Account Opening Form (Deposit Account)

For Resident Individuals

# ONE RIGHT DECISION CAN CHANGE YOUR LIFE

State Bank of India With you - all the way Nothing else.



The Banker to every Indian

For	rm 60	
Form of declaration to be filled by a person who does not have either a Permane payment in cash in respect of transaction specified in clause (a) to (h) of rule		
Full name and address of declarant		
Particulars of transaction - Opening of	_account(s)	
Are you assessed to tax? Yes No	_	
If yes, i) Details of Ward/Circle/Range where the last return of income was file	led	
<ul> <li>Reason for not having Permanent Account Number/General Index R</li> <li>Details of documents being produced in support of address in column (1)</li> </ul>		
Verification	·/	
, do hereby do	leclare that what is stated above is true to the best of my knowledge and belief.	
Verified today, the day of	of 20	
	Place	
Signature of the Declarant	Place:	
Form DA-1 (N	omination Form)	
Nomination under section 45ZA of the Banking Regulation Act, 1949 and Rule 2(1) of th		Nomination Serial No.
/We	nominate the following person to whom whereof are given below, may be returned by State Bank of India.	
	······································	
(Name and address of branch / office in which the deposit is held)		
Details of Deposits:       A         Fype of deposit:       A	Account number:	
Additional details, if any:		
Details of the Nominee		
Name: Middle Name	Last Name   Surname	
Relationship with the depositor:	Age: Date of birth of nominee: d d m m y y y y	
Address:		
City:	State:	
As the nominee is a minor on this date, I/We appoint Shri/Smt./	IF No. of Nominee (to be filled by LCPC): age: years	
Address:		
to receive the amount of the deposit on behalf of the nominee in the event o	of my / our / minor's death during the minority of the nominee.	
		Please
Date: d d m m y y y y Place:		Sign in black ink
	Signature(s) / Thumb impression(s) of depositor(s)	only.
		1
	Signature/Thumh impression of 1st witness**	
Signature/Thumb impression of 1st witness** Name:	Signature/Thumb impression of 1st witness** Name:	
Signature/Thumb impression of 1st witness**		

	Account Opening Form: Part-I
भारतीय स्टेट बैंक	To be separately filled by each applicant (new customers only)
State Bank of India	
(For office use only) CIF No. Date: d d m m y y y y	Branch to affix rubber stamp of name
Account No.	and code no.
Sole/First Applicant	
1. Please fill up in BLOCK letters only and use black ink for signature. Please leave one box blank between two words. Tick ( </th <th>he appropriate boxes.</th>	he appropriate boxes.
<ol> <li>Fields marked asterix (*) are not mandatory.</li> <li>Please affix a passport size photograph in the box provided. Also enclose another photograph for affixing in the pass book.</li> </ol>	
<ol> <li>For opening account of minors, where proof of identity/address is not available, the same will be provided by Father/Mother an</li> <li>In case of illiterate customers, Left Thumb Impression (LTI) to be affixed and verified.</li> </ol>	d Natural Guardian.
Personal Details	
Customer Type:         Public         Staff         Senior Citizen:         Yes         Minor:         Yes	
Name:         Mr.         Ms.         Mrs.         Other	
Name Middle Name Last Name	(Surname
Name of Father / Husband / Guardian:       Mr.       Ms.       Other	
Name Middle Name Last Name	Surname
Date of Birth:     d     d     m     y     y     gender:     Male     Female     Nationalit	y:
Mother's Maiden Name: Marital Status: Married	Unmarried Others
UID: UID of Father/Mother (in case applicant is a minor):	
Correspondence Address (Current Residential/Office)	Unique Identification
	Number
Landmark/Street:	
City: PIN: State:	
Telephone no.	Mobile no. will
Permanent Address	be used for sending SMS alerts
Same as Correspondence Address	
Landmark/Street:	
City:	
Telephone no.         Image: Factor of the second seco	
Email Address:	E-mail address is
Additional Details (wherever applicable) Income: monthly annually Assets (approximate value): Rs	required for alerts and e-
*Religion:     Hindu     Muslim     Christian     Sikh     Others	statements
*Category: General OBC SC ST	
Educational Qualification:       Non-Graduate       Graduate       Post Graduate       Others	
Occupation Type: Salaried Self-employed Business Retired Student Othe	Driving License/
Organization's Name:         *Designation/Profession:           Passport no.         *Others	Govt. / Defence ID Card No.
I.T. PAN:	
Vehicle: Car Two-wheeler Other	If PAN is not available
Life Insurance Value: Upto 2 lakhs Upto 5 lakhs Above 5 lakhs	please fill-up form 60/61
Life Insurance: SBI Life Other	· · · · · · · · · · · · · · · · · · ·
Existing Loans:     Car Loan     Home Loan     Personal Loan     Education Loan     B       House:     Ancestral     Owned     Rented     Employers	usiness/Agriculture
Mutual Funds:     SBIMF     Other     No investments	
Credit Card: SBI Card Others	

👩 ्भारतीय स्टेट बैंक		
State Bank of India		
Identification Details		
Passport ALONE where the address on the passport is	the same as the Correspondence Address m	entioned on the first page of this form.
Issued at:		e Date: d d m m y y y y
Any one document from each of the undernoted two columr	OR ns for a photo-identity and proof of address (Ple	ase tick the appropriate box and give details below):
Proof of identity	Proof of address (of Corre	espondence Address)
A) Passport where the address differs	A) Credit card statement	
B) Voter ID card	<ul><li>B) Salary slip (with address)</li><li>C) Income tax/Wealth tax assessment ord</li></ul>	er Please attach
D) Govt./Defence ID card	D) Electricity bill	one self-attested :
E) ID card of a reputed employer	<ul><li>E) Telephone bill</li><li>F) Bank account statement</li></ul>	photocopy of Identity proof and
G) Photo-ID card issued by Post Office	G) Letter from a reputed employer	Address proof . each. Originals
H) Photo-ID card issued by Universities/	H) Letter from any recognized public author	rity thereof will have to be produced
Institutes approved by UGC/ AICTE I) Letter from a recognized public	<ul> <li>I) Ration Card</li> <li>J) Copies of Registered Leave &amp; License A</li> </ul>	for verification
authority or public servant verifying the identity and residence of	K) Certificate issued by warden of hostel of	University/Institute (approved by
the customer*	UGC/ AICTE) where the student resides L) For students residing with relatives, add	
	identity proof*	
No.:	No.:	
Issued at: Issue date:	Issued at: Issue date:	
* Refer to the Savings Bank rules	L	
Introduction Details		
1	having CIF no.	confirm that Required for small account
I am an holder of account number	of State Bank of India for	he past months/years and personally only. Not required if
know the applicant(s) for more than months/ye	ars and confirm his/her/their identity and add	requirements
Date: d d m m v v v v		are fulfilled.
	ture of the Introducer	Sign verified by (Sign, SS No. & stamp)
With State Bank of India agreeing to open my Small Depo		
required KYC documents as and when the balance or tota of non compliance the Bank is within its rights to stop ope		
		Signature of the Applicant
Detail of other Accounts		
Please give the details of your other accounts in our#/other		"mandatory
Bank Branch	Type of Account/Facility(ies)	Account Number
Date: d d m m y y y y		Sign in black ink
Place:		only.
	ression(s) of depositor	·
0 1		
FOR OFFICE USE	mole or scar (mandatory for illiterate applica	nt)
	mole or scar (mandatory for illiterate applica	nt)
FOR OFFICE USE Details of one or two identification marks, if any, such as a		
FOR OFFICE USE		CIF Generated
FOR OFFICE USE Details of one or two identification marks, if any, such as a Verifying Officer/O		CIF Generated
FOR OFFICE USE Details of one or two identification marks, if any, such as a Verifying Officer/O		

	Account Opening Form: Part-I
পारतीय स्टेट बैंक State Bank of India	
Date:     d     m     m     y     y     y   (For office use only)Account No.	Branch to affix rubber stamp of name and code no.
Type of Account	
Savings Bank Account (with cheque book)       Recurring Deposit         Savings Bank Account (without cheque book)       Term Deposit         No-frills Account       Special Term Deposit         Savings Plus Account       Multi Option Deposit Scheme linil         Premium Savings Account       Savings Bank         Current Account       Others (please specify)	ked with       Please tick the type of account to be opened. To know more about various schemes please contact Bank officials.
Details of Applicant(s)	
Second Holder Name: CIF no. (to be filled in by branch/LCPC	Name Surnane
Name Midd e Name Last	Name / Surname
Account Name	
Account name as would appear on passbook/account statement	
Services Required	
1. ATM-CUM-DEBIT CARD: (for International card and its variants, separate application is to be submitted)	
Applicant no. Card Type Name as would	d appear on the card
1st     Domestic     Gold International	
2nd     Domestic     Gold International       3rd     Domestic     Gold International	
Please mention any other account desired to be linked	
Account type Account Number Name	
Account type Account Number Name Name	
2. INTERNET BANKING: Viewing rights : 1st 2nd 3rd applicant Transaction rights : 1s	st2nd3rd applicant (please tick)
3. MOBILE BANKING:       Mobile Banking Service to be enabled on this no.         4. SMS ALERTS:       SMS Alerts on mobile number as mentioned in Part-I	t required
5. CHEQUE BOOK: Type of Cheque Book: Ordinary Multicity* Both * Charges	s applicable for Multicity cheques
6. STATEMENT FREQUENCY: Monthly Quarterly Half-yearly (for current account) e-Statement to be sent to e-mail id as mentioned in Part-I: Required	Not required
Mode of Operation	
Self only Either or Survivor Former or Survivor Any one or Survivor Jointly	Other
Specimen Signature(s)	
Paste a passport size photograph inside this boxPaste a passport size photograph inside thisPaste a passport size photograph inside this box	
1st Applicant 2nd Applicant 3rd Applicant	
	Please Sign
Signature(s) / Thumb impression(s) Sole/First Holder Signature, SS No. and Nar	me of Verifying officer
Signature(s) / Thumb impression(s) Second Holder Signature, SS No. and Nar	me of Verifying officer
Signature(s) / Thumb impression(s) Third Holder Signature, SS No. and Nar	me of Verifying officer

Amount: Rs	yment instruction (Maturity Proceeds/Residual Amount):         By credit to my bank account no.
Maturity instruction:     Pay       Auto renew* principal     Auto renew for period:       Auto renew* Rs.	yment instruction (Maturity Proceeds/Residual Amount):         By credit to my bank account no.
Auto renew* principal & interest       Auto renew for period:       Image: Constraint of the sector of the	By credit to my bank account no.
Auto renew* principal & interest Auto renew* Rs Muto renew for period: Auto renew* Rs month(s)day(s) Pay principal & interest Pay principal *Renewal will be done at the then prevailing interest rate MULTI-OPTION DEPOSIT SCHEME	
Auto renew RS Pay principal & interest Pay principal *Renewal will be done at the then prevailing interest rate  MULTI-OPTION DEPOSIT SCHEME	
*Renewal will be done at the then prevailing interest rate MULTI-OPTION DEPOSIT SCHEME	
MULTI-OPTION DEPOSIT SCHEME	By Banker's Cheque / Demand Draft
/We hereby give consent for debiting my/ our account for recovering service charges as normally	
	y applicable to Savings Bank and Current Account.
Linked Saving Bank/Current Account No.	
RECCURING DEPOSIT	
Monthly installment: Rs Standing instruction (if any) Debit account	Int no.
Period: year(s) month(s) On Maturity, credit proceeds to account no	p.
SAVINGS PLUS / PREMIUM SAVINGS ACCOUNT	
Auto-sweep facility links Savings/Current Account with Term Deposit Account. Your Savings	s Plus/Premium Savings Account balance above a
threshold value, for a minimum amount of Rs.10,000 and in multiple of Rs.1000 in any one (MOD) and earns interest as applicable to the MOD.	
Threshold Amount*:Rs.	Minimum balance required:
Sweep time: day (example Monday, Tuesday) of every week (only for Savings Plus Ac	ccount) Savings Plus Account: Rs. 5000 Premium Savings Account: Rs. 25000
<b>OR</b> (example 1st, 2nd) of every month beginning on $\begin{bmatrix} d \\ d \end{bmatrix} \begin{bmatrix} m \\ m \end{bmatrix} \begin{bmatrix} m \\ y \end{bmatrix} \begin{bmatrix} y \\ y \end{bmatrix} \begin{bmatrix} y \\ y \end{bmatrix}$	
Under reverse sweep facility for breaking the MOD, the MOD to be broken by:	rst out First in first out
NO-FRILLS ACCOUNT	
cease to be a 'No-frills' account. The account will then be treated as a normal Savings Bar applicable to such accounts. I shall abide by the 'Know Your Customer' norms as stipulated from FOR JOINT ACCOUNTS WITH 'EITHER OR SURVIVOR' OR 'ANYONE OR SURVIVOR' MODE We have to advise that State Bank of India may pay to anyone of us, any day either before or date is fixed, on demand, the principal alongwith interest. Payment to any one of us is discharge	time to time. E OF OPERATION on due date, on or after due date and where no due to the Bank from all of us, until you receive a notice
contrary to it from both/ all of us. In case of death of any one, amount is to be paid to the survivor We have read and understood the rules and regulations of the product(s)/ service(s) opted for and agr nduct thereof as also any changes brought about therein from time to time. A copy of the Savings Br e by the mode of a tear off. Further, I/we understand that I/we have the option to operate this account id Conditions displayed on Bank's website www.sbi.co.in. Further, I/we have read and understood curment" of "OnlineSBI" on the Bank's website www.sbi.co.in and accept them. I/we agree that the sername and Password will be binding. The Bank is entitled to amend the "Terms of Service documer	ree to abide by the terms and conditions relating to the bank rules and regulations has been made available to t through my mobile handset using MPIN as per Terms d the provisions contained in the "Terms of Service the transaction executed over "OnlineSBI" under my
Countries of 1st Amelianet	Signature of 2nd Amplicant
Signature of 1st Applicant Signature of 2nd Applicant	Signature of 3rd Applicant
mination:	count
mination: mination, if required fill Form DA-1 on page no. 2, otherwise sign below I/We do not want to nominate any person in this acc	
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mination, if required fill Form DA-1 on page no. 2, otherwise sign below	
mination, if required fill Form DA-1 on page no. 2, otherwise sign below         I/We do not want to nominate any person in this accord         R OFFICE USE         tified that the implications and conditions for the operation of the account have been explained to	
mination, if required fill Form DA-1 on page no. 2, otherwise sign below         I/We do not want to nominate any person in this accord         R OFFICE USE         rtified that the implications and conditions for the operation of the account have been explained to	the depositor (only in case of illiterate applicant) nt number generated:
mination, if required fill Form DA-1 on page no. 2, otherwise sign below         I/We do not want to nominate any person in this account         I/We do not want t	the depositor (only in case of illiterate applicant)         nt number generated:         d       m       y       y       y       (Authoris)
mination, if required fill Form DA-1 on page no. 2, otherwise sign below         I/We do not want to nominate any person in this account         I/We do not want to nominate any person in this account         R OFFICE USE         rtified that the implications and conditions for the operation of the account have been explained to been account:         te : d d m m y y y y         initials         vii) Account         vii) Account	b the depositor (only in case of illiterate applicant) <b>nt number generated:</b> d       m       m       y       y       y       (Authoris)         unt sourced by Business Correspondent/ Business Facili
mination, if required fill Form DA-1 on page no. 2, otherwise sign below         I/We do not want to nominate any person in this account         I/We do not want to nominate any person in this account         R OFFICE USE         trified that the implications and conditions for the operation of the account have been explained to the nem account:         te : d d m m y y y y       (Authorised signatory)         nternet Banking (INB) Kit No.:       initials         vii) Account       vii) Account         NB Viewing       Transaction       rights given on:	the depositor (only in case of illiterate applicant)         nt number generated:         d       m       y       y       y       (Authoris)
mination, if required fill Form DA-1 on page no. 2, otherwise sign below         I/We do not want to nominate any person in this account         I/We do not want to nominate any person in this account         R OFFICE USE         rtified that the implications and conditions for the operation of the account have been explained to         Den account:         tte : d d m m y y y y         (Authorised signatory)         Date :         Internet Banking (INB) Kit No.:         NB Viewing Transaction rights given on:         d d m m y y y y         initials         Vioile Banking MPIN given on:	b the depositor (only in case of illiterate applicant) <b>nt number generated:</b> d       m       m       y       y       y       (Authoris)         unt sourced by Business Correspondent/ Business Facili
mination, if required fill Form DA-1 on page no. 2, otherwise sign below         I/We do not want to nominate any person in this account         I/We do not want to nominate any person in this account         R OFFICE USE         tified that the implications and conditions for the operation of the account have been explained to         ren account:         te : d d m m y y y y         (Authorised signatory)         Initials         vii) Accour         Date : [         Initials         Vii) Accour         Initials         Viii) Accour         Initials         Viii) Accour         Initials         Viii) Accour         Initials         Viii) Accour         Initials         Initials         Initials         Initials         Initials         Initials         Initials         If yes, Nar         Initials         Initials         If yes, Nar         Initials         Initials         Initials         Initials         Initials         Initials         Inititials         Initials	o the depositor (only in case of illiterate applicant) nt number generated: d d m m y y y y (Authoris unt sourced by Business Correspondent/ Business Facili ime/ Designation:

# भारतीय स्टेट बैंक State Bank of India

# SAVINGS BANK RULES

To be torn off and given to the customer

# 'Know Your Customer' Guidelines

Any person fulfilling account opening requirements may, upon agreeing to comply with the prescribed rules, open a Savings Bank Account, provided she/he furnishes proof of identity and proof of address as required by the Bank. (Rule No. 1)

# PROOF OF IDENTITY

- 1. Passport, if the address differs from the one mentioned in the account opening form
- 2. Voter ID Card, if the address differs from the one mentioned in the account opening form
- 3. PAN Card
- 4. Govt. / Defence ID card
- 5. ID cards of reputed employers
- 6. Driving License
- Pension Payment Orders (Govt./PSUs), if the address differs from the one mentioned in the account opening form
- Photo ID Card issued by Post Offices Photo identity card issued to bonafide students of Universities/ Institutes approved by UGC/ AICTE

# PROOF OF ADDRESS

- 1. Credit card statement
- 2. Salary slip
- 3. Income tax /wealth tax assessment
- 4. Electricity bill
- 5. Telephone bill
- 6. Bank account statement
- 7. Letter from a reputed employer
- 8. Letter from any recognized public authority
- 9. Ration card
- 10. Copies of Registered Leave & License Agreement/Sale Deed/Lease Agreement may be accepted as proof of address
- 11. Certificate issued by hostel and also, proof of residence incorporating local address, as well as permanent address issued by respective hostel warden of aforesaid University/Institute where the student resides, duly counter signed by the Registrar/ Principal/Dean of Student Welfare. Such accounts should be closed on completion of education/ leaving the University/ Institute.
- 12. For students residing with relatives, address proof of relatives along with their identity proof, can also be accepted provided declaration is given by the relative that the student is related to him and is staying with him.

#### Nomination & Survivorship Facility

The nomination facility is available on Savings Bank Accounts and the account holders are advised to avail of this facility for smooth settlement of claim by legal heirs in unforeseen circumstances. Nomination can be made in favour of only one nominee. In case they do not wish to make a nomination, the fact should be recorded on the account opening form under their full signature. Joint account with survivorship benefit can be operated by the survivor, in such circumstances. (Rule Nos. 10, 2)

## Types of Accounts, Balance Stipulation & Service Charges

The applicants can open an account either with cheque book facility or without cheque book. The current minimum quarterly average balances prescribed for these account types and the charges prescribed for non-maintenance of minimum balance, are available at the Bank's website www.sbi.co.in. The information can also be obtained from Branches. There is no ceiling on maximum balance in Savings Bank account, except for Minor's account. (Rule Nos. 11, 12).

## **Minor's Accounts**

Minors who can adhere to uniform signature and are not less than ten years old can open accounts in their single name and maintain therein a maximum balance of Rs. 200,000/- (Rs. Two lakhs only). Minors may open joint accounts with their guardians. (Rule No. 3)

#### How to Open an Account?

In ordinary course, applicant(s) should attend the Bank personally for completion of formalities for opening the account. They will duly fill in and sign the prescribed application form. Applicant(s) should submit two copies of his/ her/ their recently taken passport size photographs. Account holder's signatures must be legible and well formed. Signatures should not be in capital or block letters. Each account will be given a distinctive account number. While dealing with the Bank, this number should be invariably quoted by the account holder(s). The account holders, in their self-interest, are expected to adhere to uniform signature as per specimen recorded with the Bank while operating the accounts and addressing any correspondence to the Bank. (Rule Nos. 7, 8, 9, 13)

#### Pass Book

The pass book and cheque book supplied to the account holder should be kept in a safe place. The Bank will not be responsible for any loss or incorrect payment attributable to the account holder's neglect in this regard. (Rule Nos. 18, 29). For withdrawing cash by means of a withdrawal form, the pass book must be presented. Withdrawals using cheque forms and Debit card can be effected without pass book. Deposits may be made without production of the pass book. (Rule No. 15) Pass book should be got updated regularly. The pass book will be returned to the account holder immediately after completion of the transaction duly updated. In case it is not collected within a week's time, it will be returned to them by Registered A.D. post/ Courier at their cost. (Rule No. 16) The account holder should carefully examine the entries in their pass books and draw the Bank's attention to errors or omissions, if any. (Rule No. 17) Duplicate in lieu of the lost or mutilated pass book may be issued on receipt of a written request from the account holder after necessary enquiries, completion of near formalities and recovery of prescribed charges. The current charges prescribed for this are available at the Bank's website www.sbi.co.in. This information can also be obtained from Branches. (Rule No. 20)

#### **Change in Rules**

The Bank reserves the right to alter, delete or add to any of these Rules and service charges for which the customer will be duly notified through Bank's website and/ or branch notice board. (Rule Nos. 39, 46)

#### **Cheque Book**

The Bank will issue the first cheque book after completion of all formalities with regard to opening of the account. No charge will be recovered for issue of twenty five cheque leaves in a year (both MICR and non MICR). Thereafter, service charge will be charged to the customer's account. The current charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. The account holders must use only the cheques from the cheque books issued to them by the Bank. The Bank reserves the right to refuse payment of any cheques drawn otherwise. Ordinarily, Bank will not issue more than one cheque book at a time or before exhausting all or nearly all cheque leaves issued previously. (Rule No. 27) Cheques must be written legibly and any alterations or cuttings should be authenticated under full signature which must conform to the specimen recorded with the Bank. (Rule No. 28) Stop payment instructions in respect of cheques issued or lost can be registered with the Bank on payment of a prescribed service charge. The current charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule No. 28) Stop payment instructions in respect of cheques issued or lost can be registered with the Bank on payment of a prescribed service charge. The current charges prescribed for this are available at the Bank's website www.statebankofindia.com. This information can also be obtained from Branches. (Rule No. 32)

## **OPERATIONS IN THE ACCOUNT**

#### General

Savings Bank account is essentially a facility to build up savings and hence must not be used as a Current Account. Bank may close an account should it have any reason to believe that the account holder has used her/his account for a purpose for which it is not allowed. Rule No. 5)

#### **Deposits**

There is no restriction on number of deposits that can be made into the account. No deposit in cash for less than Rs 10/- will be accepted. Cheques, drafts or other instruments drawn only in favour of the account holder will be accepted for credit of the account. Third party instruments endorsed in favour of the account holder will NOT be accepted. No drawings against accepted instruments will be normally permitted until these are realized. In satisfactorily conducted accounts, immediate credit will be afforded for outstation instruments deposited up to Rs.20,000/-, which may change from time to time. The normal collection and out of pocket charges will be recovered. The current limit and charges prescribed for this are available at the Bank's website www.sbi.co.in. This information can also be obtained from Branches. Overdue interest will be recovered for instruments subsequently returned unpaid. (Rule Nos. 21, 22, 23)

#### Withdrawals

The account holder can withdraw money personally from her/ his ordinary Savings Bank Account by using Bank's standard withdrawal form. The pass book must accompany the withdrawal form. The withdrawal form can be used only for receiving payments by the account holder himself/ herself. ATM-cum-Debit card can also be used in ATMs for cash withdrawal. The account holder cannot withdraw an amount less than Rs. 50/-. All withdrawals must be in round Rupees only. Third party payments through withdrawal forms are not permitted. A letter of authority as per the prescribed format, along with the Pass Book should be sent to the Bank through an authorized representative to receive payment in case the account holder is unable to attend personally to withdraw cash from her/his account. (Rule Nos. 24, 25, 26) The minimum drawing permitted per cheque form is limited to Rs. 50/-. There is no ceiling on the maximum amount that can be drawn through a single cheque. (Rule No. 30) The maximum number of debit entries permitted in an account is 30 per half year or as decided by the Bank from time, excluding transactions through alternate channels like State Bank ATMs and Internet Banking. Cash withdrawal at ATMs of other banks will be counted as a debit entry in the account for the above purpose and are not to be treated as transactions made through alternate channels. Charges prescribed for exceeding this limit are available at the Bank's website www.sbi.co.in. This information can also be obtained from Branches. (Rule No. 35) Cash withdrawal can be made from the accounts of the sick, old or incapacitated account holders who are unable to attend the Bank and/or also not able to put their signature or thumb impression for withdrawing cash by completing the laid down formalities. (Rule No. 33)

#### **Overdrafts**

Overdrafts in Savings Bank accounts may be permitted under exceptional circumstances with prior arrangements only. Cheques drawn in excess of the balance in the account will be returned unpaid. Service charge will be recovered each time a cheque is returned unpaid for want of sufficient funds. Charges prescribed for this are available at the Bank's website www.sbi.co.in. This information can also be obtained from Branches. (Rule No. 31)

#### **Inoperative Accounts**

Account holders are advised to operate their accounts regularly. Accounts not operated are classified as Inoperative after the stipulated time period of 24 months since last operation. Inoperative accounts having less than the stipulated minimum balance will be charged a service charge at the end of the first year after the account is identified as inoperative and thereafter every year, if the account remains inoperative. If the balance in the account is equal to or less than the service charge, the account will be closed under advice to the account holder. The current prescribed charges in this regard are available at the Bank's website www.sbi.co.in. This information can also be obtained from Branches. (Rule Nos. 36, 37)

#### **Standing Instructions**

The account holder can request the Bank for effecting periodical payment of insurance premium, membership fees etc. by debit to her/his account on payment of service charges. The current prescribed charges for Standing Instruction are available at the Bank's website www.sbi.co.in. This information can also be obtained from Branches. (Rule No. 40)

#### **Payment of Interest**

Interest at the prescribed rate will be calculated on a daily product basis and will be credited to the account half yearly on 30th June and 31st December. Interest will be paid if it works out to be Rs. 1/- or more and will be rounded off to the nearest rupee. The payment of interest on Savings Bank Account is subjected to RBI directives and any change therein may be notified through advertisement in the newspapers. (Rule Nos. 41, 42)

#### Transfer & Closure of Account

Accounts may be transferred between branches of the Bank at the request of the account holder(s). Request for closure of account should state the reason for closure. The Pass Book, unused cheque leaves and the ATM-cum-Debit card (after cutting into two pieces across the magnetic strip) must accompany such request. Joint accounts can be closed only at the request of all such joint signatories. Service charge at prescribed rate will be recovered if an account is closed prior to twelve months of its opening. The current charges prescribed for this are available at the Bank's website www.sbi.co.in. This information can also be obtained from Branches. (Rule Nos. 43, 44, 45)

Detailed rules available on the bank's website www.sbi.co.in or on request at all branches.