MODEL SOLVED PAPER: GENERAL INSURANCE CORPORATION AAO EXAM

- Keshav is looking for a car which is average representation of C segment.
- II. Keshav's budget is around Rs. 5,50,000

Directions (78-80) : Refer to the following table. Given below are the win loss histories of four tennis players in three set matches and number of matches played.

	P	9	R	S
Won 2-0	23	- 18	10	.16
Won 2-1	13	16	13	14
Lost 0-2	8	13	16	13
Lost 1-2	6	8	20	17

- 78. If a win carries an award of Rs. 1500 and a loss of Rs. 1000 which is the largest difference in prize money earned among the four ?
 - (1) Rs. 7000
 - (2) Rs. 14000 (3) Rs. 5000
 - (4) Rs. 9000
- 79. As in the case above, what is the lowest average prize money won per match by any player?
 - (1) Ts. 1135 (3) 1195 (2) Rs. 1300 (4) Rs. 1150
- 80. As in the case above, what is the highest average prize money won per match by any player?
 - (1) Rs. 1495 (2) Rs. 1360
- (3) Rs. 1460 (4) Rs. 1410 81. The universal recipient blood group is:
 - (1)0
 - (2) AB (4) B
- 82. Which one of the following is not a nuclear power?
 - (1) China

(3) A

- (2) USA (4) UK
- (3) Japan
- 83. Speed of sound is maximum in:
 - (1) Water
- (2) Air (4) Vacuum
- (3) Steel 84. Which acid is used in lead storage batteries?
 - (1) Nitric acid
 - (2) Sulphuric acid
 - (3) Hydrochloric acid
 - (4) None of these

- Why do fighter planes fly at 85. great heights?
 - (1) to escape from birds
 - (2) to cross the sound barrier
 - (3) to overcome gravitational force
 - (4) to escape detection by ra-
- Dialysis is used to perform the function of:
 - (1) Lungs
- (2) Heart
- (3) Liver (4) Kidneys
- 87. Who among the following was the Chairman of the Constitution Drafting Committee? (1) Dr. Ambedkar
 - (2) Dr. Rajendra Prasad
 - (3) Sardar Patel
 - (4) Motilal Nehrui
- 88. Who among the following decides the cancellation of the election of a person to Parliament?
 - (1) Election Commission
 - (2) Supreme Court
 - (3) The Parliament
 - (4) None of these
- Indian Constitution calls In-
 - (1) Unitary State
 - (2) Federal State
 - (3) Quast State
 - (4) Union of States
- The gas used in Soda Water is: (1) Oxygen
 - (2) Ammonia
 - (3) Carbon Dioxide
 - (4) Sulphur Dioxide
- 91. Who is the current Nawab of Pataudi?
 - (1) Mansoor Alt Khan
 - (2) Saif Ali Khan
 - (3) Aamir Khan
 - (4) Salman Khan During the debate in parlia-
 - ment over Lokpal Bill, who saluted Anna Hazare for raising the issue of Corruption?
 - (1) Mr. Pranab Mukherjee (2) Mr. Manmohan Singh
 - (3) Mr. Lal Krishna Advant
 - (4) Smt. Sushma Swarat
 - 93. Which Indian CEO of McKinsey who was settled in USA

- was criminally charged with Insider Trading in Stock Market?
- (1) Rajat Gupta
- (2) Vikram Pandit
- (3) Ratty Goel (4) Roomy Khan
- 94. Who married Prince William recently and may become the next Queen of England?
 - (1) Kate Middleton
 - (2) Roste Pose
 - (3) Jecca Craig
 - (4) Olivia Hunt
- 95. Who is the highest wicket taker in the recently concluded India-England ODI 2011 series from Indian side?
 - (1) R Ashwin
 - (2) Ravindra Jadeja
 - (3) Vinay Kumar
 - (4) Suresh Raina
- In the recently concluded India-England ODI 2011 Series. there was one player whom the English bowlers could not get out even once. Who was he?
 - (1) Gautam Gambhir (2) Suresh Raina
 - (3) M.S. Dhoni
 - (4) R. Ashwin
- 97. Budha International Circuit is related with which sport?
 - (1) Cricket (2) Football (3) F1 Car Race
 - (4) Tennis
- 98. Which is the highest budgeted movie in Bollywood as claimed recently?
 - (1) Rock Star (2) RA. One
 - (3) Slumdog Millionaire (4) Mausam
- Which film won the best film award in the recently concluded Tibet Film Festival at Dharamasala?
 - (1) Mother (2) The Sun Beaten Path
 - (3) Prayers Answered
 - (4) Leaving Fear Behind
- 100. Who is elected as the Interim Prime Minister of Libya?
 - (1) Alt Tarhount
 - (2) Mahmoud Jibril
 - (3) Abdel Rahim Al-Kib (4) Saif-Al-Islam Gaddafi

PROFESSIONAL KNOWLEDGE

- 101. Niche marketing can be done for:
 - (1) Readymade garments
 - (2) Ballpoint pens
 - (3) Diamond jewellery
 - (4) Golf Clubs
- 102. Word-of-mouth marketing is:
 - (1) Triggered by the company
 - (2) Unpaid advertising
 - (3) Used by the company to influence behaviour
 - (4) None of these
- 103. CRM is a short form of:
 - (1) Customer Relationship Management
 - (2) Company Resource Marketing
 - (3) Consumer Reaching Marketing
 - (4) Customer Relationship Marketing
- 104. Five stage model of the consumer buying process does not include:
 - (1) Problem recognition
 - (2) Post-purchase behaviour
 - (3) Evaluation of alternatives (4) Product perception
- 105. Segmentation of consumer markets is based on
 - (1) Consumer characteristics
 - (2) Consumer responses
 - (3) Consumer challenges
 - (4) Both (1) and (2)
- 106. The stages of the product life cycle in chronological order is:
 - (1) Introduction, growth, maturity, decline
 - (2) Introduction, growth, maturity, stagnation, decline
 - (3) Introduction, maturity, decline
 - (4) Introduction, maturity, stagnation, decline
- 107. The key to competitive advantage is _____ differentiation.
 - (1) Position
 - (2) Product
 - (3) Conformance
 - (4) Customer Consulting

- 106. ____ consists of a few companies producing essentially the same commodity.
 - (1) Monopolistic competition
 - (2) Pure competition
 - (3) Oltgopoly
- (4) Pure monopoly
 109. Which of the following is not a "market follower" strategy?
 - (1) Counterfeiter
 - (2) Adapter
 - (3) Initiator
 - (4) Cloner
- is registering, trafficking in, or using a domain name with bad faith intent to profit from the goodwill of a trademark belonging to someone else.
 - (1) Email marketing
 - (2) Cyber squatting
 - (3) Web scraping
 - (4) Web spidering
- 111. The following is the biggest limitation of advertising:
 - It forces consumer to buy the things he does not need.
 - (2) It sells gloss and dreams to prospective buyers.
 - (3) It tells consumers about the arrival of new products in market.
 - (4) All of the above
- 112. The client of an advertising agency is called:
 - (1) Customer
 - (2) Major .
 - (3) Corporate
 - (4) Account
- 113. Under the barter scheme
 - Firms can offer products and services to advertising firms if the latter offer cheap advertising services.
 - (2) Firms buy products from market and supply products to the same market.
 - (3) Cost discounting is the key issue
 - (4) None of these
- 114. If the objective is _____ then prices must be set very competitively to appeal to the largest possible number of potential consumers.

- (1) Market penetration
- (2) Niche Marketing
- (3) Product enhancement
- (4) None of these
- 115. _____ include medical specialist and legal advisors.
 - (1) Speciality services
 - (2) Speciality products
 - (3) Primary services (4) Secondary services
- 116. The _____ represents our expectations of the general need
- pectations of the general need for the item during the lead time.
 - (1) Reorder point
 - (2) Safety stock quantity
 - (3) Reordering policy
 - (4) Reordering cycle
- is the principle of organization of a region around several political, social or financial centres.
 - (1) Ethnocentrism
 - (2) Polycentrism
 - (3) Marketing expansion
 - (4) Gobal marketing
- 118. Material culture is divided into two parts:
 - (1) Language, Aesthetics
 - (2) Technology, Economics (3) Education Religion
 - (4) Attitudes, Values
- 119. Identify the group name, whose mission statement is :
 - "To become a major player in the global chemical business and simultaneously growth in other growth industries like infrastructure"
 - (1) Reliance
 - (2) Tata
 - (3) Bharti enterprises
 - (4) Kotak Mahindra
- in corporate boardrooms.
 - (1) Service quality (2) Service sector
 - (3) Service industry
 - (4) All of the above
- Relatively large, low-cost, lowmargin high-volume, self-service operations etc.

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- (1) Super market
- (2) Discount store
- (3) Department store
- (4) Convenience store
- 122. Distribution mix refers to:
- (1) Selection of different distribution channels like Distribution - Wholesaler - Re
 - tailers Consumer etc. (2) Selection of sales promotion techniques. Advertising, Sales - promotion, personal selling etc.
 - (3) Selection of pre-sales during sales after sales service etc.
- (4) All of the above
- 123. Products under the brand name "Enfield" are:
 - (1) Motor Cycles
 - (2) Television
 - (3) Gensets
 - (4) All of the above
- 124. N = S/P (1 + T) indicates the:
 - (1) Work load method
 - (2) Sales potential method
 - (3) Incremental method
 - (4) Sales budget
- 125. "Dividend Yield" is the ratio between
 - (1) Dividend per share, market price per share
 - (2) Total debt, total equity
 - (3) Market price per share. earnings per share
 - (4) None of these
- 126. A bank expects fall in price of a security if it sells it in the market. What is the risk that the bank is facing?
 - (1) Market risk
 - (2) Operational risk
 - (3) Asset Liquidation risk
 - (4) Market liquidity risk
- 127. When a company acquires a supplier through an acquisition strategy, this is referred to as
 - (1) Vertical marketing system
 - (2) Forward integration
 - (3) Horizontal integration
 - (4) Backward integration

- 128. Charles Revson of Revion observed: "In the factory, we make cosmetics; in the store.
 - (1) we make profits
 - (2) we challenge competitors
 - (3) we implement ads
 - (4) we sell hope
- 129. Mohan Sawhney has proposed the concept of _____ to describe a cluster of complementary products and services that are closely related in the minds of consumers but are spread across a diverse set of industries.
 - (1) metamarket
 - (2) vertical integration
 - (3) horizontal integration
- (4) Betamarket
- 130. A tobacco company advertises its line of music cds. It is a type of:
 - (1) Substitute advertising
 - (2) Surrogate advertising
 - (3) Out-door advertising
 - (4) None of these
- 131. You watch a movie and find out that a particular brand crops up in it very often. It is an example of:
 - (1) Surrogate advertising
 - (2) Broadcast advertising
 - (3) Covert advertising
 - (4) None of these
- 132. What is a logo?
 - (1) Pictoral representation of what the company stands
 - (2) Graphic or emblem used by a company to trigger instant recall
 - (3) The short form of the name of the company
 - (4) All kinds of advertisements used by the company
- 133. Diffusion of Innovations is a theory that seeks to explain how, why, and at what rate new ideas and technology spread through cultures. The adopters of these innovations are categorised in five categories. Which of the following is incorrect?

- (1) Early adopters
- (2) Early majority
- (3) Late adopters
- (4) Late majority
- 134. Database marketing is:
 - (1) Direct form of marketing .
 - (2) Indirect form of marketing
 - (3) Most efficient form of advertising*
 - (4) None of these
- 135. Segmentation is:
 - (1) A method to divide the market in to different groups according to age only
 - (2) A method to understand consumer behaviour
 - (3) A method used to divide the market in different individual groups of similar needs or wants
 - (4) None of these
- 136. B2B means:
 - (1) Buyer to brand
 - (2) Business to business
 - (3) Business to buyer
 - (4) None of these
- 137. Who started the first Hypermarket?
 - (1) Walmart
 - (2) Carrefour
 - (3) Casino
 - (4) The dolla store
- 138. The first step of sales process
 - (1) Lead generation
 - (2) Convincing the buyer
 - (3) Selling the product
- (4) Showing a product 139. Core competence of a compa
 - ny helps it to: (1) Maintain an edge over its
 - competitors
 - (2) Position its product better
 - (3) Price its product better
- (4) All of these 140. Laggards are:
 - (1) Individuals who do not accept an innovation
 - (2) Individuals who are the last to accept an innovation
 - (3) Individuals seeking innovations
 - (4) None of these

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- Consumer research takes place at this stage.
- (1) Before purchase
 - (2) After purchase
 - (3) During the purchase
 - (4) All of these
- 142. SWOT analysis does not contain this.
 - (1) Strength
 - (2) Weakness
 - (3) Opportunity
 - (4) Talent
- 143. This is not direct marketing:
 - (1) Door to door selling
 - (2) Internet marketing
 - (3) Telemarketing
 - (4) None of these
- 144. Trademark is the legal word of:
 - (1) Brand (2) Product
 - (3) Patent
 - (4) None of these
- 145. Which of the following is not an advantage of world marketing?
 - (1) Consistency in brand image
 - (2) Ability to leverage good ideas quickly and efficiently
 - (3) Uniformity of marketing practices
 - (4) None of these
- 146. The four Ps of Marketing do not include this
 - (1) Product (2) Price
 - (3) Profit (4) Promotion
- 147. Porter's Five Force Model includes:
 - (1) Bargaining power of customer
 - (2) Advertising
 - (3) Threat of substitute product
 - (4) Bargaining power of suppliers
- 148. The Letter T in PEST stands for:
 - (1) Treats
 - (2) Technological
 - (3) Teacher (4) Table
- 149. Brad Loyalty is defined by Kotler in for behaviour pattern. Which of the following is not one of them.

- (1) Hard Core Loyals
- (2) Shifters
- (3) Semt Loyals
- (4) Shifting Loyals
- 150. Marketing does not involve which of the following?
 - (1) Selling
 - (2) Promoting
 - (3) Advertising
 - (4) None of these

ANSWERS

	ANON	LNO	_
1.(1)	2.(2)	3.(3)	4.(1)
5.(1)	6.(3)	7.(1)	8.(2)
9.(3)	10.(3)	11.(1)	12.(2)
13.(3)	14.(2)	15.(3)	16.(1)
17.(3)	18.(1)	19.(3)	20.(2)
21.(1)	22.(2)	23.(4)	24.(3)
25.(2)	26.(4)	27.(1)	28.(1)
29.(3)	30.(4)	31.(2)	32.(1)
33.(2)	34.(3)	35.(1)	36.(3)
37.(1)	38.(1)	39.(4)	40.(3)
41.(1)	42.(4)	43.(3)	44.(4)
45.(1)	46.(3)	47.(2)	48.(4)
49.(2)	50.(3)	51.(1)	52.(2)
53.(1)	54.(4)	55.(3)	56.(1)
57.(1)	58.(4)	59.(2)	60.(3)
61.(4)	62.(1)	63.(4)	64.(4)
65.(2)	66.(4)	67.(1)	68.(4)
69.(4)	70.(3)	71.(2)	72.(2)
73.(4)	_ 74.(3)	75.(3)	76.(1)
77.(3)	78.(1)	79.(3)	80.(2)
81.(2)	82.(4)	83.(3)	84.(2)
85.(4)	86.(4)	87.(1)	88.(1)
89.(4)	90.(3)	91.(4)	92.(2)
93.(1)	94.(1)	95.(2)	96.(3)
97.(3)	98.(2)	99.(3)	100.(3)
101.(3)	102.(2)	103.(1)	104.(4)
· 105.(4)	106.(2)	107.(2)	106.(3)
109.(3)	110.(2)	111.(1)	112.(1)
113.(2)	114.(1)	-115.(4)	116.(1)
117.(2)	118.(2)	119.(1)	120.(1)
121.(1)	122.(1)	123.(1)	124.(2)
125.(1)	126.(4)	127.(4)	128.(4)
129.(1)	130.(2)	131.(3)	132.(2)
133.(3)	134.(1)	135.(3)	136.(2)
137.(2)	138.(1)	139.(1)	140.(2)
141.(4)	142.(4)	143.(4)	144.(1)
145.(4)	146.(3)	147.(2)	148.(2)
149.(3)	150.(4)		

EXPLANATIONS

- (3) The word Degauss (Verb) means: to decrease or eliminate an unwanted magnetic field.
- (1) The word Culvert (Noun) means: a tunnel that carries a river or a pipe for water under a road.
- (2) The word Plumose (Adjective) means: like a feather.
- (3) The word Maraud (Verb) means to go around a place in search of things to steal or people to attack.
 (3) The word Haleron (Adlec-
- (3) The word Haleyon (Adjective) means :peaceful and happy.
- 11. (1) The word Shard (Noun) means: a piece of broken glass, metal etc.
- (2) The word Cauldron (Noun) means :a large deep pot for boiling liquids or cooking food over a fire.
- 14. (2) The word Stagger (Verb) means :to walk with weak unsteady steps as if you are about to fall; totter.
- 19. (3) The word Pant (Verb) means: to breathe quickly with short breaths, usually with your mouth open.
- (2) The word Agony (Noun) means: extreme physical or mental pain.
- 21. (1) Ratio of profit
 - = x × 12:2x × 6:3x × 4 = 1:1:1
 - $\therefore C's share = \frac{1}{3} \times 27000$
 - = Rs. 9000
- 22. (2) If time taken by B be 2x days, then time taken by A = x days.

$$\frac{1}{x} + \frac{1}{2x} = \frac{1}{14}$$

$$\Rightarrow \frac{2+1}{2x} = \frac{1}{14} \Rightarrow \frac{3}{x} = \frac{1}{7}$$

- $\Rightarrow x = 3 \times 7 = 21$ days
- 23. (4) If the number of boys = x then number of girls = 60 - x