





Context in South Africa



Context in Africa









Sustainability







Entrepreneurial action

MASTER OF BUSINESS ADMINISTRATION

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Kes Nayager (MBA FT - 2014)

## A message from the Head of School

We at the Wits Business School are delighted that you are considering joining our Master of Business Administration (MBA) Programme. Cognisant that change is the watchword of business, Wits Business School acknowledges that the best business schools will be those that not only keep up with this change but lead it. Through a combination of leading edge research, academic excellence and global relevance, we provide our students with the knowledge and tools that they need to excel in the business world of today – and the ability to create the business world of tomorrow.

As the world turns its attention to emerging markets to pursue business interests, we appreciate the importance of producing graduates who have a comprehensive understanding of the unique drivers behind local and emerging market economies other

than our own. Our strategic geographical position places us in the centre of Africa's emerging market hub, Johannesburg; an exciting cosmopolitan city that provides access to a rich socio political and economic history that enables its citizens to continuously critique its local, continental and global relevance.

If you are looking for an MBA programme that will advance your career and growth as a leader, we invite you to join us on this quest for self-understanding, learning and discovery which will undoubtedly increase your management and leadership capacity and will make a measurable difference to your performance.

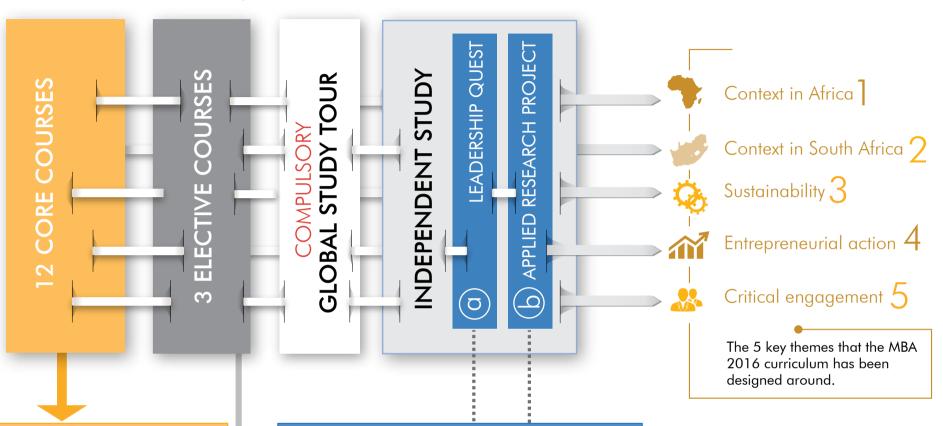
We hope to welcome you to Wits Business School.



Director and Head of Wits Business School



## Full Time – 12 months / Part Time – 18 months



## Curriculum

The Wits MBA Curriculum for 2016 has been redesigned to provide professional management education at Masters level that is deeply rooted in our context.

Africa has some of the fastest growing economies in the world, yet lacks skilled managers to oversee the growth and development of these economies.

The intention of the Wits MBA is to develop managers and leaders who will grasp the opportunities offered by South Africa and Africa.

- 1 Management & Financial Accounting and Finance
- 2 Economics for Business
- 3 Technology and Operations Management
- 4 Strategy
- 5 Organisational Design and Development
- 6 Critical Enquiry Skills
- 7 Business, Society and Collective
- 8 Marketing in a Connected World
- 9 Finance & Investment Decisions
- 10 Entrepreneurship
- 11 Business Integration
- 12 Case Competition

This bridge between the classroom and the workplace spans a wide-range of activities from one-on-one coaching to the Global Study Tour. Students will produce an in-depth and comprehensive report on how this experience has bolstered and expanded their existing knowledge base. Included in the Leadership Quest is the vital Career Management module, as well as a Negotiations course.



- 1. Social Entrepreneurship Project
- 2. Consultancy Assignment
- 3. Business Venture Proposa
- 4. Research Report

Choose 3 out of the following 5 areas:

- 1 Dynamic Economies and Innovation
- 2 Managing for Sustainability
- 3 Finance
- 4 Leading Organisations in a Complex Environment
- 5 General Management

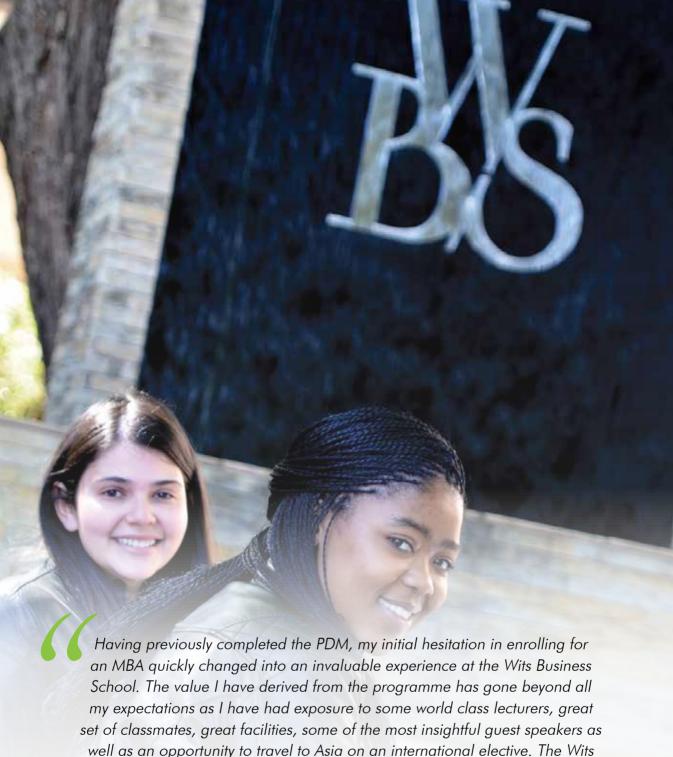
An innovation to be introduced in 2016 is the refocusing of the independent study component of the MBA. This will now be completed in two sections. The first one is the **LEADERSHIP QUEST** which is focused on the students and the development of their leadership capability.

The second part is a choice of one out of four major projects.

These are: a consulting project, a social entrepreneurship project, a business venture proposal or a research report.

These two projects will facilitate the students to become the best leaders they are capable of becoming. The choice of projects also gives the students flexibility to research in an area that is linked to their future careers.





well as an opportunity to travel to Asia on an international elective. The Wits MBA programme has challenged me and as such has indeed prepared me for my future career as well as moulded me to understand business as well as its impact on society as a whole. I am proud to be part of this community.

> Vusani Garrine MBA PT 2013/2015



## The 5 WBS Themes

The following five key themes will provide a network of golden threads through the MBA curriculum. These themes are designed to tie the curricula closely to the strategy of the Wits Business School, and provide a unique selling point that makes the MBA relevant to the significant challenges of doing business in South Africa, Africa and other dynamic emerging market economies.

#### **CONTEXT IN SOUTH AFRICA**



WBS is uniquely positioned to provide a forum from which students can emerge with a deep and practical understanding of the challenges that face South Africa as a nation, and the role that business has to play in creating a sustainable social compact. Wits has a history of engaging with difficult and wicked problems in our society, and WBS intends to build on that historical legacy to create PGDip and MBA programmes that are intensely engaged with and sensitised to our context

## CONTEXT IN AFRICAN AND OTHER DYNAMIC EMERGING MARKET ECONOMIES



Similarly, as a leading business school in Africa we need to be engaged with the challenges and opportunities presented by the continent as well other dynamic emerging market economies. This theme also speaks directly to the WBS vision of engendering enterprising action in such economies. Whilst we are entirely cognisant of the divergence and richness of the many countries in Africa, we want to ensure that our graduates emerge from our classrooms and experiential learning activities with the knowledge and skills to engage across the continent in constructive ways that will enhance development in multiple dimensions

#### **SUSTAINABILITY**



Sustainability is a multi-faceted theme that pertains to all types of organisations—financial, social, environmental, ethical, legal and so on. WBS graduates will have a strong grasp of the role of business in

society and the important role they play in the reconstruction and economic development of the communities in which they are situated. At the same time businesses are responsible in terms of the environment and the societal impact of their activities.



#### **ENTREPRENEURIAL ACTION**

While entrepreneurship is a core course on the MBA programme, all courses in the PDM and MBA talk to entrepreneurial action as innovative action within existing and new ventures. The present business environment is filled with many contradictions where the "dominant logic" of a company previously considered optimal, may well be inappropriate. Recent calls have been made to restructure the business and financial sectors to make capitalism work again; specifically to guard against reckless disregard of uncertainty, while reviving innovativeness in business.

#### **CRITICAL ENGAGEMENT**



The WBS MBA graduate will be enabled to engage critically with and about business. A benefit of the Wits programme is that our graduates are taken seriously by their colleagues and peers throughout the world on the basis of the relevance of their contribution, in whatever domain they choose to follow their career. The Wits MBA curriculum creates an implicit mental model that is relevant and appropriate, so that graduates are able to create value for themselves and the businesses and communities in which they operate.



#### AN APPLIED LEARNING APPROACH

The MBA programme at WBS is intense and demanding, yet at the same time an incredibly enriching and rewarding experience for students.

#### **OUR TEACHING METHOD**

Our philosophy of teaching is based on the Socratic method where students prepare for lectures and then engage in conversations about the material. We use a very interactive approach based mainly on case studies, many of which are written by our own case centre on South African organisations. Our cases include those on SABMiller, FNB, Nando's, Discovery Health, Capitec Bank, Young Designer's Emporium, Montecasino and many others.





#### **CASE STUDY CENTRE**

Learning from experience is one of the most valuable ways business people can learn. Our case study centre was created to provide local lessons for our students. The case study centre provides real-life scenarios and real world business challenges that are thrust into the classroom. The studies cover aspects such as:

- management
- strategy
- marketing
- organisational design and development
- entrepreneurship
- finance
- innovation
- internationalisation; and
- people management.

#### **OPPORTUNITIES FOR INTERNATIONAL STUDY**

As one of the best universities in the world, Wits recognises the importance of being part of creative, innovative, intellectual networks. WBS has close links with other business schools such as Insead, Duke and London Business School. A major advantage for our students is the option to undertake their electives internationally. For many students, this is the highlight of their MBA and allows them to have the perfect mix of local and international knowledge. This is brought about through our membership of the Programme in International Management (PIM). This is an incredible network of 60 leading business schools around the world, and WBS is the only African business school to be admitted as a member.





#### **BUSINESS ORIENTATION**

Besides full-time faculty, WBS has a number of part-time lecturers who work in organisations and then contribute to the programme. In this way, students are exposed to a blend of academic knowledge and practical application.



To keep students abreast of what is current in business trends, most modules include quest lecturers who share their knowledge and experience.

'Thought Leader Evenings' are networking events where a leading sociopolitical or business figure in the country presents a topical issue to spark a debate among students.



#### **FACULTY**

You will be taught by our faculty that has some of the highest-rated researchers in the country, and boasts the highest percentage of PhDs of any business school faculty in South Africa. The local faculty is supported by visiting professors from leading business schools in Europe, America and India.

#### **SPECIALISING**

The WBS MBA Programme allows students to select electives from distinctive areas of emphasis namely:



- 1 Dynamic economies and innovation
- 2 Managing for sustainability
- 3 Finance
- 4 Leading organisations in a complex environment
- 5 General management



#### **RESEARCH**

Our professors and lecturers all have their areas of research and publish regularly, and deliver conference papers at colloquia held around the globe. Besides the faculty's research output each year, a number of outstanding MBA student research reports are published in leading academic journals.



#### PERSONALISED CAREER DEVELOPMENT AND COACHING

Personal career development is a vital concern of students. Our students are encouraged to participate in comprehensive career management activities. The services offered by the Career Management team include:



- Career counselling and advisory;
- Employment consultation;
- CV & cover letter formulation and critique;
- · Mock interviews;
- Career workshops;
- Company workshops and competitions;
- Annual Career Fair; and
- Graduate recruitment and networking events.

A very useful aspect of the Wits MBA programme is the Career Fair and annual graduate recruitment programme, where employers are invited to present their company profiles and career opportunities to MBA students. A cocktail party follows each presentation at which students can meet prospective employers and network.



#### **OPPORTUNITIES FOR INTERNATIONAL STUDY**

One of the popular courses on the MBA is an international study tour. In the recent past, groups have visited Latin American countries such as Brazil, Chile and Argentina. Other group destinations are visits to the East, including China and India.

These visits highlight the parallels and distinctions in terms of best practice learnings from other complex emerging markets. They are also designed to expose students to leading companies in the countries visited, as well as to develop an appreciation for their economies.

These international business trips are considered by many students to be a major highlight of the MBA programme. They are both fun and educational. Feedback from groups is always positive and many comment on the great value of the insights they gained from the wide range of companies and countries visited.

## The WBS Experience

#### **WBS ALUMNI**

In keeping with the overall vision and mission of the university, the WBS Alumni Office works at maintaining a lifelong relationship with alumni through opportunities and benefits that promote interaction and engagement with WBS, and facilitate alumni's contribution to the advancement and success of the School.

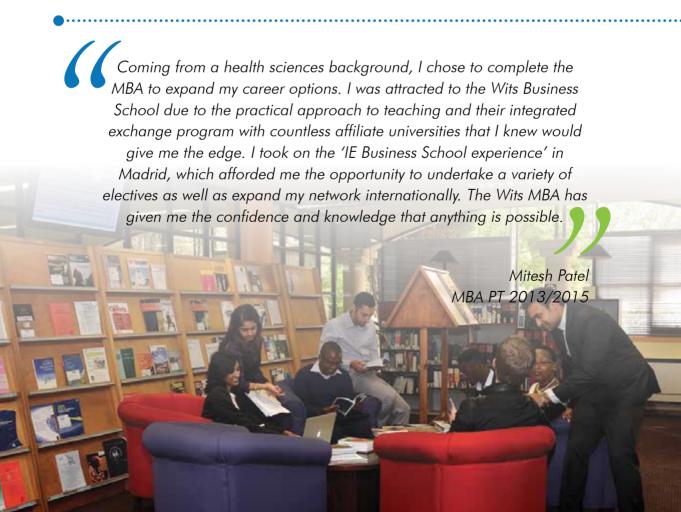
The first MBA class graduated in 1971 and WBS is proud of its 3,000 plus alumni and the network which extends worldwide across a variety of continents, organisations and professions.

To provide support to our alumni network, WBS and the Wits Business School Alumni Association endeavour to promote, facilitate and enhance business connections and networking opportunities and interactions

between alumni, nationally and internationally.

This they achieve through a variety of activities and events, including alumni days, gala dinners and fundraisers worldwide. The WBS Alumni Association also encourages alumni to assist current students and support the School where possible.

We are proud to number amongst our alumni successful leaders of organisations such as Connie Nkosi (Lidonga Holdings) the first Black woman to graduate with an MBA in South Africa, Mark Lamberti (Transaction Capital Imperial), Norman Adami (SABMiller), Maurice Radebe (Sasol Oil), Sifiso Dabengwa (MTN Group – Africa), and Andy Higgins (Bid or Buy), among many others who have made great contributions to local and overseas organisations.





special. And they mostly try to make it fun too.

Simphiwe Ntombela MBA PT 2013/2015



# Wits Business School campus facilities

Our WBS campus in Parktown, Johannesburg, is custom-built to facilitate face-to-face learning. All our classrooms have state-of-the-art audio-visual and are based on the Harvard Business School's horse-shoe shape to stimulate interaction between students and lecturers.



Our belief that meaning comes through dialogue is supported by plentiful small group meeting rooms, so that students may work collaboratively on organisation-based projects. These so-called 'syndicate rooms', gathered alongside all the classrooms for ease of use, are available 24 hours a day.



The campus boasts a well-stocked library, commonly known as the WBS Management Library. The library not only services the day-to-day research and information needs of students, but also predominates as a management research archival repository for Wits University, holding a reserve of over 45 years of MBA and other management discipline research theses. The library holds over 15,000 volumes of books and collections, and subscribes to over 200 database journals. The new imperative for 21st century adaptation is now on also accumulating e-book repositories for Wits University, on a wide range of management sciences, including a plethora of commerce and business focused publications.



WBS has a well-equipped student computer laboratory and a high speed link to the internet. Wi-Fi is available throughout the campus.



An on-site canteen caters for all students needs, especially for those numerous cups of coffee that fuel the academic debate

The historical landmark of Mike's Kitchen is a stone's throw away from the school, and is a popular watering hole for students.



In order to access the online applications link, please go to www.wbs.ac.za – click on the link under MBA Programme – application process.

## **APPLICATIONS**

#### **ONLY ONLINE APPLICATIONS ACCEPTED**







Ensure that all information uploaded is correct and that you have included **everything required on the checklist.** In order to be considered by the Admissions Committee, your application form and the other required documentation (including the transcript and other supporting documents) must reach the Student Enrolment Centre no later than:

31 October 2016 for the January 2017 intake.

The Wits Business School Academic Enquiries Office is unable to obtain missing documents on an applicant's behalf.

## REQUIREMENTS

for ADMISSION

4 year undergraduate or post-graduate degree or diploma is required.

A minimum of 3 years work experience for the full-time programme and 4 years work experience for the part-time programme.

Applicants for the part-time programme with a three-year qualification who have an appropriate work-experience background may apply to complete a series of courses to qualify them to enter the MBA.

Mathematics: a level of competence equivalent to the requirements of the South African Matriculation certificate is a requirement.

SAQA Accreditation (International applicants only)

Students will be charged a R15 000 Acceptance of Offer fee upon being accepted. Your place will only be secured once this fee has been paid.

Candidates will be required to complete either the GMAT or the WITS Psychometric Tests. For test bookings email testbookings2017.wbs@wits.ac.za

The GMAT is a global standardised test used for admission to MBA programmes. To book GMAT date, contact Justin Jacobs at Pearson VUE on + 27 (0)11 784 3093, or email justin.jacobs@pearson.com

For further information on the WBS battery of tests, please visit www.wbs.ac.za and follow the link to Admissions Testing.

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## CHECKLIST



2. Copies of ACADEMIC TRANSCRIPTS & DEGREE CERTIFICATE

**3.** SAQA EVALUATION CERTIFICATE for foreign students.

**4.** Proof of ENGLISH LANGUAGE PROFICIENCY (students who have not studied at tertiary level in English).

5. Non-refundable APPLICATION FEE **R200** 

6. WBS Psychometric Test R1100

Graduates from other universities must submit an original or certified copy of their academic transcript. The transcript must include a complete list of all subjects taken for a degree, including any courses that were failed. A degree certificate is NOT a transcript.

For foreign students, degrees must be SAQA ACCREDITED. Students are advised to follow up on SAQA accreditation without delay as the process can take up to three months to finalise.

## ON ACCEPTANCE

FEES: Refer to the WBS website, www.wbs.ac.za, for the updated cost and fee structure or contact the Fees Office. Fatima Karani +27 11 717 1546 • fatima.karani@wits.ac.za



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WBS reserves the right to change its schedule as required. **Please note:** WBS processes applications for admissions on a continuous basis in the order of receipt thereof.



