



Personal Loan Application Form

**Different needs, one answer
Personal Loans from HSBC**

KEY THINGS YOU SHOULD KNOW

- The maximum loan amount that can be availed of under this offer is ₹15 lakh. Select customers may be eligible for loans upto ₹20 lakh based on the internal credit policy of HSBC
- The Personal Loan is offered at a rate of interest which is fixed across the tenure of the loan. Terms on which the loan is offered are stated in the loan agreement
- Please read the loan agreement carefully and ensure that key terms such as interest rate, processing fees, prepayment charges are clearly stated before you sign the agreement
- You can prepay the Personal Loan after 6 months of loan disbursement by giving a written instruction to the Bank
- Refer to the 'Loan Service Charges and Fees' section on our website www.hsbc.co.in for service charges (including prepayment charges) applicable on your loan post disbursement
- Interest on your Personal Loan account accrues on a daily basis and is payable in Equated Monthly Instalment (EMI) on the due date
- You can pay your EMIs through Electronic Clearing System (ECS) or by setting up a Standing Instruction (SI) on your HSBC Bank Account
- You need to pay your EMI on the due date. Non-payment of EMI would impact, but will not be limited to:
 - Your credit rating (reporting to Credit Bureau - CIBIL)
 - This will have an impact on other credit facilities availed of from HSBC
 - The Bank may initiate recovery proceedings to recover the dues
- Please visit Personal Loans section on our website www.hsbc.co.in for detailed terms and conditions
- HSBC will notify you of any changes in the terms and conditions of this product with prior notice of one month

DOCUMENTS REQUIRED

Proof of Identity (any one)

- Passport
- Election/Voter's ID
- Permanent driving licence
- Permanent Account Number (PAN) card
- Aadhaar card
- National Rural Employment Guarantee Act (NREGA) job card

Proof of Address (any one)

- Passport
- Election/Voter's ID
- Permanent driving licence
- Ration card
- Society outgoing bill (only from registered societies)
- Electricity/Water/Telephone bill
- Gas bill (pipeline connection only)
- Property tax bill
- Domicile certificate with address issued by Municipal Corporation
- Registered rent/lease agreement (registered with state government or similar registration authority)
- Government Employee ID card
- Defence ID card
- Aadhaar card
- NREGA Job card

FINANCIAL DOCUMENTS REQUIRED

Salaried

- Latest salary slip (mandatory)
- Bank statements of the primary account for the last 3 months (mandatory)
- Acknowledged IT return (latest) for one year (optional)
- Latest form 16 (optional)

Self-employed/Proprietor

- P&L account and balance sheet for the last 2 years certified/audited by a C.A. (mandatory)
- Acknowledged IT returns for the last 2 years (mandatory)
- Bank statements of the primary account for the last 6 months (mandatory)

OTHER DETAILS

Total no. of years in employment/business

□□

No. of years in present employment/business

□□

Self-employed

YOUR FIRM

Proprietorship Partnership

Private limited company

PROFESSION

C.A. Journalist Architect

Consultant Doctor Lawyer

Others

□□□□□□□□□□□□□□□□

Nature of business

□□□□□□□□□□□□□□□□

OTHER DETAILS

Total no. of years in employment/business

□□

No. of years in present employment/business

□□

Others

Student Housewife Retired

Others

□□□□□□□□□□□□□□□□

Business details

MANUFACTURING

Plant and machinery Yes No

Investment in plant and machinery

□□□□□□□□□□□□□□□□

(Original cost excluding cost of land, building, furniture and fixtures and other items which are to be excluded for calculating the above 'investment' as per the extant guidelines of the RBI on priority sector lending)

SERVICES

Office equipment Yes No

Investment in office equipment

□□□□□□□□□□□□□□□□

(Original cost excluding cost of land, building, furniture and fixtures and other items which are to be excluded for calculating the above 'investment' as per the extant guidelines of the RBI on priority sector lending)

MY FINANCIAL REFERENCES

Bank name and branch

□□□□□□□□□□□□□□□□

Account number

□□□□□□□□□□□□□□□□

□□□□□□

Account type

Savings Account Current Account

Account since DD MM YYYY

INCOME DETAILS

Annual Salary/Income (current year)

Gross ₹ □□□□□□□□□□

Net ₹ □□□□□□□□□□

Other annual income

₹ □□□□□□□□□□

Other annual income source

₹ □□□□□□□□□□

PHOTO IDENTITY

Identification (ID)

Document type □□□□□□□□□□□□□□□□

Document number □□□□□□□□□□□□□□□□

PURPOSE OF PERSONAL LOAN

Purchase of professional equipment Purchase of vehicle

Working capital (advertising, wages, rent, other costs)

Purchase of other consumer durable(s)

Purchase of office equipment

Purchase of raw material

Retiring other debt(s)

Other business use

Takeover of existing Personal Loan

Travel

Any other □□□□□□□□□□□□□□□□

MY INSTRUCTIONS

For my convenience, please direct all correspondence to my

Residence Office address

I wish to settle my monthly instalment with a debit to my HSBC India Current/Savings Account

number □□□□□□□□□□□□□□□□
□□□□□□

ECS

RELATIONSHIP

Do you have a near relation to

1. Any employee of the Bank Yes No

2. Any directors of any HSBC Group Companies

Yes No

3. Directors (including Chairman/Managing Director) of other banks and their relatives* Yes No

4. Directors of Scheduled Co-operative Banks and their relatives

Yes No

5. Directors of Subsidiaries/Trustees of Mutual Funds/Venture Capital Funds set up by the financing banks or other banks and their relatives Yes No

If yes, relationship type □□□□□□□□□□□□□□□□

Director/Employee name with whom relationship exists

□□□□□□□□□□□□□□□□

and staff no. □□□□□□□□□□

*Scope of the term 'relative' will be as under:

- Spouse
- Brother (including step-brother)
- Father
- Brother's wife
- Mother (including step-mother)
- Sister (including step-sister)
- Son (including step-son)
- Sister's husband
- Son's Wife
- Brother (including step-brother) of the spouse
- Daughter (including step-daughter)
- Sister (including step-sister) of the spouse
- Daughter's Husband

UNSECURED FACILITIES WITH HBAP¹

Applicable for a) All employees of HBAP and b) Board of Directors of HBAP and their relatives²

For employees and Board of Directors in The Hongkong and Shanghai Banking Corporation Limited (HBAP) or HSBC Markets (Asia) Ltd. and relatives of the Board of Directors of HBAP or HSBC (Asia) Ltd., please indicate below whether you solely or jointly have any other unsecured facilities with HBAP sites and its subsidiary.

Unsecured facility(ies) with the Bank Yes No

HBAP Sites	Unsecured Loan/Facility Type	Unsecured Loan/Facility Amount	Monthly Repayment Amount	Outstanding Amount

Definition:

¹HBAP – The term HBAP is used for all HSBC areas, HBAP subsidiaries and other HBAP legal entities in the Asia Pacific Region.

1. Australia, 2. Bangladesh, 3. Brunei, 4. China, 5. Hong Kong, 6. India, 7. Indonesia, 8. Japan, 9. Korea, 10. Macau, 11. Malaysia, 12. Mauritius, 13. New Zealand, 14. Philippines, 15. Singapore, 16. Sri Lanka, 17. Taiwan, 18. Thailand, 19. Vietnam

²'Relative' defined under as:

- Any immediate ascendant, any spouse or former spouse of any such ascendant, and any brother or sister of any such spouse or former spouse;
- Any immediate descendant, and any spouse or former spouse of any such descendant;
- Any brother or sister, aunt or uncle, grandparents, grandchildren and their spouses, any nephew or niece and any first cousin;
- Any spouse or former spouse, any immediate ascendant of any such spouse or former spouse, and any brother or sister of any such spouse or former spouse;
- And, of the purposes of this definition, any step-child shall be deemed to be child of both its natural parent and of its step-parent and any adopted child to be the child of the adopting parent, and a spouse shall include anyone living as such

DECLARATION

I/We do hereby certify that the information provided by me/us in this application form is true and correct in all respects and The Hongkong and Shanghai Banking Corporation Limited, India (Bank/HSBC India) is entitled to verify this directly or through any third party agent. I/We further acknowledge the Bank's right to seek any information from any other source in this regard. I/We do understand that all the above mentioned information will form the basis of any facility that the Bank may decide to grant me/us at its sole discretion. I/We do further agree that any facility that may be provided to me/us shall be governed by the rules of the Bank that may be in force from time to time. I/We will be bound by the terms and conditions of the facility that may be granted to me/us. I/We do authorise the Bank to debit my/our any other account with the Bank for any fees, charges, interest, etc., as may be applicable in case of default. I/We undertake and declare that I/We will comply with the Foreign Exchange Management Act, 1999 (FEMA) and the applicable rules and regulations thereunder and any amendments thereof. I/We undertake to intimate the Bank before proceeding overseas on permanent employment and/or emigrating and/or changing my/our nationality.

I/We do hereby declare that I/we am/are not a near relation to any senior officer of the Bank or any directors of any HSBC Group Companies (if not, please strike off, else provide a separate list of relevant related persons). I/We also confirm that as on the date of this application, there are no litigations, initiated by other banks/financial institutions, being faced by me/us. I/We acknowledge that the Bank may assign any activities to any service provider, whether located in India or overseas and whether an HSBC Group entity or a third party, at its sole discretion. I/We also acknowledge the right of the Bank to provide details of my/our account to such service providers for the purpose of availing support services of any nature by the Bank, without any specific consent or authorisation from me/us. I/We further acknowledge that the Bank or such service providers, whether located in India or overseas, may disclose such information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud.

I/We acknowledge that the existence of this account and details thereof (including details of transactions and any defaults committed by me/us), will be recorded with credit reference agencies and such information (including processed information) may be shared with banks/financial institutions and other credit grantors for the purposes of assessing further applications for credit by me/us and/or members of my/our household and for occasional debt tracing and fraud prevention. I/We accordingly authorise the Bank to share information relating to my/our Personal Loan. I/We understand that as a pre-condition, relating to grant of Personal Loans/advances/other non-fund based credit facilities to me/us, the Bank requires consent for the disclosure of information and data relating to me/us, of the credit facility availed of/to be availed of by me/us, obligations assumed/to be assumed by me/us, in relation thereto and default, if any, committed by me/us in discharge thereof.

1. Accordingly, I/we hereby agree and give consent for the disclosure by the Bank of all or any such; (a) information and data relating to me/us, (b) the information or data relating to any credit facility availed of/to be availed of by me/us and (c) default, if any, committed by me/us in discharge of my/our such obligation, as the Bank may deem appropriate and necessary, to Credit Information Bureau (India) Limited (CIBIL) and any other credit bureau/agency authorised in this behalf by RBI.
2. I/We undertake that (a) the Credit Information Bureau (India) Ltd. and any other agency so authorised may use, process the said information and data disclosed by HSBC; and (b) the Credit Information Bureau (India) Ltd. and any other agency so authorised may furnish for consideration, the processed information and data or products thereof prepared by them, to banks/financial institutions and other credit grantors, as may be specified by the Reserve Bank in this behalf, both for primary and additional enquiry reports.
3. I/We consent and authorise HSBC to generate subsequently an additional report through CIBIL or authorised agency/bureau to process my loan application, in the event the necessary documentation and processes are not completed as per HSBC's policies.

I/We further agree to receive SMS alerts related to my/our application status and account activity as well as product use messages that the Bank will send, from time to time, on my/our mobile phone number as mentioned in this application form.

I/We undertake to intimate the Bank in the event of any change in my/our mobile phone number. I/We hereby declare that I/we shall notify the Bank, in writing or on phone, of any changes in my/our employment and/or residential address and telephone numbers.

Applicant signature

Signed in my presence [For Bank use only]

1	2	3	4	5	6	7	8

DSE code	Segment code	Others
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Sourced by _____

Date _____ Branch name _____

Optional Section

1. Marketing offers

From time to time, HSBC India communicates various features/products/promotional offers which offer significant benefits to its customers and may use the services of third party agencies to do so. Do you wish to be informed about such benefits?

I/We expressly authorise HSBC India to use information or data relating to me/us for communicating marketing offers as outlined above.

I/We do not wish to receive offers as outlined above.

For customers who wish to receive such marketing offers but do not wish to be communicated the same by way of telephone calls/SMSes from HSBC India, we offer a 'Do not call' service. To register for this, please visit our website www.hsbc.co.in

2. Assignment of activities to third party agencies

I/We acknowledge that the Bank remains entitled to assign any activities to any third party agencies/service providers at its sole discretion. I/We further acknowledge the right of the Bank to provide details of my/our account and sharing or transfer of information which will be on a confidential basis to HSBC Group offices or other third party agencies/service providers, whether located in India or overseas for the purpose of availing support services of any nature by the Bank, including conducting customer survey and also may disclose information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from me/us.

Applicant signature

TO BE FILLED BY THE BANK

Please tick the applicant category as applicable:

Cards (pre-selected)

Top-up (pre-selected)

Liability (pre-selected)

Liability accountholder

Corporate Employee Programme

Cards (pre-qualified)

Top-up (pre-qualified)

Liability (pre-qualified)

Staff

Others

Priority Sector Lending (PSL) Yes No

Terms and Conditions for Personal Loan

FEES AND CHARGES

- The fees and charges for Personal Loan are set out in the Tariff Sheet or can be enquired through PhoneBanking/ contacting any of our branches

TARIFF SHEET

Personal Loan processing charges	Upto 1% of the disbursed loan amount. Processing fee paid/deducted is non-refundable
Foreclosure/Partial prepayment charges	Upto 4% of the outstanding amount Foreclosure or partial prepayment is allowed only after 6 months of Personal Loan disbursement date (after 12 months of loan disbursement date for Balance Transfer cases).
Cheque return charges*	₹350
Cheque swap charges	₹250
Late payment charges*	2% over the applicable interest rate on the delayed instalments plus ₹250 for each late payment

*The bank reserves the right to levy cheque return and late payment charges.

- Personal Loan is at the sole discretion of The Hongkong and Shanghai Banking Corporation Limited, India (the Bank) and are available in the cities of Mumbai, Delhi, Pune, Kolkata, Bengaluru, Hyderabad, Ahmedabad, Jaipur, Chandigarh, Chennai, Thiruvananthapuram, Cochin, Baroda and Ludhiana only and are subject to change from time to time. The loan amount and tenure depend on customer segment and are at the sole discretion of the Bank
- Cancellation of Personal Loan application should be conveyed to the Bank with a written communication
- Fees and charges, as may be applicable from time to time, are payable by the applicant for specific services provided or for defaults committed by the applicant with reference to his/her Personal Loan account
- Tariff structure is subject to change from time to time at the sole discretion of the Bank. Such changes, other than changes in the rate of finance charge, EMI (Equated Monthly Instalment) rates and those which are as a result of regulatory requirements will be made with prospective effect giving notice of at least one month
- Please be advised that applicable Indirect Taxes including Service Tax would be recovered on all our fees and charges and any other amount liable to tax under prevailing Indirect Tax laws
- Late payment charge will be applicable, if EMI due is not paid by the due date

INTEREST

- Applicant would be charged interest on the Personal Loan amount in EMI (Equated Monthly Instalment) at the rate as set out in the agreement
- Interest accrues on a daily basis and needs to be paid on dates set out in the agreement

Interest calculation example:

Note: Calculations for ₹2 lakh at an interest rate of 16% p.a. for 36 months.

EMI is ₹7,031 which consist of interest and principal components as mentioned below:

MONTH	OUTSTANDING BALANCE (₹)	EMI (₹)	INTEREST (₹)	PRINCIPAL (₹)
0	200,000	-	-	-
1 st	195,635	7,031	2,667	4,365
2 nd	191,212	7,031	2,608	4,423
3 rd	186,730	7,031	2,549	4,482

Note:

- Rate of interest shown is for illustration and actual interest rate charged to your account may vary
- As shown above, the EMI for ₹200,000 at 16.00% p.a. for 1 month is ₹7,031
- Monthly interest amount = (outstanding loan balance) x (rate of interest) x (no. of days in the month/365)
- Interest rates are subject to change at any point of time at the sole discretion of the Bank

DRAWDOWN OF THE PERSONAL LOAN

- The Personal Loan amount should be disbursed within 30 days from the date of sanction of the Personal Loan. The Personal Loan sanction may be kept open at the sole discretion of the Bank. The Bank may at its sole discretion cancel the drawdown of the Personal Loan at any point of time

REPAYMENT

- Personal Loan needs to be repaid in Equated Monthly Instalment (EMI). Bank would notify the applicant about the amount of the instalment and each instalment payment due date
- Instalment amount would comprise of principal and interest which are payable in Equated Monthly Instalment (EMI) as set out in the agreement
- Applicant would be required to pay any balance owing to the Personal Loan account (after payment of all instalments) on the final payment date as notified by the Bank
- Applicant would be required to pay the instalments, irrespective of whether he/she withdraws, or not, any of the Personal Loan funds as deposited by the Bank in the nominated account
- Bank will advise the applicant of the modes/manner in which to repay the instalments

For e.g., applicant may issue a Standing Instruction to debit his bank account for repayment or may give ECS mandate for effecting repayment from a designated account.

- Applicant needs to ensure that the repayment instruction is honoured. Accordingly, applicant must ensure:
 - Sufficient funds in the designated account to be debited
 - Not issue stop payment instructions for any cheque issued towards EMI payment
 - Not cancel or vary any payment arrangement (unless required by the Bank)
 - Not close or change the account on which repayment instrument are drawn (unless he/she pays the applicable swap fees set out in the tariff sheet or elsewhere in the agreement)

DEFAULT

- If the applicant does not pay the instalment on or before the relevant due date; outstanding Personal Loan amount and all accrued interest would become immediately due and payable. Applicant would also be liable to pay the fee as set out in the tariff sheet
- In the event of default (i.e. if the minimum amount due is not paid by the payment due date or breach of any clause of the agreement), the applicant will be sent reminders from time to time for payment of any outstanding on his personal account, by post, fax, telephone, e-mail, SMS messaging and/or through third parties appointed for collection purposes to remind, follow-up and collect dues

PREPAYMENT

- Applicant can foreclose the Personal Loan post 6 months of disbursement provided the applicant gives notice in writing and pays in accordance with the prepayment amount confirmation given by the Bank
- If prepayment is made by cheque, the prepayment takes effect only when the cheque is cleared
- In the event that an existing HSBC Personal Loan customer applies for a new top-up Personal Loan and the same is sanctioned by the Bank, the disbursed amount of the new Personal Loan, will be first utilised to close the existing Personal Loan and the balance amount will be disbursed to the applicant

DISCLOSURES

- The applicant acknowledges the right of the Bank to provide details of his/her account to third party agencies for the purpose of availing of support services of any nature by the Bank, without any specific consent or authorisation from him/her
- The applicant further acknowledges that the Bank is authorised to share information relating to the applicant, including information relating to any default committed by the applicant in discharge of his/her obligation, as HSBC India may deem appropriate and necessary, with any existing or future credit bureaus/credit reference agencies as determined by the Bank from time to time. Accordingly, the applicant herein expressly gives consent to disclose information to such credit bureaus/credit reference agencies. Such entities may further make available processed information or data or products thereof to banks/financial institutions and other credit grantors
- Bank also provides information relating to credit history/repayment record of the applicant to a credit information company (specifically authorised by the RBI), in terms of the Credit Information Companies (Regulation) Act, 2005
- For accounts where correspondence from the Bank is currently withheld due to non delivery of earlier correspondence, then the Bank will make attempts to contact the customer to update the correct address details. If the Bank is unable to establish contact with the customer, the operation of the account will be restricted by providing a prior notice of 30 days until the correct address is updated on the Bank's records with address proof, or until the customer confirms the current address on the Bank's records to be correct
- Please note that the Bank does not extend any kind of credit facilities to resident individuals to facilitate remittances under the liberalized remittance scheme (LRS). Therefore utilizing the disbursed loan amount towards facilitating remittances under the liberalized remittance scheme (LRS) is prohibited

TAX REPRESENTATION

- Individual accounts: You are responsible for fulfilling any obligation that you may have with respect to the filing of returns or other required documentation in respect of and the payment of all relevant taxes, including, without limitation, all income, capital gains, wealth and estate duties, stamp duties, Service Tax, Value Added Tax and any other applicable taxes. The creation and continued operation of your account and/or the acquisition, holding or disposal of investments or assets in such account, as well as any income, distributions or losses realised in relation to the operation of the account may expose you to tax consequences depending on a number of factors including, but not limited to, your applicable domicile, your place of residence, your citizenship or the type of assets you hold in your account. Certain countries may have tax legislation with extraterritorial effect regardless of your place of domicile, residence or citizenship. The Bank does not provide any legal or tax advice and you should seek legal and/or tax advice from an independent legal and/or tax adviser. You acknowledge and agree that the Bank has no liability in respect of any of your tax obligations and/or any legal and/or tax advice provided to you by third parties
- Non-Individual accounts: Customer (and each Connected Persons) is responsible for fulfilling its own obligations with respect to the filing of returns or other required documentation in respect of reporting and payment of all relevant taxes, including, without limitation, all income, capital gains, wealth and estate taxes. The creation and continued operation of the account and/or the acquisition, holding or disposal of investments or assets in such account, as well as any income, distributions or losses realised in relation to the operation of the account may expose you (or any Connected Person) to tax consequences depending on a number of factors including, but not limited to, applicable domicile, place of residence, citizenship, place of incorporation or the type of assets held in the account. Certain countries may have tax legislation with extraterritorial effect regardless of place of domicile, residence, citizenship or incorporation. The Bank does not provide any legal or tax advice and you (and each Connected Person) should seek legal and/or tax advice from an independent legal and/or tax adviser. You acknowledge and agree that the Bank has no liability in respect of any of your tax obligations (or those of any Connected Persons) and/or any legal and/or tax advice provided to you by third parties

SANCTION CLAUSE

- The Bank and other members of the HSBC Group are required to and may take any action to meet Compliance Obligations relating to or in connection with the detection, investigation and prevention of Financial Crime (Financial Crime Risk Management Activity) and act in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to Financial Crime. The Bank may take, and may instruct (or be instructed by) any other member of the HSBC Group to take, any action which it or such other member, in its sole and absolute discretion, considers appropriate to take in accordance with all such laws, regulations and requests
- Such action may include but is not limited to (a) screening, intercepting and investigating any instruction, communication, drawdown request, application for services, or any payment sent to or by you, or on your behalf, (b) investigating the source of or intended recipient of funds (c) combining Customer information with other related information in the possession of the HSBC Group, and/or (d) making further enquiries as to the status of a person or entity, whether they are subject to a sanctions regime, or confirming your identity and status and (e) share information on a confidential basis with such HSBC Group offices, whether located in India or overseas in relation to prevention of Financial Crime
- Exceptionally, our Financial Crime Risk Management Activity may lead to us delaying, blocking or refusing the making or clearing of any payment, the processing of your instructions or application for services or the provision of all or part of the services. To the extent permissible by law, neither we nor any other member of HSBC Group shall be liable to you or any third party in respect of any loss (whether direct or consequential and including, without limitation, loss of profit or interest, however it arose) that was suffered or incurred by you or a third party, caused in whole or in part in connection with the undertaking of Financial Crime Risk Management Activity

For the purpose of the present clause

- 'Compliance Obligations' means obligations of the HSBC Group to comply with: (a) laws or international guidance and internal policies or procedures, (b) any demand or request from authorities or reporting, disclosure or other obligations under laws, and (c) laws requiring us to verify the identity of our customers
- 'Financial Crime' includes money laundering, terrorist financing, bribery, corruption, tax evasion, fraud, evasion of economic or trade sanctions, and/or any acts or attempts to circumvent or violate any laws relating to these matters

KNOW YOUR CUSTOMER/DUE DILIGENCE REQUIREMENT

- In line with the requirements of the Bank's policy, the Know Your Customer (KYC) documents along with other documentation need to be submitted at the time of opening a new account or as and when requested by the Bank. The Bank reserves a right to allow/restrict operations in a newly opened/existing accounts maintained with the Bank, if the customer is not able to satisfy the due diligence requirements in line with the Bank's policy

ACCOUNT RULES AND TERMS AND CONDITIONS

- The Bank reserves a right to block transactions/allow operations in a newly opened/existing accounts maintained with the Bank, if the account deliverables/welcome letter/welcome pack/bank correspondences not limited to account statements, etc., are returned undelivered and the Bank is unable to contact the account holder at the address/contact number provided by them at the time of account opening/updated in bank records

ACKNOWLEDGEMENT (To be filled by sales representative)

- The customer's need for the product has been identified based on the reason for availing of the product as indicated by the customer in the form.
- The suitability of the product has been understood based on the financial standing and income details provided by the customer in the form.

Personal Loan application form received on _____. Complete document set received on _____.

Loan application form will be disposed off and acceptance/rejection notification will be communicated within 15 days from the date of receipt of completed application with supporting documentation.

File reference number is _____ which can be used for any future correspondence with the Bank. The documents and the application form submitted will be treated as a property of the Bank and will not be returned to the applicant.

Applicant signature

Sales representative signature

Terms and Conditions for Personal Loan

KEY THINGS YOU SHOULD KNOW

- The maximum loan amount that can be availed of under this offer is ₹15 lakh. Select customers may be eligible for loans upto ₹20 lakh based on internal credit policy of HSBC
- The Personal Loan is offered at a rate of interest which is fixed across the tenure of the loan. Terms on which the loan is offered are stated in the loan agreement
- Please read the loan agreement carefully and ensure that key terms such as interest rates, processing fees, prepayment charges are clearly stated before you sign the agreement
- You can prepay the Personal Loan after 6 months of loan disbursement by giving a written instruction to the Bank
- Refer to the 'Loan Service Charges and Fees' section on our website www.hsbc.co.in for service charges (including prepayment charges) applicable on your loan post disbursement
- Interest on your Personal Loan account accrues on a daily basis and is payable in Equated Monthly Instalment (EMI) on the due date
- You can pay your EMIs through Electronic Clearing System (ECS) or by setting up a Standing Instruction (SI) on your HSBC Bank account
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 - Your credit rating (reporting to Credit Bureau - CIBIL)
 - This will have an impact on other credit facilities availed of from HSBC
 - The Bank may initiate recovery proceedings to recover the dues
- Please visit Personal Loans section on our website www.hsbc.co.in for detailed terms and conditions
- HSBC will notify you of any changes in the terms and conditions of this product with prior notice of one month

FEES AND CHARGES

- The fees and charges for Personal Loan are set out in the Tariff Sheet or can be enquired through PhoneBanking/ contacting any of our branches

TARIFF SHEET

Personal Loan processing charges	Upto 1% of the disbursed loan amount. Processing fee paid/deducted is non-refundable
Foreclosure/Partial prepayment charges	Upto 4% of the outstanding amount Foreclosure or partial prepayment is allowed only after 6 months of Personal Loan disbursal date (after 12 months of loan disbursal date for Balance Transfer cases).
Cheque return charges*	₹350
Cheque swap charges	₹250
Late payment charges*	2% over the applicable interest rate on the delayed instalments plus ₹250 for each late payment

*The bank reserves the right to levy cheque return and late payment charges.

- Personal Loan is at the sole discretion of The Hongkong and Shanghai Banking Corporation Limited, India (the Bank) and are available in the cities of Mumbai, Delhi, Pune, Kolkata, Bengaluru, Hyderabad, Ahmedabad, Jaipur, Chandigarh, Chennai, Thiruvananthapuram, Cochin, Baroda and Ludhiana only and are subject to change from time to time. The loan amount and tenure depend on customer segment and are at the sole discretion of the Bank
- Cancellation of Personal Loan application should be conveyed to the Bank with a written communication
- Fees and charges, as may be applicable from time to time, are payable by the applicant for specific services provided or for defaults committed by the applicant with reference to his/her Personal Loan account
- Tariff structure is subject to change from time to time at the sole discretion of the Bank. Such changes, other than changes in the rate of finance charge, EMI (Equated Monthly Instalment) rates and those which are as a result of regulatory requirements will be made with prospective effect giving notice of at least one month
- Please be advised that applicable Indirect Taxes including Service Tax would be recovered on all our fees and charges and any other amount liable to tax under prevailing Indirect Tax laws
- Late payment charge will be applicable, if EMI due is not paid by the due date

INTEREST

- Applicant would be charged interest on the Personal Loan amount in EMI (Equated Monthly Instalment) at the rate as set out in the agreement
- Interest accrues on a daily basis and needs to be paid on dates set out in the agreement
Interest calculation example:

Note: Calculations for ₹2 lakh at an interest rate of 16% p.a. for 36 months.

EMI is ₹7,031 which consist of interest and principal components as mentioned below:

MONTH	OUTSTANDING BALANCE (₹)	EMI (₹)	INTEREST (₹)	PRINCIPAL (₹)
0	200,000	-	-	-
1 st	195,635	7,031	2,667	4,365
2 nd	191,212	7,031	2,608	4,423
3 rd	186,730	7,031	2,549	4,482

Note:

- Rate of interest shown is for illustration and actual interest rate charged to your account may vary
- As shown above, the EMI for ₹200,000 at 16.00% p.a. for 1 month is ₹7,031
- Monthly interest amount = (outstanding loan balance) x (rate of interest) x (no. of days in the month/365)
- Interest rates are subject to change at any point of time at the sole discretion of the Bank

DRAWDOWN OF THE PERSONAL LOAN

- The Personal Loan amount should be disbursed within 30 days from the date of sanction of the Personal Loan. The Personal Loan sanction may be kept open at the sole discretion of the Bank. The Bank may at its sole discretion cancel the drawdown of the Personal Loan at any point of time

REPAYMENT

- Personal Loan needs to be repaid in Equated Monthly Instalment (EMI). Bank would notify the applicant about the amount of the instalment and each instalment payment due date
- Instalment amount would comprise of principal and interest which are payable in Equated Monthly Instalment (EMI) as set out in the agreement
- Applicant would be required to pay any balance owing to the Personal Loan account (after payment of all instalments) on the final payment date as notified by the Bank
- Applicant would be required to pay the instalments, irrespective of whether he/she withdraws, or not, any of the Personal Loan funds as deposited by the Bank in the nominated account
- Bank will advise the applicant of the modes/manner in which to repay the instalments

For e.g., applicant may issue a Standing Instruction to debit his bank account for repayment or may give ECS mandate for effecting repayment from a designated account.

- Applicant needs to ensure that the repayment instruction is honoured. Accordingly, applicant must ensure:
 - Sufficient funds in the designated account to be debited
 - Not issue stop payment instructions for any cheque issued towards EMI payment
 - Not cancel or vary any payment arrangement (unless required by the Bank)
 - Not close or change the account on which repayment instrument are drawn (unless he/she pays the applicable swap fees set out in the tariff sheet or elsewhere in the agreement)

DEFAULT

- If the applicant does not pay the instalment on or before the relevant due date; outstanding Personal Loan amount and all accrued interest would become immediately due and payable. Applicant would also be liable to pay the fee as set out in the tariff sheet
- In the event of default (i.e. if the minimum amount due is not paid by the payment due date or breach of any clause of the agreement), the applicant will be sent reminders from time to time for payment of any outstanding on his personal account, by post, fax, telephone, e-mail, SMS messaging and/or through third parties appointed for collection purposes to remind, follow-up and collect dues

PREPAYMENT

- Applicant can foreclose the Personal Loan post 6 months of disbursement provided the applicant gives notice in writing and pays in accordance with the prepayment amount confirmation given by the Bank
- If prepayment is made by cheque, the prepayment takes effect only when the cheque is cleared
- In the event that an existing HSBC Personal Loan customer applies for a new top-up Personal Loan and the same is sanctioned by the Bank, the disbursed amount of the new Personal Loan, will be first utilised to close the existing Personal Loan and the balance amount will be disbursed to the applicant

DISCLOSURES

- The applicant acknowledges the right of the Bank to provide details of his/her account to third party agencies for the purpose of availing of support services of any nature by the Bank, without any specific consent or authorisation from him/her
- The applicant further acknowledges that the Bank is authorised to share information relating to the applicant, including information relating to any default committed by the applicant in discharge of his/her obligation, as HSBC India may deem appropriate and necessary, with any existing or future credit bureaus/credit reference agencies as determined by the Bank from time to time. Accordingly, the applicant herein expressly gives consent to disclose information to such credit bureaus/credit reference agencies. Such entities may further make available processed information or data or products thereof to banks/financial institutions and other credit grantors
- Bank also provides information relating to credit history/repayment record of the applicant to a credit information company (specifically authorised by the RBI), in terms of the Credit Information Companies (Regulation) Act, 2005
- For accounts where correspondence from the Bank is currently withheld due to non delivery of earlier correspondence, then the Bank will make attempts to contact the customer to update the correct address details. If the Bank is unable to establish contact with the customer, the operation of the account will be restricted by providing a prior notice of 30 days until the correct address is updated on the Bank's records with address proof, or until the customer confirms the current address on the Bank's records to be correct
- Please note that the Bank does not extend any kind of credit facilities to resident individuals to facilitate remittances under the liberalized remittance scheme (LRS). Therefore utilizing the disbursed loan amount towards facilitating remittances under the liberalized remittance scheme (LRS) is prohibited

TAX REPRESENTATION

- Individual accounts: You are responsible for fulfilling any obligation that you may have with respect to the filing of returns or other required documentation in respect of and the payment of all relevant taxes, including, without limitation, all income, capital gains, wealth and estate duties, stamp duties, Service Tax, Value Added Tax and any other applicable taxes. The creation and continued operation of your account and/or the acquisition, holding or disposal of investments or assets in such account, as well as any income, distributions or losses realised in relation to the operation of the account may expose you to tax consequences depending on a number of factors including, but not limited to, your applicable domicile, your place of residence, your citizenship or the type of assets you hold in your account. Certain countries may have tax legislation with extraterritorial effect regardless of your place of domicile, residence or citizenship. The Bank does not provide any legal or tax advice and you should seek legal and/or tax advice from an independent legal and/or tax adviser. You acknowledge and agree that the Bank has no liability in respect of any of your tax obligations and/or any legal and/or tax advice provided to you by third parties
- Non-Individual accounts: Customer (and each Connected Persons) is responsible for fulfilling its own obligations with respect to the filing of returns or other required documentation in respect of reporting and payment of all relevant taxes, including, without limitation, all income, capital gains, wealth and estate taxes. The creation and continued operation of the account and/or the acquisition, holding or disposal of investments or assets in such account, as well as any income, distributions or losses realised in relation to the operation of the account may expose you (or any Connected Person) to tax consequences depending on a number of factors including, but not limited to, applicable domicile, place of residence, citizenship, place of incorporation or the type of assets held in the account. Certain countries may have tax legislation with extraterritorial effect regardless of place of domicile, residence, citizenship or incorporation. The Bank does not provide any legal or tax advice and you (and each Connected Person) should seek legal and/or tax advice from an independent legal and/or tax adviser. You acknowledge and agree that the Bank has no liability in respect of any of your tax obligations (or those of any Connected Persons) and/or any legal and/or tax advice provided to you by third parties

SANCTION CLAUSE

- The Bank and other members of the HSBC Group are required to and may take any action to meet Compliance Obligations relating to or in connection with the detection, investigation and prevention of Financial Crime (Financial Crime Risk Management Activity) and act in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to Financial Crime. The Bank may take, and may instruct (or be instructed by) any other member of the HSBC Group to take, any action which it or such other member, in its sole and absolute discretion, considers appropriate to take in accordance with all such laws, regulations and requests
- Such action may include but is not limited to (a) screening, intercepting and investigating any instruction, communication, drawdown request, application for services, or any payment sent to or by you, or on your behalf, (b) investigating the source of or intended recipient of funds (c) combining Customer information with other related information in the possession of the HSBC Group, and/or (d) making further enquiries as to the status of a person or entity, whether they are subject to a sanctions regime, or confirming your identity and status and (e) share information on a confidential basis with such HSBC Group offices, whether located in India or overseas in relation to prevention of Financial Crime
- Exceptionally, our Financial Crime Risk Management Activity may lead to us delaying, blocking or refusing the making or clearing of any payment, the processing of your instructions or application for services or the provision of all or part of the services. To the extent permissible by law, neither we nor any other member of HSBC Group shall be liable to you or any third party in respect of any loss (whether direct or consequential and including, without limitation, loss of profit or interest, however it arose) that was suffered or incurred by you or a third party, caused in whole or in part in connection with the undertaking of Financial Crime Risk Management Activity

For the purpose of the present clause

- 'Compliance Obligations' means obligations of the HSBC Group to comply with: (a) laws or international guidance and internal policies or procedures, (b) any demand or request from authorities or reporting, disclosure or other obligations under laws, and (c) laws requiring us to verify the identity of our customers
- 'Financial Crime' includes money laundering, terrorist financing, bribery, corruption, tax evasion, fraud, evasion of economic or trade sanctions, and/or any acts or attempts to circumvent or violate any laws relating to these matters

KNOW YOUR CUSTOMER/DUE DILIGENCE REQUIREMENT

- In line with the requirements of the Bank's policy, the Know Your Customer (KYC) documents along with other documentation need to be submitted at the time of opening a new account or as and when requested by the Bank. The Bank reserves a right to allow/restrict operations in a newly opened/existing accounts maintained with the Bank, if the customer is not able to satisfy the due diligence requirements in line with the Bank's policy

ACCOUNT RULES AND TERMS AND CONDITIONS

- The Bank reserves a right to block transactions/allow operations in a newly opened/existing accounts maintained with the Bank, if the account deliverables/welcome letter/welcome pack/bank correspondences not limited to account statements, etc., are returned undelivered and the Bank is unable to contact the accountholder at the address/contact number provided by them at the time of account opening/updated in bank records

ACKNOWLEDGEMENT (To be filled by sales representative)

- The customer's need for the product has been identified based on the reason for availing of the product as indicated by the customer in the form.
- The suitability of the product has been understood based on the financial standing and income details provided by the customer in the form.

Personal Loan application form received on _____. Complete document set received on _____.

Loan application form will be disposed off and acceptance/rejection notification will be communicated within 15 days from the date of receipt of completed application with supporting documentation.

File reference number is _____ which can be used for any future correspondence with the Bank. The documents and the application form submitted will be treated as a property of the Bank and will not be returned to the applicant.

Applicant signature

Sales representative signature

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Key Fact Statement

Personal Loan

1. Loan amount : ₹ _____
2. Loan term (Months) : _____
3. Interest type (Fixed or Floating) : Fixed
4. Interest chargeable
(in case of Fixed Rate Loans) : _____ %
5. Date of reset of interest : Not Applicable
6. Mode of communication of changes in
interest rates : Not Applicable
7. Fee payable
 - a. On disbursement (Processing Fees) : _____ %
 - b. During the term of the loan : Refer Most Important Terms and Conditions
section on website for detailed information
 - c. On foreclosure : _____ %
 - d. Fee refundable, if loan not sanctioned/disbursed : Not Applicable
 - e. Conversion charges for switching from floating
to fixed interest and viceversa : Not Applicable
 - f. Penalty for delayed payments : Refer Most Important Terms and Conditions
section on website for detailed information
8. EMI (Equated Monthly Instalment) payable : ₹ _____
9. Details of security/collateral obtained : Not Applicable
10. Date on which annual outstanding balance
statement will be issued : Annual

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