

Rs.

Direct wages	75,000
Direct Expenses	25,000
Factory Expenses	37,500
Office expenses	62,500
Selling expenses	25,000

You are required to prepare a cost sheet showing cost per unit and total cost at each stage.

SECTION C — (1 × 20 = 20 marks)

17. Compulsory

The following are the budgeted data relating to Shoba Ltd. and Selva Ltd. producing identical products.

	Shoba Ltd.		Selva Ltd.	
	Rs.	Rs.	Rs.	Rs.
Sales		3,00,000		3,00,000
Fix cost	30,000		70,000	
Variable cost	2,40,000	2,70,000	200,000	2,70,000
Profit budgets		30,000		30,000

SECTION B — (5 × 10 = 50 marks)

Answer any FIVE of the following.

- Explain the various accounting concepts.
- Distinguish between capital and revenue expenditure.
- What are the methods of depreciation?
- Explain the elements of cost.
- From the following trial balance prepare trading, and profit and loss a/c and Balance Sheet.

Particulars	Debit	Credit
	Rs.	Rs.
Capital		40,000
Sales		25,000
Purchases	15,000	
Salaries	2,000	
Rent	1,500	
Insurance	300	
Drawings	5,000	
Machinery	28,000	
Bank	4,500	
Cash	2,000	
Stock	5,200	
Debtor and creditor	2,500	1,000
	66,000	66,000