commercial Banking, stretching to areas such as Asset based Credit Management, Retail Loans, Mortgage Loans, Personal Finance, Monitoring of Delinquent Loans, Collections, Profit Centre Operations, Foreign Exchange; Controlling Office Operations including Personnel and HR Matters. He was also a Faculty at the Bank's Training Institute for two years.

He trained Senior Managers of nearly 20 Nationalized and Scheduled Commercial Banks during the years 2002 to 2005. He was a Honorary Faculty for JNTU, Hyderabad and taught Management subjects to students of MBA.

He has been associated as Free Lance Trainer with Organizations like NIMSME, (a Central Government Institution), ICSI, Institute of Banking & HRD, some Management Colleges and Institutions. He was also associated with training organized by RBI and Indian Institute of Bankers and Employees of Banks engaged in collection functions. He is a Visiting Faculty for the Institute of Insurance & Risk Management.

He was Consulting Editor for ICFAI during March 2006 to 2007 and has brought out 9 books edited by him in the domains of Banking, Financial Services and Management and authored nearly 20 Articles on Banking, Management and allied topics, which were published by ICFAI University.



Mrs. Y. Anitha
Asst. Coordinator

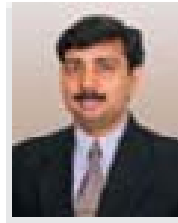


Mr. Ravi Kiran
Junior Assistant

Our Faculty



Prof. (Dr.) K.V.S. Sarma
M.L. Ph.D
Professor of Law and Registrar,
NALSAR University



Prof. (Dr.) Vijender Kumar
LL.M., Ph.D.
Professor of Law,
NALSAR University



Dr. Pundla Bhaskara Mohan
M.Com., F.C.S., LL.M.,
and Ph.D.,
Visiting Faculty



Dr. PRK Murti
M.Tech., L.L.M., Ph.D.



Dr. A.V.Narasimha Rao
L.L.M., Ph.D; M.A.,
PGDBN, CAIIB



Dr. K. Balasubramanyam
B.Sc., B.L.; PGD in Tax Laws &
PGD IRPM



Shri S.V. Rama Krishna
M.Com., CAIIB, ACS, L.L.M, PGDIRPM,
PGDMSH, PGDBA, Former AGM, IFCI
Advocate & Corporate Legal Advisor
Practitioner before Civil Court DRT,
High Court & Supreme Court



Shri K. Vikram
M.A. (Economics),
PGD (French & German)



Shri V. Rama Murthy
M.Com, CAIIB



Shri N.V.D.S.Raju
M.A., M.B.A., M.Phil, PGD (FRM),
PGD (International Trade)



Shri S. Lakshmanan
B.Com (Hons), CAIIB,
PGD IF, PGD CM



Shri . C.P. Rama Sarma
M.A., AllI



Shri C.Surya Rao
M.A., M.B.A., FIJ



Shri Vijayakumar Madhira
M.B.A. (Fin) and CIB

Students of ML-(FS&CM)Programme (2009-11)

S.No	NAME	QUALIFICATION	STATE
1	Ms. Acharya Vijayashree Venkataraman	M.Com	MAHARASHTRA
2	Mr. K. Akshay Kumar	BA. LLB	AP
3	Mr. Ankit Upadhyay	BBM	AP
4	Ms. Anumula Radha	B.Sc., (Bio-Tech)	AP
5	Mr. V.L.N.Anand Bhargava	B.Sc., (Hons) (Eco)	AP
6	Ms. Dharna Mishra	B.Com	MP
7	Mr. Dibyajyoti Palit	BA(Hons), L.L.B	WB
8	Ms. Harini Saripella	B.Tech (EEC)	AP
9	Mr. Jaideep Singh Sethi	B.A., LB	PUNJAB
10	Ms. Jayanthi Anand	B.Com (Comp)	AP
11	Mr. Khizar Jamal Siddiqui	B.Com	AP
12	Mr. Kumara Swamy Vulli	B.Sc., L.L.B.,	AP
13	Mr. Madhu Mohan Tej Teegala	B.E., (Comp. Sc.)	AP
14	Mr. Naveen Sehrawat	B.A., LL.B (Hons)	DELHI
15	Mr. Osaid Ahamd Siddiqui	B.Com	UP
16	Ms. Pavani. Pagidimarri	B.Com(Comp)	AP
17	Mr. Pradeep Kumar	B.Com (Banking Mgt)	TN
18	Mr. Sanjiv Meshram	B.E (Mech)	CHATTISGARH
19	Mr. Satya Narayana Murthy K	B.Tech (EEC)	AP
20	Mr. Shimanta Deori	B.Sc.,	ARUNACHAL PRADESH
21	Ms. Sidra Tul Muntha	BA., (Eco) Hons	J&K
22	Ms. Sindhuja Sridhar	B.B.A	TN
23	Ms. V. Srihita	B.Com.,	AP
24	Mr. Subhadeep Mukhopadhyay	BA.LLB	WB
25	Mr. Subhasis Roy	M.Com	WB
26	Mr. Suman Kumar Divakar	Pre Law, LLB	BIHAR
27	Mr. Tamilinian	B.E(E&I)	TN
28	Ms. Vidhi Gupta	BA., LLB(Hons)	MP
29	Mr. Vikash Kumar	MA(PM & IR)	BIHAR
30	Mr. Vinod Kumar .G	B.Sc., (Micro Bio)	AP
31.	Mr. Shiladitya Bera	BA., LLB	WB

Students of ML-(FS&CM) Programme (2010-12)

S.No	NAME	QUALIFICATION	STATE
1	Mr. Aayush Varma	B.Com	JHARKAND
2	Mr. Abhishek Singh	B.Tech	UP
3	Mr. Agnibesh Das	BA, LL.B	WB
4	Mr. Akhileshwar Rai	B.Com, MFC	UP
5	Mr. A.L.V.S.Swaroop.S	B.Com	AP
6	Ms. Aprajita Srivastava	B.Com	RAJASTHAN
7	Mr. Arjun Padmanabhan	B.Com	TN
8	Mr. Ashutosh Kumar	Bsc., (Hons)	BIHAR
9	Ms. Bhawana Singh	BA	RAJASTHAN
10	Mr. Bhagavatula Sashank	B.Com	AP
11	Mr. Datteswara Ravi Krishna Karra	B.Com	AP
12	Ms. Debangana Deb Roy	BA, LL.B	WB
13	Mr. Deepanker Saxena	B.Tech.,	DELHI
14	Mr. Eswarareddy Maredla	B.Pharmacy	AP
15	Mr. J. Rajesh	B.Com(HONS)	AP
16	Ms. Kandlakunta Samhitha.	B.Com	AP
17	Mr. Khanjan Pant	B.Com(HONS)	U. KHAND
18	Mr. Virag Rajeev Kulkarni	LL.B	MAHARASTRA
19	Ms. Mohita Gupta	B.Com	AP
20	Mr. Mohd Wamiq Husain Khan	B.Com	DELHI
21	Mr. Navneet Singh Kataria	BA, LL.B & CS	HARYANA
22	Mr. Nirjhar Dutta	BA, LL.B.,	WB
23	Mr. Prafull Choudhary	B.Com	DELHI
24	Ms. Pritha Behl	MA(Hons)	JHARKAND
25	Mr. Rakesh Solanki	B.Sc.,	RAJASTHAN
26	Ms. Rudravarapu Niharika	B.Com(Computers)	AP
27	Mr. Souvik Mukherjee	BA., LL.B	WB
28	Ms. Soumya Sukumar	B.Sc.,	AP
29	Ms. Sowmya Alur	B.Sc., (Ele)	AP
30	Ms. Sribindu Valavala	B.Com.,	AP
31	Mr. Sreenivas Sahith Kukkala	B.Tech.,	AP
32	Ms. Surabhi Gupta	B.Tech.,	RAJASTHAN
33	Mr. Raghuram Gunupudi	B.Tech.,	AP

Cost of Application and
Registration Fee : Rs.1100/-

Sl. No. _____

Last Date for Receipt of
Application : 15.06.2011



NALSAR UNIVERSITY OF LAW, HYDERABAD

(in collaboration with Institute of Insurance and Risk Management, Hyderabad)

APPLICATION FOR ADMISSION TO MASTER'S DEGREE IN LAW OF FINANCIAL SERVICES AND CAPITAL MARKETS

Application No :

Read the Prospectus and instructions carefully before filling up the application form.

1. Name of the Student (same as in the SSC/Matriculation Certificate) in capital letters

Mr./Ms./Mrs:.....

2. (a) Father's Name:

(b) Mother's Name:

3. (a) PERMANENT ADDRESS:

(b) PRESENT ADDRESS

.....
.....
.....
.....PIN.....

.....
.....
.....
.....PIN.....

Phone No..... Mobile No.....e-mail:.....

4. (a) Date of Birth

(.....) (.....) (.....)
Day Month Year

(b) Nationality

Indian / Foreign

If Indian, mention your Home State

.....

If foreign national, name of the country

.....

(c) Sex: Male / Female

(d) Marital Status : Married / Unmarried

If married, name of your spouse:

Specimen Signature of the student

(Sign within the box)

Latest
Passport
Photograph

5(a) Particulars of past academic record (from Bachelor's degree onwards)
 (Attach a separate sheet, if the space provided below is not adequate)

Exams. Passed	Univ./College	Month & Year of passing	Subjects studied & passed	Max. Marks	Marks Scored	Percentage	Class/ Division
Bachelor's Degree							
BA/BSc/B.Com							
B.E./B.Tech.,							
Others (specify)							
Post Graduate Degree							
MA/MSc./M.Com							
Others (specify)							
Any other Degree/Diploma							

(b) Any other information (Like proficiency in sports, games; histrionics and awards / Certificates earned)

(c) Information regarding previous professional experience, **if any (not mandatory)**

6. DECLARATION BY THE APPLICANT:

I hereby declare that all the information furnished by me in this application and in the documents submitted in support of my application are true, complete and correct to the best my knowledge and belief. If admitted, I will abide by the rules and regulations of NALSAR University of Law.

Place :

Date :

SIGNATURE OF THE CANDIDATE



Students of 2009 Batch with Chief Guest and Dignitaries at the Inaugural Function



Students of 2010 Batch with Chief Guest and Dignitaries at the Inaugural Function



**NALSAR UNIVERSITY OF LAW,
HYDERABAD**

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Ph : 040 - 23210253 / 62, Fax : 040 - 23210252

Campus :

"Justice City", Shameerpet, R.R.Dist, Hyderabad - 500 078.
Ph.: 040-23498104/102, Fax : 08418-245161
www.nalsar.ac.in

IIRM

**INSTITUTE OF INSURANCE AND
RISK MANAGEMENT**

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Nanakramguda, Gachibowli, Hyderabad - 500 032.
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