Second Year LL.M. Degree Examination Aug/Sept 2009 (Directorate of Distance Education) (Freshers)

LEGAL REGULATION OF ECONOMIC ENTERPRISES

Time: 3 Hours Max. Marks: 80

Note: Answer all questions. All questions carry equal marks. Answer should be supported by reference to the relevant statutory provisions and case laws. No clarification can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper as it is and respond.

 a) Examine salient features of new economic policy and its effect on state power to regulate economic enterprises.

CZ

- Discuss the role of public sector under takings and small scale industries in the era of globalisation.
- a) Examine how new industrial policy ensure fair competition and consumer protection.

OR

- b) Examine the law and policy relating to winding up of sick industries.
- a) Discuss the changes introduced into licensing regulations in the era of privatisation.

OR

- Examine the effect of deregulation of essential commodities on welfare of the poor.
- 4. a) Examine the critical issues in legal regulations of global depositories.

OR

- Discuss basic principles underlying the law and policy relating to balancing environmental protection and economic development.
- 5. a) Write short notes on the following:
 - Special Economic Zones
 - ii) Public Liability Insurance

OR

- b) i) Technology transfer agreement
 - ii) Foreign investment

* * 1

(Directorate of Correspondence Course) (Freshers)

LAW OF EXPORT AND IMPORT REGULATION

Time: 3 Hours

Max. Marks: 80

Note: 1.

٠.

- 1. Answer all questions.
- 2. All questions carry equal narks.
- Answer should be supported by reference to the relevant statutory provisions and case laws.
- No clarifications can be sought on the question paper. in case of any ambiguity, students are expected to rely on the question paper as it is and respond.
- a) Examine state control over import and export of goods in the era of LPG.

OR

- b) What are the basic needs of Export and Import of trade? Explain.
- a) Critically evaluate world trade organization.

OR

- b) Critically evaluate anti dumping law and its impact on developing countries.
- a) Explain the legislative control over Export and Import of goods.

OR

- b) Examine FEMA's control over Export and Import formulation.
- a) Critically evaluate changing dimensions of EXIM policy in relation to joint venture and service sector.

OR

- Explain the investment policies particularly in relation to NRI's and FDI's.
- a) Examine the regulation of investment in relating to issue of securities abroad and investment in Indian Banks.

OR

b) What are the regulations on investments with respect to Borrowing and lending of money and foreign currency and Repatriation and surrender of foreign securities.

* * *

(Directorate of Distance Education) (Freshers)

PAPER-III: BANKING LAW

Time: 3 Hours

Max. Marks: 80

Note:

.....

- Answer all questions.
- 2. All questions carry equal marks.
- Answer should be supported by reference to the relevant statutory provisions and case laws.
- No clarifications can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper as it is and respond.
- a) Examine the different kinds of Banks and their functions.

OR

- b) Critically examine the social control of Banks in the light of globalisation.
- a) Who is a customer? Explain the special features of relationship between Banker and customer.

OR

- b) What are the good principles of lending? Describe the risks of making loans against document of title to goods.
- a) Critically examine the functions of Reserve Bank of India.

OR

- Discuss the provisions relating to the accounts of minor, partnership, local authorities as customers.
- a) Explain the development and scope of banking as a 'service' under Consumer Protection Act, 1986.

OR

- b) Critically examine the automation and legal aspects of Banking system in India.
- 5. a) Write short notes on the following:
 - The Deposit Insurance Corporation Act, 1961.
 - ii) Transfer and negotiations

62

- b) i) Reconstruction and reorganisation
 - ii) Banker's lien

* *

(Directorate of Distance Education) (Freshers)

PAPER-IV: INSURANCE LAW

Time : 3 Hours

Max. Marks: 80

Note: Answer any FIVE questions. All questions carry equal marks. Answer should be supported by reference to the relevant statutory provisions and case laws. No clarifications can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper as it is and respond.

 a) "The nature of Insurance depends on the nature of risk sought to be protected"-Comment in respect of nature of Insurance.

OR

- b) Discuss Insurable interest, utmost good faith and warranties.
- a) "A contract of Insurance is a contract under which the insurer undertakes to
 protect the insured from a specified loss if it occurs"—Explain the statement
 with special reference to scope of Risk, Time of loss and causaproxima.

OR

- b) Examine the nature and manner of assignment of Insurance Policy.
- a) Critically evaluate the Insurance Act of 1938 and the Insurance Regulatory Authority Act 2000.

OR

- b) Explain in detail double Insurance and re-insurance.
- a) What are the essential features of Life Insurance? Explain the difference between Life Insurance and other Insurances.

OR

- Explain the events insured against Life Insurance.
- a) Examine the nature and scope of Marine Insurance.

OR

b) Analyse the various classifications of Marine - Policies.

. . .

(Directorate of Distance Education) (Freshers)

PAPER-V: CORPORATE FINANCE

Time: 3 Hours

Max. Marks: 80

Note:

- Answer all questions.
- 2. All questions carry equal marks.
- Answer should be supported by reference to the relevant statutory provisions and case laws.
- No clarifications can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper as it is and respond.
- a) Critically examine the objectives of corporate finance.

OR

- Discuss the legal provisions relating to allotment of shares.
- a) Describe the provisions of the Companies Act, 1956 relating to the acceptance of the deposits.

OR

- Explain briefly the provisions relating to conservation of corporate finance.
- a) Examine the role of SEBI in protecting the interest of investors.

OF

- Discuss the provisions relating to protection of creditors.
- a) Critically examine the contents to be disclosed in the prospectus as per the Companies Act, 1956.

OR

- What is dematerialisation of securities? Explain the procedure for dematerialisation.
- 5. a) Write short notes on the following:
 - i) Issue of debentures
 - ii) Control over corporate spending

OR

- b) i) Depositories
 - ii) Pay-back of shares

Second Year LL.M. Degree Examination Aug/Sept 2009 (Directorate of Distance Education) (Freshers)

ENVIRONMENT AND DEVELOPMENT : POLICY AND LAW

Time : 3 Hours Max. Marks : 80

Note:

- Answer all questions.
- 2. All questions carry equal marks.
- Answer should be supported by reference to the relevant statutory provisions and case laws.
- No clarifications can be sought on the question paper. In case of any ambiguity, students are expected to rely on the question paper as it is and respond.
- a) Trace the thrust for environmental protection in ancient and medieval writings and tradition.

OR

- Bring out natural and biological science perspectives in environmental protection.
- 2. a) Survey theories of development. In order to balance between environment and development, which is the most suitable one?

OR

- b) "Poverty is the greater polluter" In the light of this statement, point out the difficulties, efforts and attainments of developing economies in balancing between environment and development.
- a) Highlight the direction and range of the governmental policy on environment protection.

OR

- Discuss the strategies for conservation of water. Comment on national water policy.
- 4. a) Examine the impact of population explosion upon environment. How is the impact managed?

OR

- Discuss the constitutional perspectives of environmental protection.
- 5. a) Write short notes on :
 - Public trust doctrine
- ii) Forest policy

OR

b) i) Pollution pay principle

ii) Rio declaration