

SAMUEL FOUNDATION CHARITABLE INDIA TRUST
B-BLOCK MARKET, MCD COMMUNITY CENTRE, TAGORE GARDEN, NEW DELHI, 110027

STATUS	RESIDENT TRUST (AOP)	ASSTT. YEAR : PREVIOUS YEAR : PANo. : WARD/CIRCLE :	2010-2011 31/03/2010 AAA TS 3779 G Trust Circle-II New Delhi
DATE OF FORMATION	26/03/1993		
REGISTRATION U/S 12A	12/12/1995		
REGISTRATION NO.	518/95-96		

STATEMENT OF INCOME AND APPLICATION

(A) INCOME

a) Receipts (As per Receipts & Payment Account)

Apprenticeship Stipend Donation	412,858	
Miscellaneous Income	31,805	
Students Fees	97,950	
Donations Received	108,850	
Interest from Bank	7,118	658,581

b) Donations in Kind (As per Income & Expenditure Account) 185,796

c) Corpus Donations (As credited to Corpus Fund in Balance Sheet)

Received during the year			
- In Kind	31,510		
- In Cash	3,464,163		
	3,495,673		
Less: Exempt u/s 12	3,495,673	NIL	844,377

(B) APPLICATION FOR THE OBJECTS OF TRUST

a) Payment / Expenses (As per Receipts & Payment Account)

Establishment Expenses	1,940,681	
Administrative Expenses	2,184,686	4,125,367

b) Capital Expenditure 290,545 4,415,912
(As per Receipts & Payment Account)

(C) INCOME ACCUMULATED FOR APPLICATION TO CHARITABLE PURPOSES DURING THE YEAR (3,571,535)

(D) ACCUMULATION ALLOWABLE @ 15% OF (A) 126,657

(E) NET ASSESSABLE INCOME [C - D] (3,698,192)

(F) TAX DUE ON ASSESSABLE INCOME NIL

For SAMUEL FOUNDATION CHARITABLE INDIA TRUST

NEHA TEWARI
Country Managing Director





"FORM NO. 10B"

[See Rule 17B]

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961 IN
THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of **SAMUEL FOUNDATION CHARITABLE INDIA TRUST**, B-Block, MCD Community Centre, Tagore Garden, New Delhi - 110 027 as at 31st March, 2010 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Trust visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information and according to explanations given to us, the said accounts, give a true and fair view:

- i) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March, 2010, and
- ii) in the case of the Income & Expenditure account, of the excess of expenditure over income of its accounting year ended on 31st March, 2010.

The prescribed particulars are annexed hereto.

PLACE: NEW DELHI
DATED: 11/09/2010

For AGARWAL SINGHANIA & CO.
Chartered Accountants
(Firm Registration No: 004323N)

Vasudha Agarwal

VASUDHA AGARWAL
Partner
M No. 503640



Chartered accountants

101, Park Road, Suite 437/448, Anson Road, Dayagor, New Delhi - 110001
91-11-26114411 (10 lines) 2221 - 70311 Fax: agarwal.singhania@gmail.com

SAMUEL FOUNDATION CHARITABLE INDIA TRUST

B BLOCK, MCD COMMUNITY CENTRE, TAGORE GARDEN, NEW DELHI 110 027

**ANNEXURE ATTACHED TO AND FORMING PART OF OUR AUDIT REPORT
OF EVEN DATE**

STATEMENT OF PARTICULARS

Assessment Year: 2010-11

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year. Rs. 44,15,912/-
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. No
3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only for such purposes. Nil
4. Amount of income eligible for exemption under section 11(1) (c) (Give details) Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof Not applicable
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof Nil



8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- Nil

a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or Nil

b) Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or Nil

c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, give details thereof Nil

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any Nil

2. Whether any land, building or other property of the Trust was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any Nil

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Nil

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any Nil

5. Whether any share, security, or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof Nil

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together with the consideration paid

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received Nil
7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted Nil
8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details Nil

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year-say, Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
	Not Applicable				
	Total				

For AGARWAL SINGHANIA & CO.
Chartered Accountants

Vasudha Agarwal

VASUDHA AGARWAL
Partner
M No. 503640

PLACE: NEW DELHI
DATED: 11/09/2010



BALANCE SHEET AS AT 31ST MARCH, 2010

Note: Schedules 1 to 4 along with Significant Accounting Policies form an integral part of Statement of Accounts.

For SAMUEL FOUNDATION CHARITABLE INDIA TRUST

NEHA TEWARI
Country Managing Director
PLACE: NEW DELHI
DATE : 11/09/2010

PLACE: NEW DELHI
DATE : 11/09/2010

PLACE: NEW DELHI
DATE : 11/09/2010



SAMUEL FOUNDATION CHARITABLE INDIA TRUST
B-BLOCK MARKET, MCD COMMUNITY CENTRE, TAGORE GARDEN, NEW DELHI, 110027

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

PARTICULARS	AMOUNT (in ₹)	PARTICULARS	AMOUNT (in ₹)
To Establishment Expenses		By Income	
Staff Salaries & Incentives	2,019,111	<u>Garhi Training Centre</u>	
Emoluments to Other People	95,683	Apprenticeship Stipend Donation	252,953
	2,114,794	Miscellaneous Income	11,453
To Administrative Expenses		Students Fees	64,950
Advertisement	28,261	Sale of Prospectus	8,850
Annual Function	176,055	<u>Tagore Garden Training Centre</u>	
Apprenticeship Payment to Students	253,375	Apprenticeship Stipend Donation	159,905
Legal and professional expenses	89,343	Miscellaneous Income	6,217
Bank Charges	2,117	Students Fees	33,000
Computer Maintenance	101,644	Sale of Prospectus	4,400
Conveyance expenses	74,551	<u>Head Office</u>	
Directors Meeting	46,769	Donations Received - In Cash	108,850
Equipment Maintenance	31,255	Donations Received - In Kind	185,796
Ex Students Day	15,580	Miscellaneous Income	116,225
Expenses for Fundraising	4,162	Interest from Bank	9,074
Festival Expenses	9,145	By Excess of Expenditure over Income	3,871,042
Files & Folders	51,340	(Transferred to Balance Sheet)	
Student food expenses	277,212		
General Maintenance	88,708		
Genset Maintenance	17,271		
Insurance expenses	17,337		
Counselling expenses	13,370		
Vehicle Maintenance	41,573		
Miscellaneous Expenses	27,660		
Newspaper & Journals	52,425		
Membership fees	6,000		
Parent Teacher Conference	6,102		
Photocopy	7,022		
Postage & Courier Service	4,575		
Social Work Activities	22,972		
Staff Welfare & Guest Entertainment	46,432		
Printing and Stationery	143,223		
Teacher Training	5,687		
Communication expenses	118,234		
Trade Consumables	226,569		
Trade Related Visit	24,889		
Transportation Cost	168,199		
Uniform expenses	108,546		
Water & Electricity Charges	98,105		
	2,405,708		
To Depreciation	312,213		
(As per Schedule - 1)			
	<u>4,832,715</u>		<u>4,832,715</u>

AS PER OUR REPORT OF EVEN DATE ATTACHED

For **AGARWAL SINGHANIA & CO.**

Chartered Accountants

Vasudha Agarwal
VASUDHA AGARWAL (M No: 503640)
Partner

PLACE: NEW DELHI
DATE : 11/09/2010

For **SAMUEL FOUNDATION CHARITABLE INDIA TRUST**

Neha Tewari
NEHA TEWARI
Country Managing Director

PLACE: NEW DELHI
DATE : 11/09/2010



SAMUEL FOUNDATION CHARITABLE INDIA TRUST
B-BLOCK MARKET, MCD COMMUNITY CENTRE, TAGORE GARDEN, NEW DELHI, 110027

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

RECEIPTS	AMOUNT (in ₹)	PAYMENTS	AMOUNT (in ₹)
Opening Balance		Establishment Expenses	
Cash in Hand	20,167	Staff Salaries & Incentives	1,852,148
Cheques in hand	17,450	Emoluments to Other People	88,533
B. v. Balance			1,940,681
- Axis Bank S/B - C/A	184,985	Administrative Expenses	
- PNB FCRA - C/A	418,774	Advertisement	28,261
Imprest balances	3,743	Annual Function	176,055
	643,119	Apprenticeship Payment to Students	247,175
Revenue Receipts		Audit Fee & Consultancy	48,532
Apprenticeship Stipend Donation	412,858	Bank Charges	607
Miscellaneous Income	31,805	Computer Maintenance	93,944
Students Fees	97,950	Conveyance expenses	74,551
Donations Received	108,850	Directors Meeting	46,769
Interest from Bank	7,118	Equipment Maintenance	31,255
	658,581	Ex Students Day	15,580
Capital Receipts		Expenses for Fundraising	4,162
Corpus Fund	3,464,163	Festival Expenses	9,145
		Files & Folders	51,340
Other Receipts		Student food expenses	277,212
Receipt of student's security deposit	129,000	General Maintenance	88,208
		Genset Maintenance	17,271
		Insurance expenses	24,155
		Counselling expenses	13,370
		Vehicle Maintenance	41,573
		Miscellaneous Expenses	12,423
		Newspaper & Journals	54,242
		Membership fees	6,000
		Parent Teacher Conference	6,102
		Photocopy	7,022
		Postage & Courier Service	4,575
		Social Work Activities	22,972
		Staff Welfare & Guest Entertainment	46,432
		Printing and Stationery	143,151
		Teacher Training	5,687
		Communication expenses	109,409
		Trade Consumables	89,258
		Trade Related Visit	24,889
		Transportation Cost	168,199
		Uniform expenses	108,546
		Water & Electricity Charges	86,614
			2,184,686
		Purchase of Fixed Assets	
		Books	540
		Laptops	238,000
		Table	4,800
		Room Coolers	28,125
		Storage Cabinet	5,000
		Water coolers	14,080
			290,545
		Other Payments - Current Items	
		Purchase of fabric	19,250
		Security deposit - Others	5,000
		Refund of Student's security deposit	91,446
			115,696



SAMUEL FOUNDATION CHARITABLE INDIA TRUST
B-BLOCK MARKET, MCD COMMUNITY CENTRE, TAGORE GARDEN, NEW DELHI, 110027

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

RECEIPTS	AMOUNT (in ₹)	PAYMENTS	AMOUNT (in ₹)
		Closing Balance	
		Cash in Hand	6,617
		Bank Balance	
		- Axis Bank S/B - C/A	328,033
		- PNB FCRA - C/A	24,545
		Imprest balances	4,060
	<u>4,894,863</u>		<u>363,255</u>
			<u>4,894,863</u>

ALL OUR REPORT OF EVEN DATE ATTACHED
For **AGARWAL SINGHANIA & CO.**
Chartered Accountants

Vasudha Agarwal

UDHA AGARWAL (M No: 503640)
Chartered Accountant

PLACE: NEW DELHI
DATE: 11/09/2010

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For **SAMUEL FOUNDATION CHARITABLE INDIA TRUST**

Neha Tewari
NEHA TEWARI
Country Managing Director



SAMUEL FOUNDATION CHARITABLE INDIA TRUST
B-BLOCK MARKET, MCD COMMUNITY CENTRE, TAGORE GARDEN, NEW DELHI, 110027

SCHEDULE - 1

DETAILS OF FIXED ASSETS

Amount (in ₹)							
DESCRIPTIONS	WDV AS ON 01/04/2009	ADDITIONS		DISPOSALS DURING THE YEAR	DEPRECIATION		WDV AS ON 31/03/2010
		Put to use for			RATE	AMOUNT	
		More than 180 days	Less than 180 days				
Air Conditioner	15,049	-	-	-	15%	2,257	12,792
Bill Board	341	-	-	-	15%	51	290
Books	12,381	540	-	-	60%	7,753	5,168
Chargeable Cell	50	-	-	50	15%	-	-
Computer	2,588	-	-	-	60%	1,553	1,035
Computer Laptop	232,054	-	238,000	-	60%	210,632	259,422
Computer Software	86	-	-	-	60%	52	34
Computer Table	-	-	4,800	-	10%	240	4,560
Computer UPS	76	-	-	-	15%	11	65
Digital Camera	25,045	-	-	-	15%	3,757	21,288
DVD Player	4,900	-	-	-	15%	735	4,165
Electrical Fittings	1,686	-	-	-	10%	169	1,517
Fashion TV CD	22	-	-	22	60%	-	-
Fax Machine	220	-	-	220	15%	-	-
Fire Extinguisher	430	-	-	430	15%	-	-
Flagpoles & Flags	5,366	-	-	-	10%	537	4,829
Furniture & Fixtures	106,374	-	-	-	10%	10,637	95,737
Gas Cylinder	2	-	-	2	15%	-	-
Generator	9,702	-	-	-	15%	1,455	8,247
Head Phone	806	-	-	806	15%	-	-
Heater	242	-	-	-	15%	36	206
Hot Case	1,814	-	-	-	15%	272	1,542
Kitchen Utensils	2,610	-	-	-	10%	261	2,349
LPG Stove	296	-	-	-	15%	44	252
Mannopins & Dummies	28,570	-	-	-	15%	4,286	24,284
Memory Card	90	-	-	90	60%	-	-
Mike with Amplifier-Garh	5,999	-	-	-	15%	900	5,099
Mike with Amplifier-TG	5,999	-	-	-	15%	900	5,099
Mobile Phone-N6600	6,126	-	-	-	15%	919	5,207
Office Equipment	3,876	-	-	-	15%	581	3,295
Overhead Projector	1,307	-	-	-	15%	196	1,111
Printer	30,687	-	-	-	15%	4,603	26,084
Projector	-	31,511	-	-	15%	4,727	26,784
Refrigerator	2,741	-	-	-	15%	411	2,330
Room Coolers	9,434	-	28,125	-	15%	3,524	34,035
R.O. Systems	22,950	-	-	-	15%	3,443	19,507
Scooter	1,120	-	-	-	15%	168	952
Soft Board	2,525	-	-	-	15%	379	2,146
Sony Video Camera	14,471	-	-	-	15%	2,171	12,300
Stapler Gun	183	-	-	-	15%	27	156
Steam Iron	561	-	-	561	15%	-	-
Storage Cabinet	-	-	20,000	-	10%	1,000	19,000
Tag Gun	129	-	-	-	15%	19	110
Television	26,684	-	-	-	15%	4,003	22,681
Tools & Equipments	28,979	-	-	-	15%	4,347	24,632
Van(Qualis)	215,033	-	-	-	15%	32,255	182,778
Water Coolers	8,982	-	14,080	-	15%	2,403	20,659
Water Filter	173	-	-	-	15%	26	147
Water Level Sensor	265	-	-	265	15%	-	-
Water Pump	1,256	-	-	-	15%	188	1,068
Water Purifier	4,371	-	-	4,371	15%	-	-
Webcam	207	-	-	207	15%	-	-
White Board	1,901	-	-	-	15%	285	1,616
Woofer Speaker	683	-	-	683	60%	-	-
	847,442	32,051	305,005	7,707		312,213	864,578

(Signature)



DETAILS OF LOANS & ADVANCES

SCHEDULE-2

ADVANCESEmployee's Imprest Account
Advance to Vendors

4,060

3,432

7,492**SECURITY DEPOSITS**Locker Security with QBC
NIFT Security
Security Deposits-BSES
Security Receivable- Community Centre

11,141

10,000

18,900

5,000

45,041**DETAILS OF CURRENT LIABILITIES**

SCHEDULE-3

SUNDRY CREDITORSMuskan Furniture
Expenses payable
Salary and Incentives payable
Stale Cheques
TDS Payable

15,000

65,306

326,888

7,205

15,400

429,799**SECURITY DEPOSITS**

SCHEDULE-4

Security Deposit 2006-07
Security Deposit 2007-08
Security Deposit 2008-09
Security Deposit 2009-10

13,550

21,000

23,250

129,000

186,800

For SAMUEL FOUNDATION CHARITABLE INDIA TRUST


NEHA TEWARI
Country Managing DirectorPLACE: NEW DELHI
DATE : 11/09/2010

SIGNIFICANT ACCOUNTING POLICIES

A) BACKGROUND

SAMUEL FOUNDATION CHARITABLE INDIA TRUST ("the Trust") is a Public Charitable Trust registered with the Registrar, Delhi under Section 12A of the Income Tax Act, 1961. It was created on 26 March, 1993 with the main object of promoting the social and economic welfare and for the benefit of the upliftment of the poor people in India through creating self employment opportunities and carrying out educational, cultural and other charitable social causes. The mission of the Trust is to promote young people who by virtue of their intelligence and their personality are able to live a life of dignity and self - determination with the basic support provided by the Trust.

B) SIGNIFICANT ACCOUNTING POLICIES:

1) Basis of Accounting

The financial Statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Practices followed in India on the accrual basis of accounting.

2) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

3) Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use. Financing costs related to borrowed funds attributable to acquisition or construction of fixed assets, which takes substantial period of time to get ready for its intended use are also included, for the period till such asset is put to use.

The carrying amounts are reviewed at each Balance Sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed this estimated recoverable amount, assets are written down to their recoverable amount.

4) Depreciation

Depreciation on Fixed Assets is provided on written down value method at the rates prescribed under Section 32 of the Income Tax Act, 1961. Further, depreciation at 50% of the normal rate has been provided on Fixed Assets which has been purchased and put to use for less than 180 days during the year.

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5) Revenue Recognition

Fees from Students is recognized as income on accrual basis as per the schedule of collection of fee from them. Receipt from donors are accounted for when the donations are received from the respective donors.

6) Taxation

The trust is exempt from Income Tax as it is registered u/s 12A of the Income Tax Act, 1961 vide order No. DIT(E)/1995-96 / S-1654/518 dated 12 December, 1995.

7) Provisions

Provision is recognized when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the management estimate.

8) Foreign currency translation

Transactions in foreign currency are recorded in Indian Rupees (₹) by applying the exchange rate prevailing at the time of transaction. Amount short or excess realised/incurred is transferred to exchange rate difference, if any in the Income and Expenditure Account.

For SAMUEL FOUNDATION CHARITABLE INDIA TRUST


NEHA TEWARI

Country Managing Director

PLACE: NEW DELHI

DATE : 11/09/2010



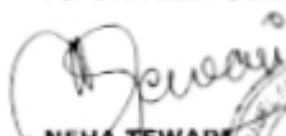



SAMUEL FOUNDATION CHARITABLE INDIA TRUST
B-BLOCK MARKET, MCD COMMUNITY CENTRE, TAGORE GARDEN, NEW DELHI, 110027

NAMES AND ADDRESSES OF PRESENT OFFICE BEARERS

S No.	Name	Address	Designation
1.	Mr. Martin Barth S/o Late Dr. Gunther Barth	Gemunder Str. 10 40547 Dusseldorf, Germany	President
2.	Mr. Michael Barth S/o Late Dr. Gunther Barth	Gemunder Str. 10, Triftbrunnenweg 5, 67434 Neustadt a.d., Weinstra Be, Germany	Trustee
3.	Ms. Karin Reuter D/o Mr. Heinz Ascherfeld	Wilhelm - Rontgen - Str. 7 76760 Ostfildern, Germany	Trustee
4.	Ms. Neha Tewari D/o Mr. Yogendra Nath Tewari	64, Charak Sadan Vikas Puri, New Delhi, India	Country Managing Director

For SAMUEL FOUNDATION CHARITABLE INDIA TRUST


NEHA TEWARI
Country Managing Director
PLACE: NEW DELHI
DATE : 11/09/2010


V


HEAD
OFFICE
S/o